

**CITY OF WILDOMAR
CITY COUNCIL SPECIAL COUNCIL MEETING MINUTES
MARCH 7, 2011**

CALL TO ORDER – SPECIAL CLOSED SESSION - 5:00 P.M.

The special meeting of March 7, 2011, of the Wildomar City Council was called to order by Mayor Swanson at 5:01 p.m.

City Council Roll Call showed the following Members in attendance: Mayor Swanson, Mayor Pro Tem Benoit, Council Members Cashman, Moore, and Walker. Members absent: None.

City Clerk Lee announced the following:

The City Council will meet in closed session to confer with legal counsel pursuant to the provision of Government Code Section 54956.9(a) with regard to the following matter of pending litigation:

Wildomar Patients Compassionate Group, Inc., Appellant v. People of the State of California, Respondent; Case No. E052728

The City Council will meet in closed session pursuant to the provisions of Government Code Section 54956.9 (b) to confer with legal counsel with regard to one (1) matter of significant exposure to litigation with respect to protest letters received regarding the potential formation of CFD 2011-1.

At 6:30 p.m. the City Council reconvened into open session, with all Council Members present, making no announcements.

There being no further business, at 6:30 p.m., Mayor Swanson adjourned the closed session.

CALL TO ORDER – SPECIAL MEETING – 6:30 p.m.

The special meeting of March 7, 2011, of the Wildomar City Council was called to order by Mayor Swanson at 6:30 p.m.

City Council Roll Call showed the following Members in attendance: Mayor Swanson, Mayor Pro Tem Benoit, Council Members Cashman, Moore, and Walker. Members absent: None.

Staff in attendance: City Manager Oviedo, Assistant City Manager Nordquist, Assistant City Attorney Jex, Community Services Director Willette, and City Clerk Lee.

Mayor Pro Tem Benoit led the flag salute.

Mayor Swanson stated there is a citizen who wishes to speak to an item which is not on the agenda.

Gerald Hall, resident, stated he has been taking some grief over some comments he has made. He has heard there are other ways to go about setting up the parks funding and he has not heard from the Council as to other ideas. He would like to know about the other funding mechanisms and the citizens have a right to know all options. Also is there such a way that these citizens can present their ideas not just to the City Council, but to the public.

2.0 PUBLIC HEARINGS

2.1 City of Wildomar Community Facilities District No. 2011-1 (Continued from 02-24-11)

Mayor Swanson stated the public hearing is still open.

Assistant City Manager Nordquist presented the staff report explaining that there are two options for the Council to consider. Option 1 is both Tax A and Tax B. Option 2 is just Tax A which is just maintenance for the parks.

Neil Yeager, attorney, stated they have clarified what the senior exemption would be from the last meeting when it was challenged. The exemption is on a parcel which is a category exemption for property which is owned by senior citizens who also reside at the residence.

SPEAKERS

Scott Bradstreet, resident, thanked the City Council for bringing this forward and appointing the Blue Ribbon Committee. He would like to see Option 1 as he feels it is a bargain compared to the surrounding cities. Also, at the last Council meeting it was mentioned that the Council gets extravagant gifts, and travels using City monies. He feels the City Council is also a bargain at \$300 per month. With all the regional boards and committees the Council sits on, the City is getting a real bargain. He thanked the entire Council for their service to the community.

John Lloyd, Blue Ribbon Committee, stated the Blue Ribbon Committee understands the constant litigation threats of the \$17 tax and senior exemption the City is getting. Whatever the City Council decides to do,

the Blue Ribbon Committee will support it.

Councilman Cashman stated he has concerns with Option 1. The Bond issue is what he has the biggest concerns with, so he supports Option 2.

Mayor Pro Tem Benoit stated he feels that having both Tax A and B would be very hard to get passed. He supports Tax A, so he favors Option 2.

Councilman Walker stated he is in favor of Option 2. He is unhappy that the County has not come through on their promise of park land on the east side of the freeway, so he cannot support a Bond at this time.

Councilwoman Moore stated when the citizens voted the last time it was for the \$28 annually, and it could go up to a maximum of \$45. It was also forever, there was no sunset on it. We need the parks, and we need more. The Council needs to think of the future. She is in support of Option 1 for both taxes.

Mayor Swanson stated she is in agreement with Councilwoman Moore. The word "Bond" is what is scaring everyone, and seems to be the problem. Citizens need to understand that the City could not get Bonds issued for \$5 million right now, and if we could, it certainly wouldn't be at 12% interest. It is a shame that some people are out in the public handing out flyers that have misinformation on it and that the City was doing something behind the citizens' backs. The difference with what is being proposed now versus what was in place before is that the \$17 would go towards a park on the east side of the freeway. She was very upset when she found out the property the County promised to the City was not transferred. On the day of the groundbreaking Supervisor Buster stated the property would belong to the City. She has to go with Option 2. She doesn't like it, but it appears it has a better chance to pass than Option 1.

Councilwoman Moore stated it is important that the City Council have a united front on this, so she is willing to support Option 2.

Councilman Cashman stated he feels the senior exemption should remain in the proposal.

Mayor Pro Tem Benoit stated it is sad day when we have to make decisions because of a lawsuit threat and that's what this is. He strongly supports a senior exemption; however, he does not want to spend \$50,000 to have to go back to the voters again. He feels there could be a community group or two out in the City that would take this up to try to

help the seniors. He feels it is not worth the fight and is in favor of pulling out the senior exemption. He doesn't like having to support that, but feels it is the only way to do it at this point.

Councilman Walker stated he is in favor of pulling it out. There are some seniors in hardship in the City, but perhaps there are other options with community groups. If it stops us from being sued, then let's pull it out.

Councilwoman Moore stated she agrees and is for pulling it out.

Mayor Swanson stated it is a shame that two people can bring this about. She would like to fight it, but it's not worth it. So because of the two people who have threatened a lawsuit, she agrees that it should be taken out. But she is going to work with community groups to help seniors out if the measure passes. The citizens voted for local control and having our own community and now the Courts get to run it. That's not how we wanted to live.

Councilman Cashman stated he will go with consensus and support taking out the senior exemption.

A MOTION was made by Mayor Pro Tem Benoit, seconded by Councilman Walker, to adopt Option 2, Tax A only, adopting a Resolution entitled:

RESOLUTION NO. 2011 – 11
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR,
CALIFORNIA, MODIFYING RESOLUTION NO. 2011-07 OF THE CITY
COUNCIL OF THE CITY OF WILDOMAR

and removing Section F of Exhibit C, Rate and Method of Apportionment, removing the senior citizen exemption.

MOTION carried, 5-0.

There being no further speakers, Mayor Swanson closed the public hearing.

A MOTION was made by Councilwoman Moore, seconded by Mayor Pro Tem Benoit, to adopt Option 2, Tax A only, adopting a Resolution entitled:

RESOLUTION NO. 2011 – 12
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR,

CALIFORNIA, DETERMINING THE VALIDITY OF PRIOR PROCEEDINGS; ESTABLISHING COMMUNITY FACILITIES DISTRICT NO. 2011-1 (WILDOMAR PARKS) OF THE CITY OF WILDOMAR; AUTHORIZING THE LEVY OF A SPECIAL TAX WITHIN SAID COMMUNITY FACILITIES DISTRICT; AND TAKING CERTAIN OTHER ACTIONS RELATING TO SAID COMMUNITY FACILITIES DISTRICT

and removing "Exemption of Assessor's Parcels Owned and Occupied by Senior Citizens", Section F of Exhibit A, Rate and Method of Apportionment.

MOTION carried, 5-0.

Shane Spicer, Webb and Associates, stated that the Community Facilities District Report that was included in the agenda packet was not correct and now that the City Council has taken out the senior citizen exemption an update report would be needed. He then distributed the correct report. Tonight the Council removed Tax B from the proposal and also the senior citizen exemption. What has changed specifically is: Section 1, "A" referenced Tax B; Section 2, "A", fourth paragraph, the correct appendix is now "B" (Rate and Method of Apportionment); Section 4, "F", the correct appendix is "B"; Appendix C is completely removed from the report. Regarding the senior citizen exemption, it needs to be removed in two places: Section 2, "E", in the table; Appendix B, Section "F", under exemptions.

A MOTION was made by Councilwoman Moore, seconded by Mayor Pro Tem Benoit, to receive Community Facilities District Report dated March, 2011, as revised.

MOTION carried, 5-0.

3.0 GENERAL BUSINESS

3.1 Calling a Special Election

City Clerk Lee read the title. Additionally, in conjunction with the previous item, since Tax B was taken out, the Council will now consider the two Resolutions in Option 2, Tax A only.

Mayor Pro Tem Benoit stated these Resolutions will give the citizens an opportunity to vote on parks. No one is making you do it, we are not forcing a tax on you, only you can decide if this is what is best or not.

A MOTION was made by Councilwoman Moore, seconded by Mayor Pro Tem Benoit, to adopt Option 2, Tax A only, a Resolution entitled:

RESOLUTION NO. 2011 - 13
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR, CALIFORNIA, CALLING FOR THE HOLDING OF A SPECIAL MUNICIPAL ELECTION TO BE HELD ON TUESDAY, JUNE 7, 2011, FOR THE SUBMISSION TO THE VOTERS A QUESTION RELATING TO FORMATION OF COMMUNITY FACILITIES DISTRICT NO. 2011-1 AND REQUESTING THE COUNTY TO CONSOLIDATE THE ELECTION WITH THE STATEWIDE ELECTION TO BE HELD ON THAT DATE

MOTION carried, 5-0.

A MOTION was made by Councilwoman Moore, seconded by Councilman Walker, to adopt Option 2, Tax A only, a Resolution entitled:

RESOLUTION NO. 2011 - 14
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR, CALIFORNIA, AUTHORIZING AND SETTING PRIORITIES FOR FILING OF WRITTEN ARGUMENTS REGARDING THE BALLOT MEASURE TO BE PLACED ON THE BALLOT FOR THE JUNE 7, 2011 SPECIAL ELECTION; DIRECTING THE CITY ATTORNEY TO PREPARE AN IMPARTIAL ANALYSIS OF THE MEASURE; AND REPEALING RESOLUTION NO. 09-53

MOTION carried, 5-0.

ADJOURNMENT

There being no further business, Mayor Swanson declared the meeting adjourned at 7:25 p.m.

Submitted By:

Approved By:

Debbie A. Lee, CMC
City Clerk

Marsha Swanson
Mayor

**CITY OF WILDOMAR
CITY COUNCIL REGULAR COUNCIL MEETING MINUTES
MARCH 9, 2011**

CALL TO ORDER – 6:30 P.M.

The regular meeting of March 9, 2011, of the Wildomar City Council was called to order by Mayor Swanson at 6:30 p.m.

City Council Roll Call showed the following Members in attendance: Mayor Swanson, Mayor Pro Tem Benoit, Council Members Cashman, Moore, and Walker. Members absent: None.

Staff in attendance: City Manager Oviedo, Assistant City Manager Nordquist, Assistant City Attorney Jex, Planning Director Matt Bassi, Public Works Director Tim D’Zmura, Police Chief Fontneau, Fire Chief Beach, Community Services Director Willette, and City Clerk Lee.

Councilman Cashman led the flag salute.

PRESENTATIONS

Mayor Swanson presented a Certificate of Appreciation to the members of the Blue Ribbon Committee for their service in the parks measure.

Chief Beach presented the Fire Department monthly update.

Community Services Director Willette presented the Community Services monthly update.

Henry Silvestre presented the Chamber of Commerce monthly update.

Greg Morrison, Elsinore Valley Municipal Water District, gave a presentation and update of the recycled water project.

PUBLIC COMMENTS

Tim Underdown, resident, stated when they did their sign-ups for Little League they asked the Parents to donate \$2 to the Save Our Parks. He is here to present the City with a \$428 check representing the money they have raised to date. They use Marna O’Brien daily and they have volunteers grooming the fields so the fields are safe for the kids.

APPROVAL OF THE AGENDA AS PRESENTED

Assistant City Attorney Jex advised there is an item which needs to be added to the agenda.

City Manager Oviedo stated as a result of the special Council meeting two days ago, the City Council has now placed a Measure on the June ballot regarding the parks. Part of the action taken was to form a Subcommittee of the Council to write the argument in favor of the Measure. Because of the deadline for the argument to be filed is March 21, the item would need to be added tonight.

A MOTION was made by Mayor Pro Tem Benoit, seconded by Councilwoman Moore, to add the item to the agenda as item #3.2.

MOTION carried, 5-0.

A MOTION was made by Councilwoman Moore, seconded by Mayor Pro Tem Benoit, to approve the agenda as amended.

MOTION carried, 5-0.

1.0 CONSENT CALENDAR

A MOTION was made by Councilwoman Moore, seconded Mayor Pro Tem Benoit, to approve the Consent Calendar as presented.

MOTION carried, 5-0.

1.1 Reading of Ordinances

Approved the reading by title only of all ordinances.

1.2 Minutes – February 9, 2011 Regular Meeting

Approved the Minutes as submitted.

1.3 Warrant Registers and Payroll Register

Approved the following:

1. Warrant Register dated February 24, 2011 in the amount of \$127,423.83;
2. Warrant Register dated March 3, 2011 in the amount of \$81,833.73; and
3. Payroll Register dated March 4, 2011 in the amount of \$19,052.41.

1.4 Award of Homeland Security Grant Program FY2010

Accepted \$10,100 in reimbursement funding for emergency management training from Riverside County Operational Area Training Grant Program for Homeland Security Grant Program FY10.

1.5 Second Reading – Ordinance No. 61 Repealing the Robles Project

Adopted an Ordinance entitled:

ORDINANCE NO. 61
AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
WILDOMAR, CALIFORNIA, VACATING AND REPEALING
ORDINANCE NO. 54 APPROVING CHANGE OF ZONE
7440(CITY PROJECT NO. 08-0162) TO AMEND THE OFFICIAL
ZONING MAP OF THE CITY OF WILDOMAR FROM RURAL
RESIDENTIAL (R-R) TO GENERAL COMMERCIAL (C-1/C-P)
FOR A 2.28 ACRE SITE LOCATED AT THE NORTHWEST
CORNER OF PALOMAR STREET AND KILGORE LANE
(ASSESSOR'S PARCEL NO. 380-140-004)

2.0 PUBLIC HEARINGS

2.1 Preliminary Draft Source Reduction and Recycling Element (SRRE) including Household Hazardous Waste Element (HHWE), Initial Study, and Draft Negative Declaration

City Clerk Lee read the title.

Mayor Swanson opened the public hearing.

Public Works Director D'Zmura presented the staff report. This is a planning document and is required by the State. This will come back to the Council after 30 days, which is also required by the State. Additionally, this does not change the programs already in place by the two trash haulers.

Pat Shivo, CR&R consultant, gave a brief overview of what the State requires. The State appears to be content with the process that is ongoing in Wildomar. The State sets a target for what 50% diversion looks like and the target looks at disposal reduction, not recycling, and comes up with a factor. The factor for Wildomar has been set at 6 pounds per person, per day. Right now the City is at 3.2 pounds per person, which is exceptional. So the City is at a 75% diversion rate. In the

recycling element, the City is also doing great. 95% of the customers are recycling.

There being no speakers, Mayor Swanson closed the public hearing.

Assistant City Attorney Jex stated this public hearing is just to receive comments on the City's Preliminary Draft SRRE including HHWE, and the associated Initial Study and Draft Negative Declaration. This will come back to the Council in 30 days as mandated by the State.

3.0 GENERAL BUSINESS

3.1 Save Our Parks Update

City Clerk Lee read the title.

Assistant City Manager Nordquist presented the staff report stating this is the final report from the Blue Ribbon Committee. It would be appropriate to formally disband the Committee. He then reviewed the fundraising efforts to date. He thanked Community Services Director Willette for all of her efforts with the Committee.

A MOTION was made by Councilwoman Moore, seconded Mayor Pro Tem Benoit, to disband the Blue Ribbon Committee.

MOTION carried, 5-0.

ITEMS ADDED TO THE AGENDA

3.2 Subcommittee Appointments For Writing and Filing Direct and Rebuttal Arguments Regarding the Measure for Wildomar Parks on the June 7, 2011 Ballot

City Clerk Lee read the title and presented the staff report. The City Council can appoint a Subcommittee to write the argument and also write the rebuttal argument should an argument against the measure is filed.

A MOTION was made by Mayor Pro Tem Benoit, seconded by Councilwoman Moore to appoint Councilman Cashman and Councilwoman Moore to write and file the argument and rebuttal.

MOTION carried, 5-0.

A MOTION was made by Mayor Pro Tem Benoit, seconded by Councilwoman Moore to authorize the Subcommittee to place the City Council Members names and signatures on the argument and rebuttal.

MOTION carried, 5-0.

CITY MANAGER REPORT

City Manager Oviedo stated on April 12, the City will present the State of the City address at the Elk's Lodge at 8:00 a.m. He then asked Chief Fontneau to talk about the activities that are going on in the vacant lot next to City Hall.

Chief Fontneau stated because there has been a spike in burglaries in the area, a County-wide task force was assembled, with members from the Wildomar Police Department, to address the issue. There were over 60 target places in Wildomar that they focused on. It was a successful sweep and is a result of several months of planning.

Mayor Swanson thanked the Chief and added that no City funds were used in this sweep because it is provided for in the contract the City has with the Sheriff's Department.

CITY ATTORNEY REPORT

Assistant City Attorney Jex stated he did distribute the memo that was requested regarding the campaigning restrictions of the City Council and Staff regarding the ballot measure.

COUNCIL COMMUNICATIONS

Councilman Walker stated he and Mayor Swanson met with EVMWD and is happy to report that they are going after the contractor so the roads will be fixed properly. Also the Economic Development Committee met and is moving along good.

Councilwoman Moore stated that she, Mayor Swanson and Mayor Pro Tem Benoit attended the opening day of the Little League. She and Mayor Swanson also read on Dr. Seuss night on March 2. She attended the RTA orientation and

was very impressed with the organization. There is a new City, Jurupa Valley and she attended the election night activities. She then related an incident that occurred relating to a vehicle fire. Mayor Pro Tem Benoit helped the woman out until Police and Fire arrived. Also, on Saturday, March 12 at 11:00 a.m. at Marna O'Brien Park there will be a city information meeting regarding the parks. She invited everyone to attend to hear all the correct information regarding the parks and ask questions.

Mayor Swanson stated she had a great deal of fun at the Dr. Seuss night. She received a request from a Girl Scout who is sending cookies to the military, so she donated to it. The Girl Scout sent her a thank you card which was made from a cookie box. She used the back side to address it, and she thought that was very innovative.

FUTURE AGENDA ITEMS

- *Request transfer of the park property promised to the City by the County
- *Update on the status of dirt roads – what's been done, what hasn't

ADJOURNMENT

There being no further business, Mayor Swanson declared the meeting adjourned at 7:35 p.m.

Submitted by:

Approved by:

Debbie A. Lee, CMC
City Clerk

Marsha Swanson
Mayor

**CITY OF WILDOMAR
CITY COUNCIL REGULAR COUNCIL MEETING MINUTES
MARCH 23, 2011**

CALL TO ORDER – CLOSED SESSION – 5:30 p.m.

The closed session of March 23, 2011, of the Wildomar City Council was called to order by Mayor Swanson at 5:30 p.m.

City Council Roll Call showed the following members in attendance: Mayor Swanson, Mayor Pro Tem Benoit, Councilmen Cashman and Walker. Members absent: Councilwoman Moore.

Staff in attendance: City Manager Oviedo, Assistant City Manager Nordquist, City Attorney Biggs, and City Clerk Lee.

The City Council will meet in closed session to confer with legal counsel pursuant to the provision of Government Code section 54956.9(a) with regard to the following matter of pending litigation: County of Riverside and City of Wildomar v. Jason Hayes et al., Riverside County Superior Court Case No. RIC 505588.

At 7:00 p.m. the City Council reconvened into open session, with Councilwoman Moore absent, making no announcements.

There being no further business, at 6:30 p.m., Mayor Swanson adjourned the closed session.

CALL TO ORDER – 6:30 P.M.

The regular meeting of March 9, 2011, of the Wildomar City Council was called to order by Mayor Swanson at 6:30 p.m.

City Council Roll Call showed the following Members in attendance: Mayor Swanson, Mayor Pro Tem Benoit, Council Members Cashman, Moore, and Walker. Members absent: None.

Staff in attendance: City Manager Oviedo, Assistant City Manager Nordquist, City Attorney Biggs, Planning Director Matt Bassi, Public Works Director Tim D'Zmura, Police Chief Fontneau, Community Services Director Willette, and City Clerk Lee.

Mike Sheehan from the VFW led the flag salute.

PRESENTATIONS

Mayor Swanson presented a Proclamation regarding Childhood Cancer Awareness Week, April 10-16, 2011. No one was able to come and accept the Proclamation, so it will be sent to them.

Mayor Swanson presented a Proclamation regarding Autism Awareness Month, April 2011, to New Vision Autism Center.

Mayor Swanson presented a Proclamation regarding Welcome Home Vietnam Veterans Day – March 27, 2011 to Mike Sheehan, Wildomar VFW. Certificates of Appreciation were also given to all the Viet Nam Veterans in the audience.

Sharon Heil gave an update from the Wildomar Historical Society.

Code Enforcement Officer Kowalski presented the monthly update.

PUBLIC COMMENTS

Gil Rasmussen, resident, stated he is a disabled veteran of the Viet Nam war. He thanked the Council for their recognition of the Viet Nam veterans, but, with all due respect, he is asking that the City put the war in the past. Nothing can change the treatment of the returning military in the 60's and 70's, and it's time to put it away. Honor all veterans on Veteran's Day, November 11. Additionally, we should honor only the honored dead on May 31, Memorial Day. It is important to honor those currently serving in battle now. He would like this to be the last time Viet Nam veterans are honored separate from November 11.

Terry Kelley, resident, stated about 6-8 months ago he brought it to a Council Member's attention that a great deal of parking tickets are being given in his neighborhood. They are also ticketing at stop signs when they should be patrolling at the schools when the schools let out for the day. He found a ticket on his car and his neighbor stated his son got a ticket, and then another neighbor said the same thing. Also, his next door neighbor has received a ticket as well. Many of the cars may be 6" – 8" into the sidewalk, and it's at night, so there is no safety issue. He lives in a cul-de-sac so parking is a premium. He feels this is an abuse of authority. The money from these tickets is not going to the City, it is in a slush fund going to Long Beach. He is requesting this issue be placed on the next Council agenda.

Robert Crebar, resident, stated he would like the issue just presented placed on the next Council agenda.

Kathe Crebar, resident, stated they live on a cul-de-sac and they bring their fifth wheel home when they are getting ready to take it out on a trip the following day. The refrigerator has to be plugged in about 12 hours before to get it ready. When they park it in their cul-de-sac the only driveway they block is their own, and they do not create a safety issue. They are getting tickets at 3:00 a.m. to ticket them and she wants to know why at that time. This is making it impossible to use their recreational vehicle. She would like this issue placed on the next Council agenda so this can be addressed.

Sharon Heil, resident, thanked the Autism center for the work they do. She stated that the Elk's Lodge use those with autism as their cleaning staff at the Lodge. They are the best employees they have and she encouraged other businesses to utilize their talents as well.

John Garrett, resident, stated that the LEAPS project has come back. He gave a handout to the Council regarding the project. There are new meetings on April 5 and April 6 regarding this project and encouraged the City to attend.

John Lloyd, Citizens for Wildomar Parks, thanked the Council for placing Measure D on the ballot for the citizens to voice their support. They are doing fundraisers to get this Measure passed.

Gerald Hall, resident, stated that due to personal issues, he will have to move out of Wildomar. He will still try to stay involved as he is very interested in Wildomar. He thanked the Council and has made some good friends in Wildomar. He wishes the City the best and hopes that Measure D will pass.

APPROVAL OF THE AGENDA AS PRESENTED

City Attorney Biggs advised that item #3.2 will be continued, so the recommendation will read that the item will be continued.

A MOTION was made by Councilwoman Moore, seconded by Councilman Walker, to approve the agenda as amended.

MOTION carried, 5-0.

1.0 CONSENT CALENDAR

A **MOTION** was made by Councilwoman Moore, seconded by Mayor Pro Tem Benoit, to approve the Consent Calendar as presented.

MOTION carried, 5-0.

1.1 Reading of Ordinances

Approved the reading by title only of all ordinances.

1.2 Minutes – February 24, 2011 Adjourned Regular Meeting

Approved the Minutes as submitted.

1.3 Warrant and Payroll Registers

Approved the following:

1. Warrant Register dated March 10, 2011 in the amount of \$81,485.97;
2. Warrant Register dated March 17, 2011 in the amount of \$362,480.77; and
3. Payroll Register dated March 18, 2011 in the amount of \$17,704.78.

1.4 Treasurer's Report

Received and filed the Treasurer's Report for February, 2011.

1.5 Riverside Conservation Authority Membership Amendment

Approved the fourth amended and restated joint exercise of powers agreement creating the Western Riverside County Regional Conservation Authority.

2.0 PUBLIC HEARINGS

2.1 FY 2010-11 Financial Reports and FY 2011-12 Budget Program

City Clerk Lee read the title.

Assistant City Manager Nordquist presented the staff report stating that several things came about at the last minute. Therefore, so Staff is requesting that the Council continue the public hearing so Staff can pull all the issues together.

Mayor Swanson opened the public hearing.

A MOTION was made by Councilwoman Moore, seconded by Councilman Walker, to continue the Public Hearing to April 13, 2011.

MOTION carried, 5-0.

3.0 GENERAL BUSINESS

3.1 Parks Update

City Clerk Lee read the title.

Assistant City Manager Nordquist presented the staff report stating that to date \$17,197.69 has been raised to be used for the maintenance of the parks. He updated the coming events.

Councilwoman Moore inquired what the options are for the City if Measure D does not pass.

City Attorney Biggs stated that this item is only in regards to the parks in general and is not regarding Measure D on the ballot. The money raised is used only for the maintenance of the parks and is not being used to support the Measure.

3.2 Amendment No. 1 to the Approved Settlement Agreement for CUP 09-0301 - Waite Street Mobile Home Park

This item is being continued to the next agenda.

3.3 Annexation of the Wildomar Cemetery District **RECOMMENDATION:**

City Clerk Lee read the title.

Mayor Swanson stated that she will be abstaining and leaving the room for this item as her house is within 500' of the Cemetery District boundary, so she has a conflict of interest on this issue.

Mayor Swanson left the dias.

Planning Director Bassi presented the staff report stating that LAFCO has preliminarily seen the report and changes have been made. LAFCO does require that the City adopt a Resolution authorizing submittal of the

application. They also require the Cemetery District do the same. There is a change on the Plan of Service, page 6, the correct total acreage is 11.5. There is also a change in Figure 2, which now reflects the correct number of parcels in the District.

Councilman Cashman stated that he and former Councilwoman Ade were on the Subcommittee which worked on the District and what the best options would be for the Cemetery District in the future. The Subcommittee is Mayor Swanson and himself. He is very happy to see this issue go forward to LAFCO.

Speakers:

Warren Repke, resident, stated he and his wife moved to Wildomar after 30 years in Orange County. Sadly, his wife passed away last year and he chose Wildomar Cemetery as her final resting place because of her love for the area and also how well cared for the cemetery is. He has read the staff report and service plan and has no objection to the proposal. He does have a concern that the proposal does not impact or compromise the high quality of maintenance of the grounds and buildings. He would like to see something in the plan that requires this. He did not see a budget for the next fiscal year and feels it should be in there.

City Manager Oviedo stated that once this is submitted to LAFCO, there will be additional information that LAFCO will require from the City. Part of that will be the financial data. All funds will be segregated so that the Cemetery District will be separate from the City.

A MOTION was made by Councilwoman Moore, seconded by Councilman Walker, to adopt a Resolution entitled:

RESOLUTION NO. 2011 - 16
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR,
CALIFORNIA, AUTHORIZING THE CITY MANAGER TO SUBMIT AN
ANNEXATION APPLICATION TO THE RIVERSIDE COUNTY LOCAL
AGENCY FORMATION COMMISSION (LAFCO) TO TAKE
PROCEEDINGS FOR THE ESTABLISHMENT OF THE WILDOMAR
CEMETERY DISTRICT AS A SUBSIDIARY DISTRICT TO THE CITY OF
WILDOMAR

MOTION carried, 4-0, with Mayor Swanson abstaining.

Mayor Swanson returned to the dias.

3.4 Wildomar Park Land Acquisition Request

City Clerk Lee read the title.

Councilman Cashman stated that he will be abstaining and leaving the room for this item as his house is within 500' of this property, so he has a conflict of interest on this issue.

City Manager Oviedo presented the staff report stating that there does not appear to be a formal letter requesting the property. There are options regarding the property. The Council can request that the property be given to the City, or request that the County make improvements that may be needed to assist in keeping it in good order as they maintain it until such time as they no longer own the property.

A MOTION was made by Councilwoman Moore, seconded by Mayor Pro Tem Benoit, to authorize staff to draft a letter formally requesting acquisition of the 22 acre park property from Riverside County or request that the County provide the necessary improvements and/or cleanup of the property on a recurring basis.

MOTION carried, 4-0, with Councilman Cashman abstaining.

Councilman Cashman returned to the dias.

3.5 Caltrans Community-Based Transportation Planning Grant Program

City Clerk Lee read the title.

Public Works Director D'Zmura presented the staff report. Staff is proposing a \$100,000 grant of which 90% is provided with a 10% match.

Councilwoman Moore stated this is definitely something that is needed in Wildomar and thanked Staff for all of their efforts.

A MOTION was made by Councilwoman Moore, seconded by Mayor Pro Tem Benoit, to authorize staff to adopt a Resolution entitled:

RESOLUTION NO. 2011 - 17
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR,
CALIFORNIA, AUTHORIZING SUBMITTAL OF A CALTRANS
COMMUNITY BASED TRANSPORTATION PLANNING GRANT
PROGRAM APPLICATION

MOTION carried, 5-0.

3.6 Assessments and Liens for Unpaid and Delinquent Charges for Trash Collection Services

City Clerk Lee read the title.

Assistant City Manager Nordquist presented the staff report stating that this Resolution would only pertain to Waste Management and CR&R. This program was in effect prior to incorporation.

Councilman Cashman stated how many properties are included in this.

Assistant City Manager Nordquist answered he does not have that information.

Councilman Cashman stated what if you have a piece of property, you don't live there and no trash is being collected from there, would that matter.

Assistant City Manager Nordquist answered it is only if you have signed up for service and are delinquent on your bill.

Councilman Cashman stated it does not say that.

Assistant City Manager Nordquist stated this is for unpaid bills only which means you would have signed up for service.

Alex Bracivich, CR&R, stated delinquencies are only placed when someone requesting service, and has received service, has not paid the bill.

Councilman Cashman inquired if someone is disputing the bill, who do they call.

Assistant City Manager Nordquist answered the trash company.

Mr. Bracivich stated they can resolve those issues, if they can be resolved. There are numerous notifications that go out before a lien is placed on the property. It is not automatic, there is a process.

A MOTION was made by Mayor Pro Tem Benoit, seconded by Councilwoman Moore, to adopt a Resolution entitled:

RESOLUTION NO. 2011 - 18
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR,
CALIFORNIA, ADOPTING SPECIAL ASSESSMENTS AND LIENS
AGAINST PARCELS OF LAND FOR UNPAID AND DELINQUENT
CHARGES FOR TRASH COLLECTION SERVICES

MOTION carried, 5-0.

CITY MANAGER REPORT

City Manager Oviedo reported the following:

- *City Staff will be at the meetings regarding the LEAPS project on April 5 & 6.
- *The Clinton Keith/Hidden Springs grant to modify the traffic signal has been approved.
- *Chamber of Commerce annual installation dinner will be this coming Saturday, March 26.

CITY ATTORNEY REPORT

City Attorney Biggs stated she is happy to be back after her illness.

COUNCIL COMMUNICATIONS

Councilman Walker stated how do we address the issue of the white coned sidewalk by Ronald Reagan Elementary School.

Mayor Pro Tem Benoit stated that was part of the sidewalk project, however the property owner would not give the right-of-way to the City so a sidewalk could be installed.

Councilwoman Moore thanked the Rotary Club for the great BBQ competition event. Councilman Cashman, Mayor Swanson, and she went to the Elks scholarship dinner and it was great. She wished John Lloyd a happy birthday.

Councilman Cashman stated that Councilman Walker, Gary Andre, and he met regarding the trails in Wildomar. It is coming along and they will be coming to the Council with their recommendations. Also, the environmental report regarding

the LEAPS towers should be at the Library or at City Hall and he is requesting that the City receive a copy of it.

Mayor Pro Tem Benoit stated that the BBQ event was great and the Boy Scouts did a great job.

Mayor Swanson stated it was a great day for the BBQ and the businesses definitely were used for all the supplies needed by the BBQ folks. Councilwoman Moore, City Manager Oviedo, and she attended the League Division meeting in Palm Desert. It was a great meeting. The City's newest restaurant, Los Reyes, is open for business. Lastly, she wished happy birthday to her husband.

FUTURE AGENDA ITEMS

*Options regarding the parks if Measure D does not pass, including the assets

*LEAPS Towers route

*PERS retirement being provided for Council

*List of County properties in Wildomar and the status to run through the Intergovernmental Subcommittee for recommendation to the City Council

ADJOURNMENT

There being no further business, Mayor Swanson declared the meeting adjourned at 7:57 p.m.

Submitted by:

Approved by:

Debbie A. Lee, CMC
City Clerk

Marsha Swanson
Mayor

CITY OF WILDOMAR CITY COUNCIL
Agenda Item #1.5
CONSENT CALENDAR
Meeting Date: April 13, 2011

TO: Mayor and City Council
FROM: Gary Nordquist, Assistant City Manager
SUBJECT: Warrant Registers and Payroll Register

STAFF REPORT

RECOMMENDATION:

Staff recommends that the City approve the following:

1. Warrant Register dated March 24, 2011 in the amount of \$17,000.91;
2. Warrant Register dated March 31, 2011 in the amount of \$69,887.98;
3. Warrant Register dated April 7, 2011 in the amount of \$317,837.37; and
4. Payroll Register dated April 1, 2011 in the amount of \$19,178.52.

DISCUSSION:

The City of Wildomar requires that the City Council audit payments of demands and direct the City Manager to issue checks. The Warrant and Payroll Registers are submitted for approval.

FISCAL IMPACT:

These Warrant and Payroll Registers will have a budgetary impact in the amount noted in the recommendation section of this report. These costs are included in the Fiscal Year 2010-11 Budget.

Submitted by:

Approved by:

Gary Nordquist
Assistant City Manager

Frank Oviedo
City Manager

ATTACHMENTS:

Voucher List 3/24/2011
Voucher List 3/31/2011
Voucher List 4/7/2011
Payroll Warrant Register April 1, 2011

Bank code : wf

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
200379	3/24/2011	000033 AMERICAN FORENSIC NURSES	59624 59640		BLOOD DRAW BLOOD DRAW	123.24 41.08 Total : 164.32
200380	3/24/2011	000028 CALPERS	31511		CONTRIBUTIONS OCT 2010 & APR	7,368.29 Total : 7,368.29
200381	3/24/2011	000243 CONTI, SHELLY M.	31811		DEVELOPER DEPOSIT REFUND 10	550.38 Total : 550.38
200382	3/24/2011	000035 COUNTY OF RIVERSIDE, TLMA	TL-0000007824		JANUARY 2011 SLF COSTS	304.32 Total : 304.32
200383	3/24/2011	000002 CRYSTAL CLEAN MAINTENANCE	403		CITY HALL JANITORIAL SRVCS APF	698.00 Total : 698.00
200384	3/24/2011	000027 DIRECTTV	14698385081		CITY HALL CABLE SRVCS 3/12-4/11	86.99 Total : 86.99
200385	3/24/2011	000076 EDC OF SOUTHWEST CALIFORNIA	032411-12 032411-36		QUARTERLY MEETING-CITY COUN QUARTERLY MTNG - CITY COUNCIL	40.00 80.00 Total : 120.00
200386	3/24/2011	000022 EDISON	31811		ELECTRICAL SRVCS 2/11-3/17/11	4,994.90 Total : 4,994.90
200387	3/24/2011	000244 GALLS RETAIL CA LOCK BOX	151558		WILDOMAR POLICE- CLOTH PATCH	489.38 Total : 489.38
200388	3/24/2011	000024 GUARDIAN	31711		DENTAL/VISION BENEFITS APR 20'	865.65 Total : 865.65
200389	3/24/2011	000147 MARATHON REPROGRAPHICS	62034 62049		TRAIL MAPS & COPIES TRAIL MAPS	10.03 33.39 Total : 43.42
200390	3/24/2011	000049 NORTH COUNTY TIMES	2285370		PUB HEAR NTCE- ORDINCANCE N	220.60

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Voucher List
City of Wildomar

Page: 2

Bank code : wf

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
200390	3/24/2011	000049 NORTH COUNTY TIMES	(Continued) 2285372 2285381 2285742 9210		PUB HEAR NTCE- ORDINCANCE N PUB HEAR NTCE- MINOR PLOT PL/ PUB HEAR NTCE- 10/11 MID YR BU CREDIT FROM 9/2/10 ADS	442.50 145.36 65.12 -1.00 Total : 872.58
200391	3/24/2011	000245 PATTERSON SIGNS	31111		DEVELOPER DEPOSIT REFUND 10	324.68 Total : 324.68
200392	3/24/2011	000247 RIVERSIDE COUNTY DIVISION LOCC	3111		2011 ANNUAL MEMBERSHIP DUES	100.00 Total : 100.00
200393	3/24/2011	000246 RIVERSIDE COUNTY RECORDER	3211		CODE ENF. RELEASE OF LEIN FEE	18.00 Total : 18.00
15 Vouchers for bank code : wf						Bank total : 17,000.91
15 Vouchers in this report						Total vouchers : 17,000.91

Page: 2

Bank code : wf

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
200394	3/31/2011	000007 ANIMAL FRIENDS OF THE VALLEY,, INC.	FEB11 FEB11A		ANIMAL CONTROL SRVCS FEB 2011 SHELTERING SRVCS FEB 2011	5,600.00 8,055.00 Total : 13,655.00
200395	3/31/2011	000034 BIO-TOX LABORATORIES	23017 23093 23094		RC SHERIFF - LAB SRVCS RC SHERIFF - LAB SRVCS RC SHERIFF - LAB SRVCS	701.00 460.06 398.20 Total : 1,559.26
200396	3/31/2011	000080 BURKE, WILLIAMS AND SORENSON,, LL	144455		LEGAL FEES FEB 2011	38,025.19 Total : 38,025.19
200397	3/31/2011	000028 CALPERS	0320113		CONTRIBUTIONS 2/28-3/13/11	3,138.37 Total : 3,138.37
200398	3/31/2011	000248 COST RECOVERY SYSTEMS, INC.	1		CLAIM PREP SRVCS FY08/09,09/10	4,150.00 Total : 4,150.00
200399	3/31/2011	000046 COUNTY OF RIVERSIDE, DEPT ENVIRO	32411		ENV. HEALTH SRVCS 12/6/10-3/2/11	688.75 Total : 688.75
200400	3/31/2011	000059 DIAMOND W. EVENTS	20113		CONTRACT SRVCS MAR 2011	7,517.15 Total : 7,517.15
200401	3/31/2011	000012 ELSINORE VALLEY MUNICIPAL, WATER	4858417 4858418 4858419		WATER SRVCS- HERITAGE 2/16-3/1 WATER SRVCS- MARNA 2/16-3/17/1 WATER SRVCS- MARNA 2/15-3/17/1	77.39 49.78 844.46 Total : 971.63
200402	3/31/2011	000147 MARATHON REPROGRAPHICS	62177		FLOOD CONTROL MAPS	25.83 Total : 25.83
200403	3/31/2011	000049 NORTH COUNTY TIMES	2285971		PUB HEAR NTCE- ELECTION (CFD)	55.68 Total : 55.68
200404	3/31/2011	000052 PAL OFFICE PRODUCTS	8611		CHECKS & CHECK ENVELOPES	101.12

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Voucher List
City of Wildomar

Page: 2

Bank code : wf

<u>Voucher</u>	<u>Date</u>	<u>Vendor</u>	<u>Invoice</u>	<u>PO #</u>	<u>Description/Account</u>	<u>Amount</u>
200404	3/31/2011	000052	000052		PAL OFFICE PRODUCTS (Continued)	Total : 101.12
11 Vouchers for bank code : wf						Bank total : 69,887.98
11 Vouchers in this report						Total vouchers : 69,887.98

Page: 2

Bank code : wf

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
200405	4/7/2011	000008 AT&T MOBILITY	3282011		COUNCIL PHONES 2/21-3/20/11	480.74
					Total :	480.74
200406	4/7/2011	000028 CALPERS	0320110 0320114		CITY COUNCIL CONTRIB. 3/1-3/31/1 CONTRIBUTIONS 3/14-3/27/11	305.41 3,138.37
					Total :	3,443.78
200407	4/7/2011	000067 CASH	37 38 39 40711		PETTY CASH REPLEN-OFC SUPP PETTY CASH REPLEN-POSTAGE PETTY CASH REPLENISH-BUILDING PETTY CASH REPLEN-CASH SHOR	5.52 5.98 41.85 2.89
					Total :	56.24
200408	4/7/2011	000043 CHENG, MISTY	3/31/2011		ACCOUNTING SRVCS MAR 2011	9,900.00
					Total :	9,900.00
200409	4/7/2011	000041 CTAI PACIFIC GREENSCAPE	19490 19504		PARK MAINT. MAR 2011 CERVERA MAINT. MAR 2011	2,950.00 460.00
					Total :	3,410.00
200410	4/7/2011	000022 EDISON	4211		CSA 103 ELECTRICAL 3/1-4/1/11	34.57
					Total :	34.57
200411	4/7/2011	000012 ELSINORE VALLEY MUNICIPAL, WATER	4871370 4871371		CSA 103 WATER SRVCS 2/24-3/24/1 CSA 103 WATER SRVCS 2/24-3/24/1	133.26 320.20
					Total :	453.46
200412	4/7/2011	000077 EXEC-U-CARE	4111		MED INS. APR 2011	437.50
					Total :	437.50
200413	4/7/2011	000040 IMAGE PRINTING SYSTEMS	20235	0000002	BLANKET PO	101.14
					Total :	101.14
200414	4/7/2011	000072 INTERWEST CONSULTING GROUP	10656 10765		CONTRACTUAL SERVICES JAN 2011 CONTRACTUAL SERVICES FEB 2011	116,088.26 113,881.75

Bank code : wf

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
200414	4/7/2011	000072	000072 INTERWEST CONSULTING GROUP (Continued)			Total : 229,950.01
200415	4/7/2011	000079	LAN WAN ENTERPRISE	39873	MAINTENANCE CONTRACT APR 20	450.00
						Total : 450.00
200416	4/7/2011	000147	MARATHON REPROGRAPHICS	62252	TRAIL MAPS & COPIES	44.60
						Total : 44.60
200417	4/7/2011	000004	NAPLES PLAZA, LTD-OAK CREEK II, C/O	3282011	CITY HALL LEASE APR 2011	10,114.56
						Total : 10,114.56
200418	4/7/2011	000049	NORTH COUNTY TIMES	2286526 2286696	PUB HEARING NTCE- SRRE & HHW PUB HEARING NTCE- PP10-0274 AI	119.40 119.40
						Total : 238.80
200419	4/7/2011	000028	PROTECTION RESCUE SECURITY, SER	11-090-F	PARK SECURITY SRVCS 3/1-3/31/11	425.00
						Total : 425.00
200420	4/7/2011	000042	PV MAINTENANCE, INC.	005-119	GAS TAX/ PUB WRKS SRVCS FEB 2	41,910.10
						Total : 41,910.10
200421	4/7/2011	000250	RIVERSIDE LOCAL AGENCY, FORMATIO	452011	WILDOMAR CEMETERY DIST LAFC	2,500.00
						Total : 2,500.00
200422	4/7/2011	000006	WELLS FARGO PAYMENT REMITTANCE,	22111 22311 22311 22311A 22411 3111 3111 31111 31411 31411 31611 3211 3311 3311	NON-DEPT. OFFICE SUPPLIES OFFICE SUPPLIES PARK SINK REPAIR SUPPLIES BUILDING & SAFETY OFFICE SUPP MEETING SUPPLIES PUBLIC WORKS SUPPLIES RETUR OFFICE SUPPLIES PARK BROCHURES EGG HUNT SUPPLIES OFFICE SUPPLIES CHAMBER OF COMMERCE CEREM NON-DEPARTMENTAL OFFICE SUP EGG HUNT SUPPLIES MARNA O' BRIEN FAUCETS SUPPL	79.46 197.00 70.58 37.64 35.83 -8.96 37.71 198.47 77.46 48.93 243.00 37.71 51.61 487.60

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Voucher List
City of Wildomar

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Bank code : wf

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
200422	4/7/2011	000006	WELLS FARGO PAYMENT REMITTANCE, (Continued)			
			3411		NON-DEPARTMENTAL OFFICE SUP	51.08
			3711		CHAMBER OF COMMERCE CEREM	483.00
			3711		MEETING SUPPLIES	110.76
			6427880		NON-DEPT. CONFERENCING CALL	19.99
					Total :	2,258.87
200423	4/7/2011	000131	WESTERN RIVERSIDE COUNTY, REGIOI 4511		MSHCP MITIGATION FEE JAN-MAR	11,628.00
					Total :	11,628.00
19 Vouchers for bank code : wf					Bank total :	317,837.37
19 Vouchers in this report					Total vouchers :	317,837.37

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City of Wildomar
Payroll Warrant Register
April 1, 2011

<u>ACH Date</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
4/1/2011	Payroll People	3/12-3/25/11 Staff and council	19,178.52
		TOTAL	19,178.52

CITY OF WILDOMAR – CITY COUNCIL
Agenda Item #1.6
CONSENT CALENDAR
Meeting Date: April 13, 2011

TO: Mayor and City Council Members
FROM: Gary Nordquist, Assistant City Manager
SUBJECT: Statement of Investment Policy FY10-11

STAFF REPORT

RECOMMENDATION:

Staff recommends that the City Council adopt a Resolution entitled:

RESOLUTION NO. 2011 - _____
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR,
CALIFORNIA, ADOPTING STATEMENT OF INVESTMENT POLICY

BACKGROUND/DISCUSSION

Pursuant to California Government Code Sections 53600 and 53630 et seq. and 53646, the City of Wildomar must adopt an annual investment policy by resolution.

The Statement of Investment Policy sets forth policies which shall govern the investment of the City's funds. It will be used by the City's Assistant City Manager and other City officials and staff, as well as all other third-party providers of investment or investment-related services. Its purpose is to direct the prudent investment and protection of the City's funds and investment portfolio.

FISCAL IMPACTS:

None.

Submitted by:

Approved by:

Gary Nordquist
Assistant City Manager

Frank Oviedo
City Manager

ATTACHMENTS:

Resolution No. 2011 - _____
Statement of Investment Policy

RESOLUTION NO. 2011 - _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR, CALIFORNIA,
ADOPTING STATEMENT OF INVESTMENT POLICY**

WHEREAS, the City Council of the City of Wildomar ("City") has established a Statement of Investment Policy to set forth and identify policies of the City Council which may not otherwise be established in ordinances of the City, or which are restated to further amplify existing City policy; and

WHEREAS, all policies included in the Statement of Investment Policy are adopted by resolution; and

WHEREAS, the City Council wishes to adopt its Statement of Investment Policy; and

WHEREAS, such policy will provide for the safety of City investments, and secondarily ensure liquidity and yield, and

WHEREAS, such policy will enforce strict investment guidelines with regards to investments, external portfolio managers and capital wherewithal of brokering firms.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF WILDOMAR, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. That the City Council approves the adoption of the Statement of Investment Policy", as attached hereto as Exhibit "A",

SECTION 2. This policy will take effect immediately upon adoption.

PASSED, APPROVED AND ADOPTED this 13th day of April, 2011.

Marsha Swanson
Mayor

APPROVED AS TO FORM:

ATTEST:

Julie Hayward Biggs
City Attorney

Debbie A. Lee, CMC
City Clerk

CITY OF WILDOMAR

STATEMENT OF INVESTMENT POLICY

I. INTRODUCTION

The City Council of the City of Wildomar (the "City") recognizes its responsibility to prudently direct the investment of the City's funds on behalf of the City's existing and future residents. The City Council further recognizes that the City's investment assets are essential to the City's financial strength, the effective implementation of long range financial plans, and ultimately its ability to respond to the needs of the community.

The investment policies and practices of the City of Wildomar take into consideration that California statutes authorize the City of Wildomar to finance acquisition or construction of various projects and capital assets through the issuance and sale of municipal securities, including but not limited to general obligation bonds and revenue bonds. Depending on the type and the authority for the issuance and sale of the bond, the City's general fund and/or certain sources of city revenue may be pledged as security for the bonds. The bonding and the resulting security interest in city funds and revenue may supercede all or portions of this Policy.

This Statement sets forth policies which shall govern the investment of the City's funds. It will be used by the City's Assistant City Manager and other City officials and staff, as well as all other third-party providers of investment or investment-related services. Its purpose is to direct the prudent investment and protection of the City's funds and investment portfolio.

II. POLICY

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds.

III. SCOPE

This Investment Policy applies to all financial assets of the City of Wildomar. The following funds are covered by this Investment Policy and are accounted for in the City's Comprehensive Annual Financial Report:

- A) General Fund

- B) Special Revenue Funds
- C) Debt Service Funds
- D) Capital Project Funds
- E) Enterprise Funds
- F) Internal Services Funds
- G) Trust and Agency Funds
- H) Any new funds created by the City Council

IV. PRUDENCE

Investments shall be made in the context of the "Prudent Investor" standard pursuant to Government Code Section 53600.3 which states in relevant part that:

"When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency."

Investments shall be made with judgment and care under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived.

All investments purchased shall have daily liquidity or a final stated maturity date, upon which the full principal value of the security will be received. Although the investment will mature at full principal value, it is recognized that the market will vary throughout the life of the security. In a diversified portfolio it must be further recognized that occasional measured losses are inevitable due to economic, bond market, or individual security credit analysis. These occasional losses must be evaluated and considered within the context of the overall return.

The "Prudent Investor" standard shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

V. OBJECTIVE

The City's cash management system is designed to accurately monitor and forecast expenditures and revenues, which enables the City to invest its funds to the fullest extent possible. The objective of the investment portfolio is to meet the short- and long-term cash flow demands of the City. To achieve this objective, the portfolio will be structured to provide safety of principal and liquidity, while attempting to receive the highest yield obtainable.

A. Safety of Principal

Safety of principal is the foremost objective of the City of Wildomar. Investments of the City shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. Each investment transaction shall seek to ensure that capital losses are avoided, whether from securities default, broker-dealer default or erosion of market value. To attain this objective, the City will diversify its investments by investing funds among a variety of securities and approved financial institutions. The City shall seek to preserve principal by mitigating the two types of risk in order of importance: credit risk and market risk.

1. **Credit Risk** Credit risk, defined as the risk of loss due to failure of an issuer of a security, shall be mitigated by purchasing U.S. Treasuries or high grade securities. All investments beyond Treasury securities will be diversified so that the failure of any one issuer would not unduly harm the City's cash flow. Credit risk shall also be mitigated by prequalifying financial institutions, broker/dealers, intermediaries and advisors with which the City does business. Investments must be limited to securities backed by the full faith and credit of: (1) the federal government, (2) other governmental agencies, or (3) agencies and institutions with collateral, including assets and insurance, assuring similar risk.
2. **Market or Interest Rate Risk** Interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. Interest rate risk may be mitigated by structuring the Funds so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and by investing operating funds primarily in shorter-term securities. The cash flow is updated on a daily basis and will be considered prior to the

investment of securities, which will reduce the necessity to sell investments for liquidity purposes. Long-term securities shall not be purchased for the sole purpose of short-term speculation. Securities shall not be sold prior to maturity with the following exceptions, 1) a security whose credit declines or is expected to decline may be sold IF there is a reasonable expectation that the prompt payment of principal and interest becomes unlikely. A temporary or modest decline in a securities; credit rating should not in and of itself trigger a liquidation , 2) a security swap would improve the quality, yield, or target duration in the portfolio, or 3) liquidity needs of the portfolio require that the security be sold. The weighted average maturity of the funds will be limited to three years or less. Purchases of investments will be restricted to securities with a final stated maturity not to exceed five (5) years.

B. Liquidity

This refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal or accrued interest. Liquidity is an important quality especially when the need for unexpected funds occurs. The City's investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated.

C. Return On Investments

The City's investment portfolio shall be designed with the objective of attaining a benchmark rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio. A benchmark does not imply that the Assistant City Manager will add additional risk to the portfolio in order to attain or exceed the benchmark.

VI. DELEGATION OF AUTHORITY

The City of Wildomar Resolution No. ____ delegates investment authority to the Assistant City Manager. It further authorizes the Assistant City Manager to invest or deposit the City's funds in accordance with California Government Code Sections 53600 and 53630 et seq. and all related State and Federal laws.

In the Assistant City Manager's absence, and subject to City Council approval, the Assistant City Manager may assign investment responsibilities to the City Manager. The Assistant City Manager will provide prior written notification to the City Manager and the City Council regarding the assignment of responsibilities. In the event that the Assistant City Manager is unable to assign responsibility, the City Manager may select a designee. In addition, at the discretion of the Assistant City Manager, cash monitoring and investment responsibilities can be assigned to a designated assistant and a surety bond will be obtained by the City for said assistant.

The responsibility for establishing, monitoring and maintaining a strong system of investment controls and directing an independent audit of the investment function is delegated to the City Manager. The City Manager's designee(s) may assist in carrying out these functions.

The City Council's primary responsibilities over the investment function include establishing investment policies, annually reviewing such policies, reviewing monthly investment reports issued by the Assistant City Manager and authorizing any deviations from the City's Investment Policy.

VII. ETHICS AND CONFLICTS OF INTEREST

The Assistant City Manager and other employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program or which could impair their ability to make impartial investment decisions. The Assistant City Manager and investment employees shall disclose any material interests in financial institutions with which they conduct business within their jurisdiction. They shall further disclose any large personal financial/investment positions that could be related to the performance of the investment portfolio and shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the City. The Assistant City Manager and investment employees are required to file annual disclosure statements as required by the Fair Political Practices Commission (FPPC). During the course of the year, if there is an event subject to disclosure that could impair the ability of the Assistant City Manager or investment employees to make impartial decisions, the City Council will be notified in writing within 10 days of the event.

VIII. QUALIFIED DEALERS

The City shall transact investments only with banks, savings and loans, investment security dealers and the State of California Local Agency Investment Fund. The purchase by the City of any investment, other than those purchased directly from the issuer, shall be purchased directly from an institution licensed by

the State as a broker/dealer, as defined in Section 25004 of the Corporations Code, who is a member of the National Association of Securities Dealers, or a member of a Federally regulated securities exchange, a National or State Chartered Bank, a Federal or Savings Association, or a brokerage firm designated as a Primary Government Dealer by the Federal Reserve Bank. Exceptions to this rule will be made only after thorough research and documented confirmation of financial strength and reputation and after approval by the City Manager. Investment staff shall investigate dealers who wish to do business with the City in order to determine if they are adequately capitalized, market securities appropriate to the City's needs, and are recommended by managers of portfolios similar to the City's.

The City shall at least annually send a copy of the current investment policy to all dealers approved to do business with the City. Confirmation of receipt of this policy shall be considered as evidence that the dealer understands the City's investment policies, and intends to show the City only appropriate investments.

IX. AUTHORIZED AND SUITABLE INVESTMENTS

The investments set forth in this section are authorized investments pursuant to Section 53601 et seq. of the Government Code and are authorized investments for the City subject, however, to the prohibitions set forth in Section X of this Investment Policy.

A. Securities of the U.S. Government

U.S. Treasury Bills – issued by the U.S. Treasury and are available in maturities out to one year. They are non-interest bearing and sold on a discount basis. The face amount is paid at maturity.

U.S. Treasury Notes – issued by the U.S. Treasury with maturities from two to ten years. They are issued in coupon form and many issues are also available in registered form. Interest is payable at six month intervals until maturity.

U.S. Treasury Bonds – issued by the U.S. Treasury with maturities of ten years to thirty years. The City may purchase the interest and/or principal of a U.S. Treasury Bond. A principal only instrument is commonly called a "stripped" or "zero" coupon. Stripped coupons are sold at a discount basis. The face amount is paid at maturity.

B. Securities of U.S. Government Agencies

The capital of U.S. government agencies was initially financed by the United States Treasury. But as they have grown and operated profitably over the years, the Treasury's investment has been replaced in a large measure by private capital. At present, obligations of only a few agencies are backed by the full faith and credit of the U.S. Government. The obligations of all the federal agencies described in the following sections are not guaranteed by the U.S. Government with the exception of Government National Mortgage Association (GNMA), but are considered to be investments of the highest quality.

Federal National Mortgage Association – (Fannie Mae) a quasi public corporation created by an act of Congress to assist the home mortgage market by purchasing mortgages insured by the Federal Housing Administration and the Farmers Home Administration, as well as those guaranteed by the Veterans Administration. Fannie Mae issues Notes and Bonds and there is a strong secondary market in these securities. A secondary market means these instruments are actively traded, they are bought and sold daily. Bonds are issued for 15 and 30 year maturities with interest paid semi-annually. Interest is computed on a 30/360 day basis. Notes are issued with maturities of less than one year with interest paid at maturity.

Government National Mortgage Association – (Ginnie Mae) a wholly owned corporation instrumentality of the United States within the Department of Housing and Urban Development. A certificate collateralized by FHA/VA residential mortgages represents a share in a pool of FHA or VA mortgages. Ginnie Mae's are registered securities. Original maturities range from 12 to 30 years with a 7 to 12 year assumed average life. (Assumed average life is due to prepayments of mortgages). Principal and interest are paid monthly and sent directly from the issuer of the pool, usually a mortgage banker, to the City.

Federal Home Loan Banks – (FHLB) provide credit to member lending institutions such as savings and loan associations, cooperative banks, insurance companies and savings banks. The agency offers bonds in the public market with maturities of 1 to 10 years. These bonds are usually offered on a quarterly basis depending on the

current demands of the housing industry. Interest is paid semi-annually on a 30/360 day basis.

Federal Farm Credit Banks – debt instruments issued to meet the financial needs of farmers and the national agricultural industry, these issues enjoy an established secondary market. Discount notes are issued monthly with 6 and 9 month maturities. Longer term debentures (2-5 years) are also issued. Discount notes pay interest at maturity. Debentures pay interest semi-annually on a 30/360 day basis.

Federal Home Loan Mortgage Corporation – (Freddie Mac) A publicly held government-sponsored enterprise created in 1970 pursuant to the Federal Home Loan Mortgage Corporation Act, Title III of the Emergency Home Finance Act of 1970, as amended. Freddie Mac's statutory mission is to provide stability in the secondary market for home mortgages, to respond appropriately to the private capital market and to provide ongoing assistance to the secondary market for home mortgages by increasing the liquidity of mortgage investments and improving the distribution of investment capital available for home mortgage financing. Maturity can be from 1 to 30 years. These loans can be either set at a fixed rate or a variable rate.

C. Bonds

City Bonds – Bonds issued by the city, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the City or by a department, board, agency, or authority of the City.

State Bonds – Registered state warrants or treasury notes or bonds of the State of California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the State or by a department, board, agency, or authority of the State.

Municipal Bonds – Bonds, notes, warrants, or other evidences of indebtedness of any local agency within the State of California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local

agency, or by a department, board, agency, or authority of the local agency.

D. Time Deposits and Certificates of Deposit

Time Deposits are placed with commercial banks and savings and loan agencies. A time deposit is a receipt for funds deposited in a financial institution for a specified period of time at a specified rate of interest. Deposits of \$100,000 (referred to as Jumbo C.D.'s) per institution are insured by the government and Certificates of Deposit can be supported by either 110% U.S. Government agency notes or 150% mortgages currently held by the bank or savings and loan. Purchases of negotiable certificates of deposit may not exceed 30 percent of the City's surplus money to be invested. Generally the time is 3 months to 2 years. Denominations can be any agreed upon amount and interest is normally calculated using actual number of days on a 360-day year and paid monthly. An institution must maintain a net worth to asset ratio of at least 3% and a positive earnings record, must be in compliance with the Financial Institution Reform Act (FIRREA) capital ratio requirements for risk-based, tangible, and core capital, and the institution must make available a current Federal Deposit Insurance Corporation (FDIC) call report or a Federal Home Loan Bank (FHLB) report. A call report presents the financial condition of the institution to the agency with oversight responsibility of that institution.

E. Negotiable Certificates of Deposit

Negotiable Certificates of Deposit are a form of Certificate of Deposit which has been an important money market instrument since 1961 when commercial banks began issuing them and a secondary market developed to provide liquidity. They are supported only by the strength of the institution from which they are purchased. Negotiable Certificates of Deposit may not exceed 30% of the City's surplus funds to be invested. Maturities range from 3 months to 2 years and are generally issued in blocks of \$1 million, \$5 million, \$10 million, etc. Interest is paid semi-annually computed on a 30/360 day basis.

F. Bankers Acceptance Notes

As a money market instrument, this note is an attractive short-term investment. When a bank "accepts" such a time draft, it becomes, in effect, a predated certified check payable to the bearer at some future, specified date. Purchases of bankers acceptances may not exceed 180 days maturity or 40 percent of the City's surplus money that may be invested pursuant to this section. In addition, no more than 30 percent of the City's surplus funds may be invested in the bankers acceptances of any one commercial bank pursuant to this section.

G. Commercial Paper

Commercial paper is the trade name applied to unsecured promissory notes issued by finance and industrial companies to raise funds on a short term basis. Commercial paper of "prime" quality of the highest ranking or of the highest letter and numerical rating as provided for by Moody's Investors Service, Inc., or Standard and Poor's Corporation. Eligible paper is further limited to issuing corporations that are organized and operating within the United States and having total assets in excess of five hundred million dollars (\$500,000,000) and having an "A" or higher rating for the issuer's debt, other than commercial paper, if any, as provided for by Moody's Investors Service, Inc., or Standard and Poor's Corporation. Purchases of eligible commercial paper may not exceed 270 days maturity nor represent more than 10 percent of the outstanding paper of an issuing corporation. Purchases of commercial paper may not exceed 25 percent of the City's surplus money that may be invested pursuant to this section.

H. Repurchase Agreement

Investments in repurchase agreements are allowable but must comply with current Government code and a Master Repurchase Agreement must be signed with the bank or dealer.

Closely associated with the functioning of the Federal funds market is the negotiation of repurchase agreements. Banks may buy temporarily idle funds from a customer by selling U.S. Government or other securities with the contractual agreement to repurchase the same security on a future date determined by the negotiation. For the use of funds, the customer receives an interest payment from the bank; the interest rate reflects both the prevailing demand for

Federal funds and the maturity of the “repo”. Repurchase agreements are usually executed for \$100,000 or more. The City will require physical delivery of the securities backing the “repo” to its safekeeping agent. The issuing institution must transfer on an ongoing basis sufficient securities to compensate for changing market conditions and to insure that adequate collateral is maintained in the City’s safekeeping account. Repurchase agreements shall only be made with primary dealers of the Federal Reserve Bank of New York, the market value of securities that underlay the agreement must be valued at 102 percent or greater of the funds borrowed against those securities, and the value shall be adjusted no less than quarterly. Purchases of repurchase agreements may not exceed 20 percent of the City’s surplus money to be invested. Generally, maturities range from 1 to 90 days (may not exceed one year) with interest paid at maturity.

I. Mutual Funds

Money Market Mutual Funds are another authorized investment allowing the City to maintain liquidity, receive competitive money market rates and remain diversified in pooled investments. Mutual Funds are referred to in the California Government Code Section 53601 as “shares of beneficial interests issued by diversified management companies.” The Mutual Fund must be restricted by its by-laws to the same investments allowed to the local agency. These investments are Treasury issues, Agency issues, Bankers Acceptances, Commercial Paper, Certificates of Deposit and Negotiable Certificates of Deposit. The quality rating and percentage restrictions in each investment category applicable to the local agency also applies to the Mutual Fund.

The purchase price of shares of the mutual fund shall not include any sales commission. Investments in mutual funds shall not exceed 10 percent of the City’s surplus money.

J. Local Agency Investment Fund

The Local Agency Investment Fund (LAIF) of the State of California offers high liquidity because deposits can be wired to the City checking account in twenty-four hours. Interest is compounded on a daily basis.

LAIF is a special fund in the State Treasury which local agencies may use to deposit funds for investment. There is no minimum

investment period and the minimum transaction is \$5,000, in multiples of \$1,000 above that, with a maximum of \$50,000,000 for any agency. All interest is distributed to those agencies participating on a proportionate share determined by the amounts deposited and the length of time of the deposit. Interest is paid quarterly and deposited directly into the account on the 15th day of the month following the close of the quarter. The State keeps an amount for the reasonable costs of administration, not to exceed one-half of one percent of the gross earnings.

Interest rates are fairly high because of the pooling of the State surplus cash with the surplus cash deposited by local governments. This creates a multibillion-dollar money pool and allows diversified investments. In a high interest rate market, the City may produce higher yields than LAIF can, but in times of low interest rates, LAIF yields are generally higher.

K. Joint Powers Authority Investment Pools

Joint Powers Authority Investment Pools are organized pursuant to Section 6509.7 of the Government Code that invests in the securities and obligations under Sections 53601 of the California Government Code. To be eligible for City investments, the joint powers authority issuing the shares shall have retained an investment adviser that is registered or exempt from registration with the Securities and Exchange Commission, the adviser has not less than five years of experience investing in the securities and obligations authorized in under Section 53601 and the adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

X. PROHIBITED INVESTMENTS AND TRANSACTIONS

Investments not described herein, including, but not limited to, reverse repurchase agreements, zero coupon bonds, inverse floaters, common stocks, futures, options and derivatives are prohibited from use in the City's investment portfolio.

The City shall not engage in securities lending, short selling or other hedging strategies. The City shall not purchase or sell securities on margin.

XI. COLLATERALIZATION

Collateralization will be required on two types of investments: certificates of deposit and repurchase agreements. Deposits of \$100,000 per institution are insured by the FDIC and Certificates of Deposit can be supported by either 110% U.S. Government agency notes or 150% mortgages currently held by the bank or savings and loan.

Collateral will always be held by an independent third party with whom the City has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the City and retained. The right of collateral substitution is granted.

The City chooses to limit collateral to the following: Repurchase Agreements, Time Deposits and Certificates of Deposit.

XII. SAFEKEEPING AND CUSTODY

All security transactions, including collateral for repurchase agreements, entered into by the City shall be conducted on a delivery-versus-payment basis. Securities will be held by a third party custodial designated by the Assistant City Manager and evidenced by safekeeping receipts.

XIII. DIVERSIFICATION

The City operates its investment pool with many State and self-imposed constraints. It does not buy stocks and it does not speculate. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities.

The City will diversify its investments by security type, institution and maturity/call dates. With the exception of U.S. Treasury securities and authorized pools, no more than 50% of the City's total investment portfolio will be invested in a single security type or with a single financial institution.

XIV. MAXIMUM MATURITIES

To the extent possible, the City will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than 5 years from the date of purchase.

Reserve funds may be invested in securities exceeding five years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds.

XV. INTERNAL CONTROL

The Assistant City Manager shall establish an annual process of independent review by an external auditor. This review will provide internal control by assuring compliance with the City's Investment Policy and for establishing internal controls that are designed to prevent losses due to fraud, negligence, and third-party misrepresentation.

Internal controls deemed most important shall include (but not limited to): avoidance of collusion; separation of duties and administrative controls; separating transaction authority from accounting and record keeping; custodial safekeeping; clear delegation of authority; management approval and review of investment transactions; specific limitations regarding securities losses and remedial action; written confirmation of telephone transactions; documentation of investment transactions and strategies; and monitoring of results.

XVI. PERFORMANCE STANDARDS

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs.

The City's investment strategy is passive. Passive investment portfolio management generally indicates that the Assistant City Manager will purchase an instrument and hold it through to call or maturity, and then reinvest the monies. Although the City's investment strategy is passive, this will not restrict the Assistant City Manager from evaluating when swaps are appropriate or if the sale of an instrument is prudent prior to final maturity. Given this strategy, the basis used by the Assistant City Manager to determine whether market yields are being achieved shall be the Local Agency Investment Funds (LAIF).

XVII. REPORTING

The Assistant City Manager shall provide the City Council monthly investment reports which provide a clear picture of the status of the current investment portfolio. The management report shall include the type of investments, the issuers, maturity dates, par values, and the current market values of each component of the portfolio, including funds managed for the City by third party safekeeping custodians. The report will also include the source of the portfolio

valuation. As specified in California Government Code Section 53646 (e), if all funds are placed in LAIF or FDIC-insured accounts, the foregoing report elements may be replaced by copies of the latest statements from such institutions. The report must also include a certification that the City will meet its expenditure obligations for the next six months as required by California Government Code Section 53646 (b)(3). The Assistant City Manager shall maintain a complete and timely record of all investment transactions.

XVIII. INVESTMENT POLICY ADOPTION

The City's investment policy shall be adopted annually by resolution of the City Council. The policy shall be reviewed annually by the City Council and any modifications made thereto must be approved by the City Council.

CITY OF WILDOMAR – CITY COUNCIL
Agenda Item #1.7
CONSENT CALENDAR
Meeting Date: April 13, 2011

TO: Mayor and City Council Members

FROM: Tim D’Zmura, Director of Public Works

SUBJECT: Acceptance of Easements for Public Road and Public Trail Purposes on Almond Street

STAFF REPORT

RECOMMENDATION:

Staff recommends that the City Council accept the Grant of Easements for public road and utility purposes and for public trail and utility purposes on Almond Street adjacent to parcels 366-210-052 and 366-210-054, and direct the City Clerk to record said easements with the Riverside County Recorder’s Office.

DISCUSSION:

As part of the development of Conditional Use Permit 09-0265 (see attached Site Location Map), Moralez Enterprises, LLC. (Developer) is required to dedicate an easement for public road and utility purposes and an easement for public trail and utility purposes along Almond Street prior to issuance of a grading permit. This development will construct ultimate street improvements along the west side of Almond Street within the easement. Grading and improvement plans are currently being processed by the City. They are likely to be approved within the next few weeks, and construction is likely to start soon after. Construction of the grading and improvements will take less than two months. The City of Wildomar will accept the improvements upon satisfactory completion.

FISCAL IMPACT:

The Developer is responsible for the cost to prepare these documents. By accepting the easements and the improvements, the City accepts the responsibility to maintain the improvements within the easements.

Submitted by:

Approved by:

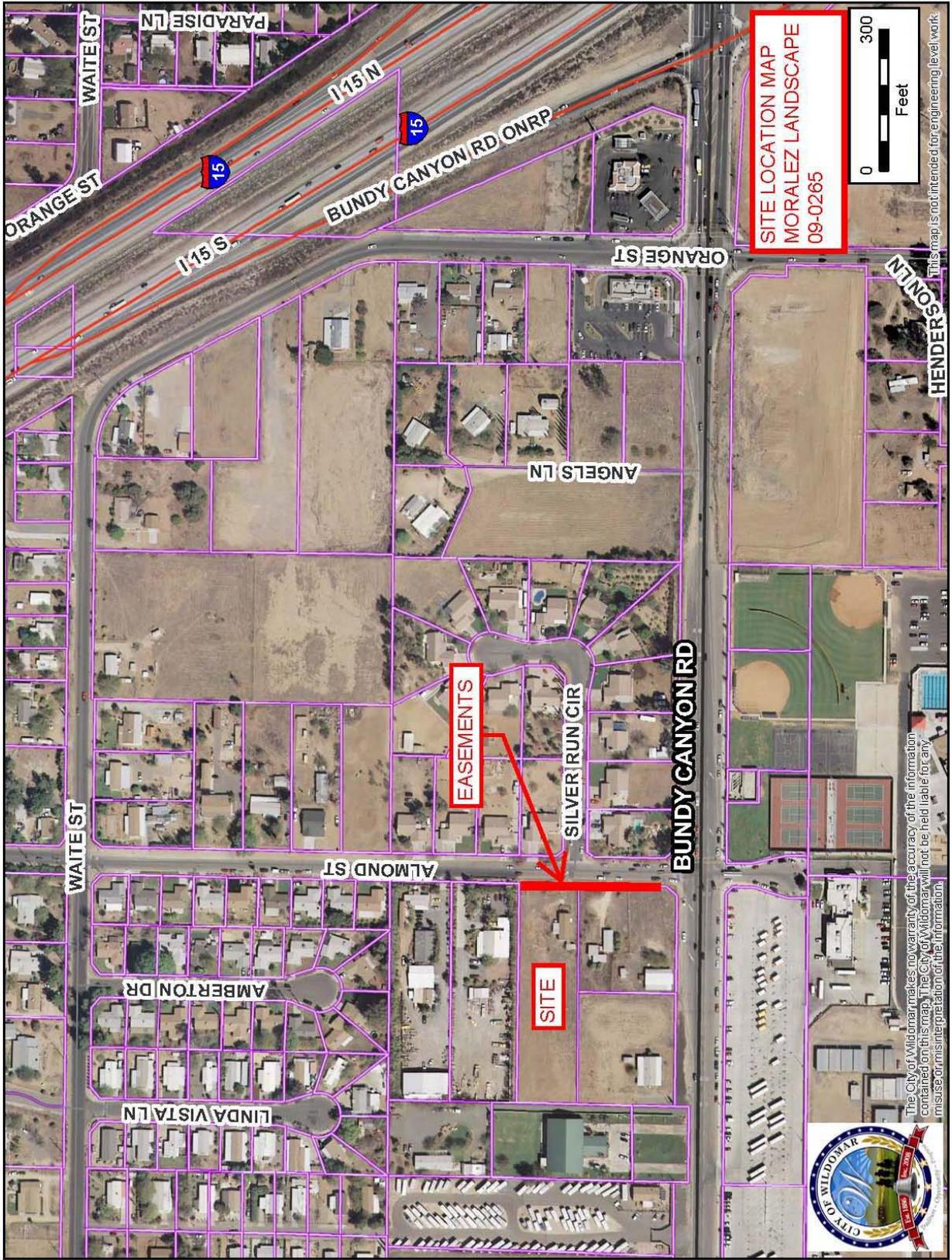
Tim D'Zmura
Director of Public Works

Frank Oviedo
City Manager

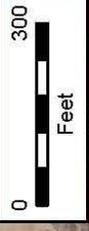
ATTACHMENTS:

1. Site Location Map
2. Grant of Easement for Public Road from Moralez Enterprises, Inc.
3. Grant of Easement for Public Trail from Moralez Enterprises, Inc.

ATTACHMENT 1



SITE LOCATION MAP
MORALEZ LANDSCAPE
09-0265



The City of Wildomar makes no warranty of the accuracy of the information contained on this map. The City of Wildomar will not be held liable for any misuse or interpretation of the information.



This map is not intended for engineering level work.

ATTACHMENT 2

Recorded at request of, and return to:
City of Wildomar
23873 Clinton Keith Road, Suite 201
Wildomar, California 92595

NO FEE (GOV. CODE 6103)

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DOCUMENTARY TRANSFER TAX \$ NONE

Almond Street
Project No.: 09-0265
APN: 366-210-052 & 366-210-054

GRANT OF EASEMENT

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, Moralez Enterprises LLC, does hereby grant to the CITY OF WILDOMAR, a municipal corporation, an easement for public road and utility purposes over, under, and through the following described property situated in the City of Wildomar, County of Riverside, State of California, as described in Exhibit "A" and Exhibit "B", attached hereto and by this reference made a part hereof.

Date 01/24/2011

By: _____

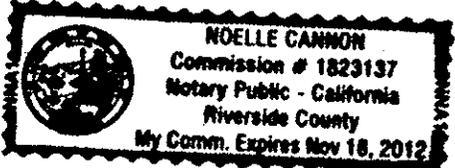
Paul Moralez

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
 County of Riverside

On 01/24/2011 before me, Noelle Cannon, Notary Public,
Date Here Insert Name and Title of the Officer
 personally appeared Paul J. Moralez
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person whose name is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature (s) on the instrument the person (s), or the entity upon behalf of which the person (s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal
 Signature [Handwritten Signature]
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

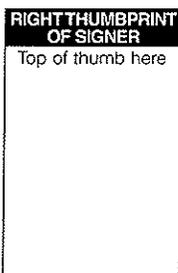
Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Grant of Easement
 Document Date: 01/24/2011 Number of Pages: 1
 Signer(s) Other Than Named Above: N/A

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____
 Individual
 Corporate Officer — Title(s): _____
 Partner — Limited General
 Attorney in Fact
 Trustee
 Guardian or Conservator
 Other: _____
 Signer Is Representing: _____



Signer's Name: _____
 Individual
 Corporate Officer — Title(s): _____
 Partner — Limited General
 Attorney in Fact
 Trustee
 Guardian or Conservator
 Other: _____
 Signer Is Representing: _____

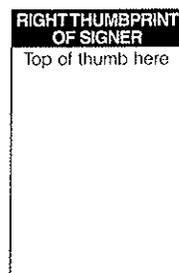


EXHIBIT "A"

PUBLIC ROAD AND UTILITY EASEMENT

Being a portion Parcel 3 of Parcel Map 16803, as shown by map on file in Parcel Map Book 100 at Page 13, records of Riverside County, California, **TOGETHER WITH** a portion of the Southeast one-quarter of the Southwest one-quarter of Section 22, Township 6 South, Range 4 West, in the City of Wildomar, County of Riverside, State of California, more particularly describes as follows:

BEGINNING at the centerline intersection of Bundy Canyon Road and Almond Street, as shown on said Parcel Map;

Thence North 89°55'39" West, along the centerline of said Bundy Canyon Road, a distance of 38.37 feet;

Thence North 00°04'21" West a distance of 64.66 feet to a point on the northwesterly line of a public road, utility, and drainage easement recorded September 30, 1986, as instrument no. 333087, said point being the **TRUE POINT OF BEGINNING**;

Thence North 00°37'46" East, along a line 39.00 feet westerly of, as measured at right angles to, the centerline of said Almond Street, as shown on said Parcel Map, a distance of 329.28 feet to a point on the northerly line of said Parcel 3;

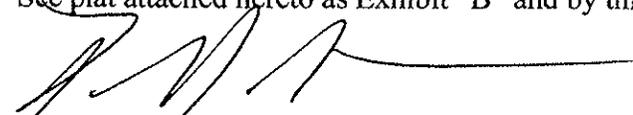
Thence South 89°55'39" East along said northerly line a distance of 9.00 feet to a point on a line 30.00 feet westerly of, as measured at right angles to, the centerline of said Almond Street;

Thence South 00°37'46" West, along said line and along the westerly line of said instrument no. 333087 a distance of 321.01 feet to an angle point therein;

Thence South 47°45'57" West along said along said westerly line a distance of 12.28 feet to the **TRUE POINT OF BEGINNING**;

Containing **2926 Square Feet**, more or less.

See plat attached hereto as Exhibit "B" and by this reference made a part hereof


Larry R. Markham

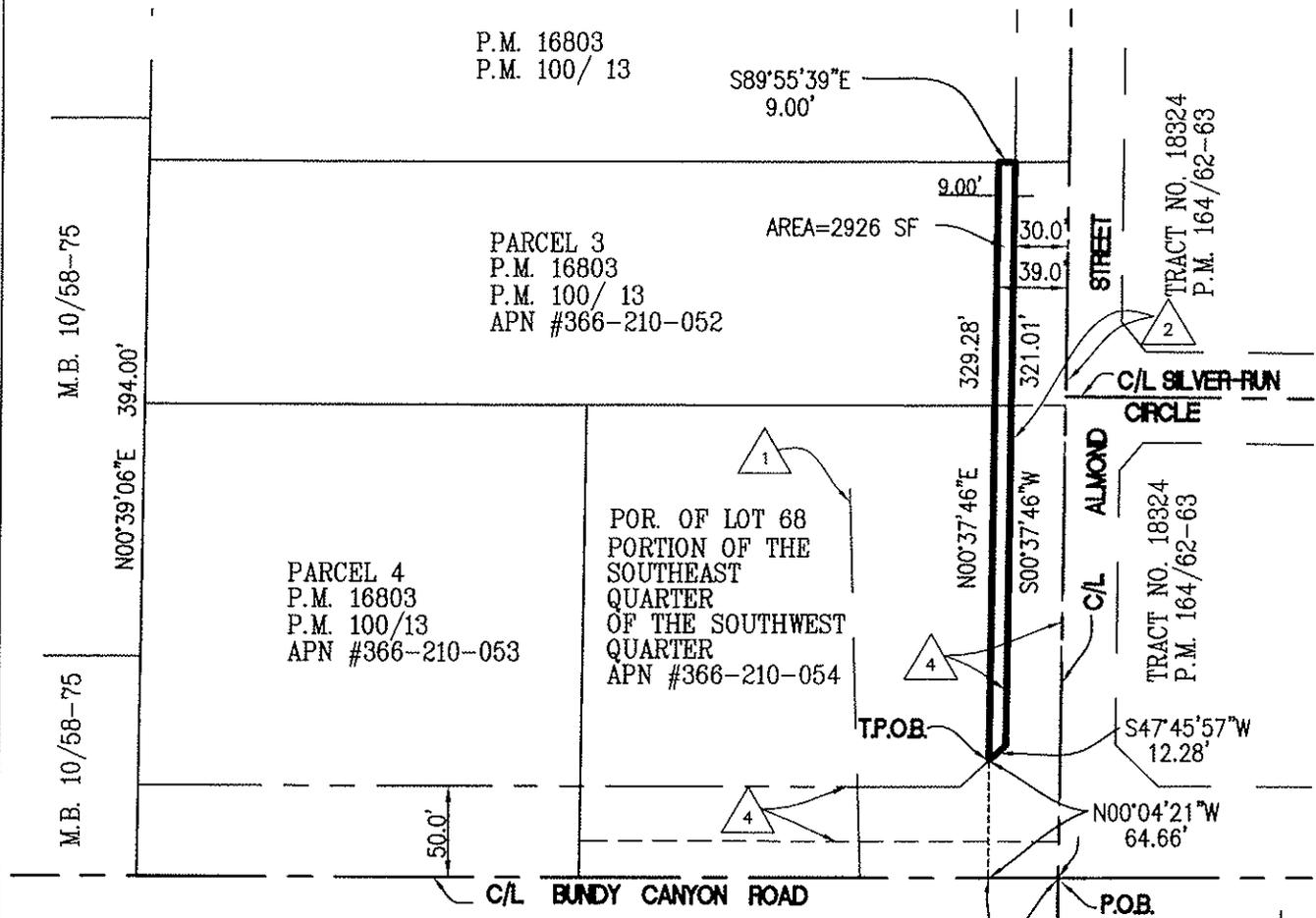
Date

1.20.11

R.C.E. No. 30657 Exp. 3/31/2012

EXHIBIT "B"

PUBLIC ROAD AND UTILITY EASEMENT



EVUSD PROPERTY
 SEDCO TRACT 1
 MB 10/58-75

EASEMENT NOTES:

- ① PUBLIC UTILITY EASEMENT IN FAVOR OF CA. ELEC. POWER CO PER INST. 84907, REC. 11-29-57.
- ② WATER LINE EASEMENT IN FAVOR OF EVMWD PER INST. 118203, REC. 11-24-10.
- ③ ELECTRIC, TELEPHONE AND CABLE EASEMENT PER INST. 23261 REC. 3-9-71 (CANNOT BE PLOTTED).
- ④ PUBLIC ROAD, UTILITY, AND DRAINAGE EASEMENT IN FAVOR OF COUNTY OF RIVERSIDE PER INST. 333087, REC. 9-30-86.



M·MG
 MARKHAM DEVELOPMENT MANAGEMENT GROUP, INC.
 41635 Enterprise Circle N. - Suite B
 Temecula, California 92590
 (951)296-3466 TEL. (951)296-3476 FAX

CITY OF WILDOMAR, CALIFORNIA

THIS PLAT IS SOLELY AN AID IN LOCATING THE PARCEL(S) DESCRIBED IN THE ATTACHED DOCUMENT.

SHEET 1 OF 1 PUBLIC ROAD AND UTILITY EASEMENT

SCALE = 100'	SEC. 22, T.6S., R.4W., SBM.	DATE 9/07/10
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ATTACHMENT 3

Recorded at request of, and return to:
City of Wildomar
23873 Clinton Keith Road, Suite 201
Wildomar, California 92595

NO FEE (GOV. CODE 6103)

SPACE ABOVE THIS LINE FOR RECORDER'S USE

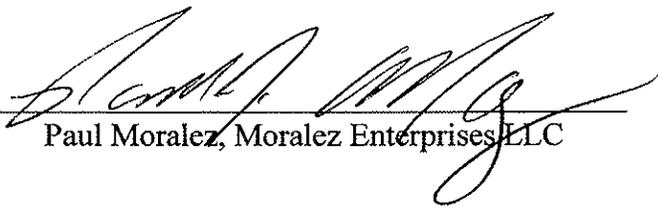
DOCUMENTARY TRANSFER TAX \$ NONE

Almond Street
Project No.: 09-0265
APN: 366-210-052 & 366-210-054

GRANT OF EASEMENT

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, Moralez Enterprises LLC, does hereby grant to the CITY OF WILDOMAR, a municipal corporation, an easement for public trail and utility purposes over, under, and through the following described property situated in the City of Wildomar, County of Riverside, State of California, as described in Exhibit "A" and Exhibit "B", attached hereto and by this reference made a part hereof.

Date 01/24/2011

By: 
Paul Moralez, Moralez Enterprises LLC

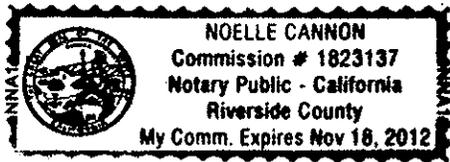
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Riverside

On 01/24/2011 before me, Noelle Cannon, Notary Public

personally appeared Paul J. Moralez



who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature [Handwritten Signature]
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Grant of Easement

Document Date: 01/24/2011 Number of Pages: 1

Signer(s) Other Than Named Above: N/A

Capacity(ies) Claimed by Signer(s)

- Signer's Name: _____
- Individual
- Corporate Officer --- Title(s): _____
- Partner --- Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____

- Signer's Name: _____
- Individual
- Corporate Officer --- Title(s): _____
- Partner --- Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____

EXHIBIT "A"

PUBLIC TRAIL EASEMENT

Being a portion Parcel 3 of Parcel Map 16803, as shown by map on file in Parcel Map Book 100 at Page 13, records of Riverside County, California, **TOGETHER WITH** a portion of the Southeast one-quarter of the Southwest one-quarter of Section 22, Township 6 South, Range 4 West, in the City of Wildomar, County of Riverside, State of California, more particularly describes as follows:

BEGINNING at the centerline intersection of Bundy Canyon Road and Almond Street, as shown on said Parcel Map;

Thence North 89°55'39" West, along the centerline of said Bundy Canyon Road, a distance of 48.46 feet;

Thence North 00°04'21" West a distance of 55.48 feet to a point on the northwesterly line of a public road, utility, and drainage easement recorded September 30, 1986, as instrument no. 333087, said point being the **TRUE POINT OF BEGINNING**;

Thence North 00°37'46" East, along a line 49.00 feet westerly of, as measured at right angles to, the centerline of said Almond Street, as shown on said Parcel Map, a distance of 338.46 feet to a point on the northerly line of said Parcel 3;

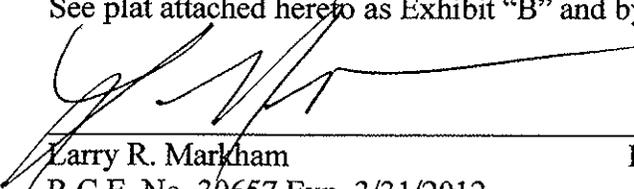
Thence South 89°55'39" East along said northerly line a distance of 10.00 feet to a point on a line 39.00 feet westerly of, as measured at right angles to, the centerline of said Almond Street;

Thence South 00°37'46" West, along said line a distance of 329.28 feet to an angle point therein;

Thence South 47°45'57" West along said along said westerly line a distance of 13.64 feet to the **TRUE POINT OF BEGINNING**;

Containing **3339 Square Feet**, more or less.

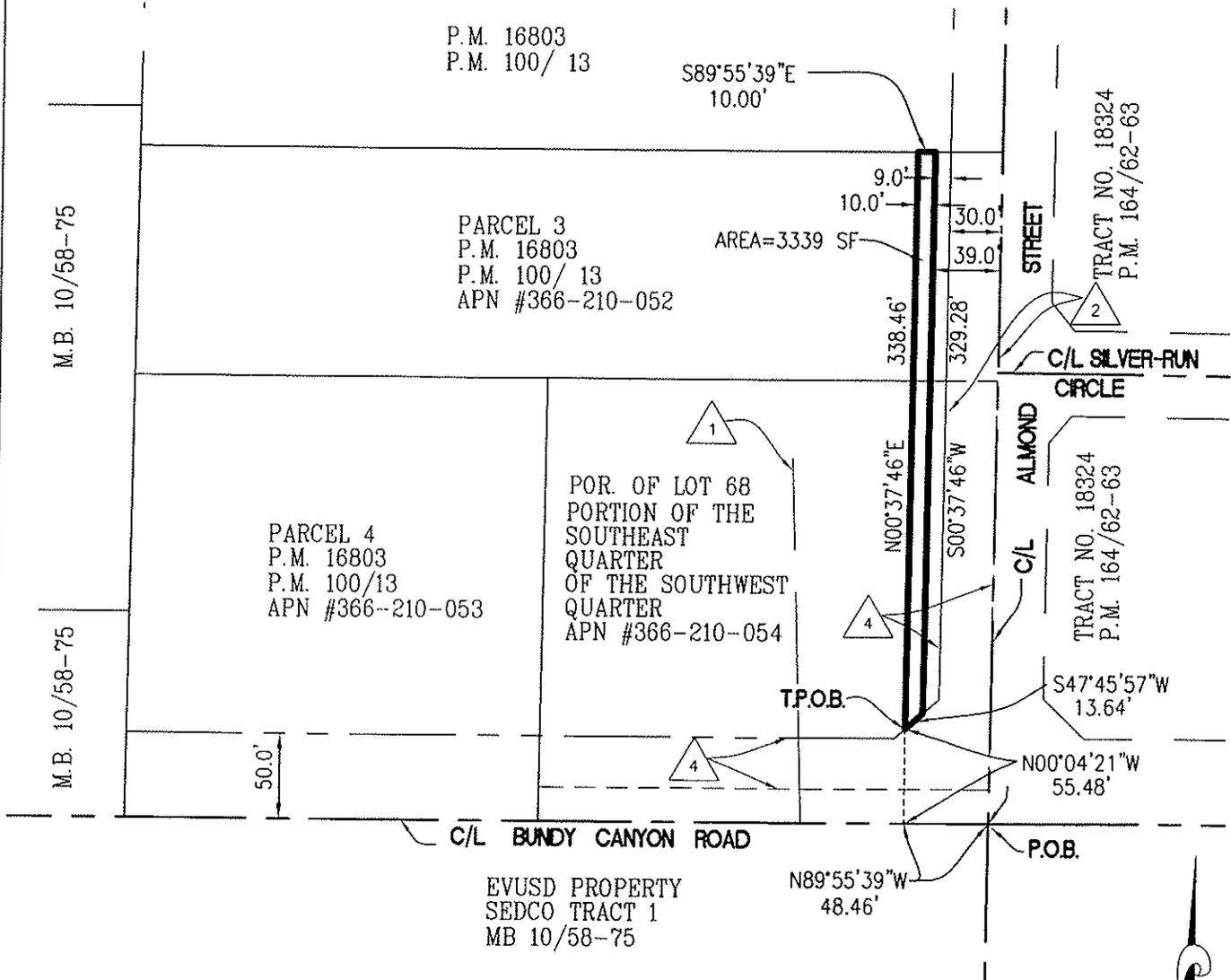
See plat attached hereto as Exhibit "B" and by this reference made a part hereof


Larry R. Markham
R.C.E. No. 30657 Exp. 3/31/2012

1.20.11
Date

EXHIBIT ⁹⁹ B ⁹⁹

PUBLIC TRAIL EASEMENT



EASEMENT NOTES:

- ① PUBLIC UTILITY EASEMENT IN FAVOR OF CA. ELEC. POWER CO PER INST. 84907, REC. 11-29-57.
- ② WATER LINE EASEMENT IN FAVOR OF EVMWD PER INST. 118203, REC. 11-24-10.
- ③ ELECTRIC, TELEPHONE AND CABLE EASEMENT PER INST. 23261 REC. 3-9-71 (CANNOT BE PLOTTED).
- ④ PUBLIC ROAD, UTILITY, AND DRAINAGE EASEMENT IN FAVOR OF COUNTY OF RIVERSIDE PER INST. 333087, REC. 9-30-86.



M-MG

MARKHAM DEVELOPMENT MANAGEMENT GROUP, INC.

41635 Enterprise Circle N. - Suite B
Temecula, California 92590
(951)296-3466 TEL. (951)296-3476 FAX

CITY OF WILDOMAR, CALIFORNIA

THIS PLAT IS SOLELY AN AID IN LOCATING THE PARCEL(S) DESCRIBED IN THE ATTACHED DOCUMENT.

SHEET 1 OF 1 PUBLIC TRAIL EASEMENT

SCALE = 100'

SEC. 22, T.6S., R.4W., SBM.

DATE 9/07/10

CITY OF WILDOMAR CITY COUNCIL
Agenda Item #1.8
CONSENT CALENDAR
Meeting Date: April 13, 2011

TO: Mayor and City Council Members
FROM: Gary Nordquist, Assistant City Manager
SUBJECT: Fund Balance Policy

STAFF REPORT

RECOMMENDATION:

Staff recommends that the City Council adopt a Resolution entitled:

RESOLUTION NO. 2011 - _____
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR,
CALIFORNIA, ADOPTING A FUND BALANCE POLICY TO COMPLY WITH GASB
STATEMENT NO. 54 AND TO PROVIDE A MEASURE OF PROTECTION AGAINST
UNFORESEEN FINANCIAL CIRCUMSTANCES

DISCUSSION:

Government Accounting Standards Board No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions* requires that government agencies implement GASB Statement No. 54 by June 30, 2011. Statement 54 requires that fund balance for governmental funds be reported in new categories and classifications that comprise a level of hierarchy which are based on the extent to which the government is bound to honor. These constraints are based on the specific purposes for which amounts in that fund can be spent. The City Council may commit fund balance for specific purposes pursuant to constraints imposed by formal actions by adoption of a resolution.

The City of Wildomar's Fund Balance Policy contains a provision to have a General Fund Reserve as a commitment of fund balance. It is recommended that 10% of the budgeted expenditures for any given fiscal year is to be retained as the General Fund Reserve for specific uses such as economic uncertainty, declaration of a local, state or federal emergency/disaster, or any other emergency expenditure deemed appropriate by City Council. These committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use through the same type of formal action taken to establish the commitment. City Council action to commit the fund balance needs to occur within the fiscal reporting period; however the amount can be determined subsequently.

FISCAL IMPACT:

No fiscal impact, only the presentation of fund balance will be shown in the new categories on the audited financial statements.

Submitted by:

Approved by:

Gary Nordquist
Assistant City Manager

Frank Oviedo
City Manager

ATTACHMENTS:

Resolution No. 2011-_____
Administrative Policy FIN6, Fund Balance

RESOLUTION NO. 2011 - _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR,
CALIFORNIA, ADOPTING A FUND BALANCE POLICY TO COMPLY WITH GASB
STATEMENT NO. 54 AND TO PROVIDE A MEASURE OF PROTECTION AGAINST
UNFORESEEN FINANCIAL CIRCUMSTANCES**

WHEREAS, the City of Wildomar establishes a policy for reporting unrestricted fund balance in the General Fund financial statements; and

WHEREAS, certain commitments and assignments of fund balance will help ensure that there will be financial resources to protect the City against unforeseen circumstances and events such as revenue shortfalls and unanticipated expenditures; and

WHEREAS, the said policy authorizes and directs the Finance Director to prepare financial reports which accurately categorize fund balance as per Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions; and

WHEREAS, the City of Wildomar, pursuant to said policy, shall establish a General Fund Reserve consisting of 10% of the budgeted expenditures for any given fiscal year for specific uses such as economic uncertainty, declaration of a local, state or federal emergency/disaster, or any other emergency expenditure deemed appropriate by City Council; and

WHEREAS, the General Fund Reserve as a commitment of fund balance cannot be used for any other purpose unless the City Council removes or changes the specified use through the same type of formal action taken to establish the commitment; and

WHEREAS, the commitment of fund balance needs to occur within the fiscal reporting period with the amounts to be determined subsequently if necessary.

NOW, THEREFORE, BE IT RESOLVED, AS FOLLOWS:

- A. That the City of Wildomar, pursuant to said policy, shall establish a General Fund Reserve consisting of 10% of the budgeted expenditures for any given fiscal year for specific uses such as economic uncertainty, declaration of a local, state or federal emergency/disaster, or any other emergency expenditure deemed appropriate by City Council.
- B. The General Fund Reserve as a commitment of fund balance cannot be used for any other purpose unless the City Council removes or changes the specified use through the same type of formal action taken to establish the commitment.

- C. The commitment of fund balance needs to occur within the fiscal reporting period with the amounts to be determined subsequently if necessary.
- D. That the City of Wildomar has fully complied with per Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions.

PASSED, APPROVED AND ADOPTED this 13th day of April, 2011.

Marsha Swanson
Mayor

APPROVED AS TO FORM:

ATTEST:

Julie Hayward Biggs
City Attorney

Debbie A. Lee, CMC
City Clerk

CITY OF WILDOMAR ADMINISTRATIVE POLICY	Number FIN6
	Date 3/28/11
SUBJECT: FUND BALANCE	Authority City Manager
	Administrator Assistant City Manager
<p>Policy: It is the policy of the City of Wildomar to establish the procedures for reporting unrestricted fund balance in the General Fund financial statements. Certain commitments and assignments of fund balance will help ensure that there will be adequate financial resources to protect the City against unforeseen circumstances and events such as revenue shortfalls and unanticipated expenditures. The policy also authorizes and directs the Finance Director to prepare financial reports which accurately categorize fund balance as per Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions.</p> <p>Procedure: Fund Balance is essentially the difference between the assets and liabilities reported in a governmental fund. There are five separate components of fund balance, each of which identifies the extent to which the City is bound to honor constraints on the specific purposes for which amounts can be spent.</p> <ul style="list-style-type: none"> • Nonspendable fund balance (<i>inherently nonspendable</i>) • Restricted fund balance (<i>externally enforceable limitations on use</i>) • Committed fund balance (<i>self-imposed limitations on use</i>) • Assigned fund balance (<i>limitation resulting from intended use</i>) • Unassigned fund balance (<i>residual net resources</i>) <p>The first two components listed above are not addressed in this policy due to the nature of their restrictions. An example of nonspendable fund balance is inventory. Restricted fund balance is either imposed by law or constrained by grantors, contributors, or laws or regulations of other governments. This policy is focused on financial reporting of unrestricted fund balance, or the last three components listed above. These three components are further defined below.</p> <p><u>Committed Fund Balance</u> The City Council, as the City’s highest level of decision-making authority, may commit fund balance for specific purposes pursuant to constraints imposed by formal actions taken, such as an ordinance or resolution. These committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use through the same type of formal action taken to establish the commitment. City Council action to commit fund balance needs to occur within the fiscal reporting period; however the amount can be determined subsequently.</p> <ul style="list-style-type: none"> • <u>General Fund Reserve</u> 10% of the budgeted expenditures for any given fiscal year is to be retained as the 	

General Fund Reserve for specific uses such as economic uncertainty, declaration of a local, state or federal emergency/disaster, or any other emergency expenditure deemed appropriate by City Council. The City Council may, by majority vote, change the amount of this commitment and/or the specific uses of these monies.

Assigned Fund Balance

Amounts that are constrained by the City's *intent* to be used for specific purposes, but are neither restricted nor committed, should be reported as assigned fund balance. This policy hereby delegates the authority to assign amounts to be used for specific purposes to the Assistant City Manager for the purposes of reporting these amounts in the annual financial statements. A few examples of assigned fund balance are as follows.

- **Continuing Appropriations**
Fund balance levels must be sufficient to meet funding requirements for projects approved in prior years and which must be carried forward into the new fiscal year.
- **Debt Service**
Established to provide for future debt service obligations.
- **Budget Balancing Measures**
Funds set aside for the purpose of stabilizing the delivery of City services during periods of operational budget deficits and to mitigate the effects of major economic uncertainties resulting from unforeseen changes in revenues and/or expenditures.

Unassigned Fund Balance

These are residual positive net resources of the general fund in excess of what can properly be classified in one of the other four categories.

Fund Balance Classification

The accounting policies of the City consider restricted fund balance to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. Similarly, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the City considers committed amounts to be reduced first, followed by assigned amounts and then unassigned amounts.

This policy is in place to provide a measure of protection for the City against unforeseen circumstances and to comply with GASB Statement No. 54. No other policy or procedure supersedes the authority and provisions of this policy.

Approved: _____ Date: _____

CITY OF WILDOMAR – CITY COUNCIL
Agenda Item #2.1
PUBLIC HEARING
Meeting Date: April 13, 2011

TO: Mayor and City Council

FROM: Gary Nordquist, Assistant City Manager

SUBJECT: FY 2009-10 Year End Report, FY 2010-11 Mid-Year Budget Report and FY 2011-12 Budget Program

STAFF REPORT

RECOMMENDATION:

Staff recommends Staff recommends that the City Council approve the following actions:

1. Receive and file the FY 2009-10 Financial Report;
2. Adopt a Resolution entitled:

RESOLUTION NO. 2011 - _____
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR,
CALIFORNIA, AUTHORIZING AN AMENDMENT TO THE FY 2010-11
BUDGETED REVENUES AND EXPENSES

3. Approve the recommended Fiscal Year 2011/12 Budget Program.

BACKGROUND:

The Administration/Finance Department prepares quarterly budget updates for the City Council. As the city staff was actively engaged in converting the accounting system from “Quick Books” to the “Eden” governmental accounting software program, at the time of the 1st quarter review, the conversions were not complete the quarterly report was deferred to the this mid-year report. The purpose of the City’s mid-year budget status report is to conduct a comprehensive review of all of the City’s funds to:

- Recommended budgetary changes to address known budget deficiencies.
- Recommend budget changes to align the budget with projected fiscal year end actual costs.
- Identify changes which materially impact fund balances.

DISCUSSION:

On June 25, 2010, the City Council adopted the fiscal year 2010-11 Operating Budget for the City of Wildomar and the Capital Improvement Program ("CIP"). Although the 1st Quarter Report was deferred, timely financial reviews during that period with staff and the Ad-hoc Finance committee resulted in the initiation of several cost cutting measures that are included in this report.

Additionally, this report includes a summary of the audited FY 2009-10 year end:

Year End General Fund Financial Highlights

The General Fund is the primary funding source for the City. At fiscal year end, the unreserved fund balance of the general fund was \$1,012,596 or 11.4% of the City's expenditures of \$8,904,040. The ending fund balance is \$375,982 less than the restated beginning fund balance. This change in fund balance is directly attributable to the reduction in revenues and the restatement of \$112,310 from the prior year.

As previously mentioned, the effects of the local economy continue to dramatically impact the City's main general fund revenue sources.

- The Property Tax Revenues decreased by \$846,005 (23.6%) during the year. The decrease is due to the general weak economy of southern California and the numerous foreclosure activities of local properties. During the year the City received over 150 registrations in the Abandoned Home program. Not only are those homes typically delinquent in paying property taxes, but when they are re-sold it is usually at a lesser assessed valuation.
- The Sales Tax Revenue decrease of \$198,878 (15.4%) again is reflective of the weakened economy, particularly in Riverside County where the unemployment rate increased during the year from 14.6% to 15.4%.
- The reduction in Other Taxes \$253,719 (7.9%) is primarily due to the Motor Vehicle License Fee planned reduction of 10% for newly incorporated cities. To assist newly incorporated cities, financially, the State initially disburses an additional 50% the first year of incorporation, decreasing this additional amount by 10% for five years until it reaches its normal level.

Overall total General Fund expenditures, less depreciation, were \$8,904,040 compared to \$9,601,590 incurred during FY 2008-09. The expenditure reduction of \$697,550 (7.3%) was in direct response to management's directives to reduce expenditures commensurate with the flailing economy. The more significant expense variances for the governmental activities compared to the prior year consist of the following:

- Public safety accounts for approximately 44.4 percent of the total expenses which includes depreciation expense. Adjusted for depreciation, Public Safety is 60.4% of total General Fund expense. Following overall city financial re-plans; the Public Safety costs achieved a 3% reduction as compared to the costs of the prior year.

- Public works accounts for approximately 22 percent of the total expenses. However, this amount includes \$1,279,717 (47%) of depreciated costs. Adjusted costs without depreciation were \$104,117 compared to the \$366,910 incurred during the prior year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The difference between the General Fund Expenditures and the adopted **Original** Budget was an under-run of \$325,860. The differences between the General Fund Expenditures and the Adopted **Final** Budget was a net under-run of \$107,860 and can be briefly summarized as follows:

- (\$131,043) net overage in General Government activities.
- \$ 221,838 Public Safety activities net under-run.
- (\$7,817) net overage in Engineering and Public Works.
-
- \$34,631 Community Development activities net under-run.
- \$(9,749) net overage Parks and Recreation activities.

These net overall decreases can be attributed to the conservative expenditure plan constantly reviewed through the fiscal year as well as the conservative budgeting of anticipated revenues for the year.

Capital Projects Fund

The funds are primarily used to record the expenditure of funds for capital projects.

Community Service Area (CSAs) Funds

As a part of the incorporation of the City, 6 former CSAs were fully detached from the County, and transferred to the City. Effective with the current fiscal year 2009/2010, the City has now assumed all responsibility for the CSAs. These funds provide services for parks maintenance, street lights and landscape maintenance. This category of funds actual revenues exceed budget by \$410,992 and actual expenditures exceeded budget by \$33,861.

Capital Assets

The City's investment in capital assets for its governmental activities as of June 30, 2010, is \$13,341,779 (net of accumulated depreciation). This investment in capital assets includes land, structures and improvements, furniture and equipment, infrastructure and construction in progress. For more information, please refer to Note 4 in the Notes to the Basic Financial Statements. The Capital Assets of the City are those assets which are used in the performance of the City's functions including infrastructure assets. Depreciation on capital assets is recognized in the Government-wide financial statements.

Long-term Debt

At year end, the City had \$1,862,830 in outstanding long-term debt for Governmental Activities. This debt consisted of a loan from the County of Riverside for the cost of services the County provided to the City during the City's first year of incorporation. This debt consists of both General Fund obligations and Non-General Fund obligations and increased \$71,105 which is the 4% interest expense for the County Loan. The City does not have an obligation for Other Post Employment Benefits and this program was not in effect during the year. More detail information is provided on long-term debt activity in the City's Annual Report, *Notes to the Financial Statements, Note 6*.

Mid-Year FY 2010-11

This Mid-Year Report, providing a review of six months of fiscal activities, recommends several budget changes to more accurately align the fiscal plan with recent fiscal activities and proposed projects. The recommend changes are significant and reflect a continued conservative theme for the City's fiscal future.

The continued effects of the strained economy have resulted in the reduction to several revenue budgets, specifically property taxes. Even though, property taxes were initially budgeted "Flat", another 5% reduction is recommended. This revenue source will be watched and if needed, adjusted again at the 4th^d quarter budget review. Overall, total General Fund revenues are recommended to be reduced by \$626,600 and expenditures by \$684,660. The majority of budget changes listed in the report are basically across the board.

ECONOMIC FACTORS AND OUTLOOK FOR FUTURE YEARS

In preparing the budget for fiscal year 2011-12, management needs to give careful consideration to the possible impact to the State of California and the national economies will have on the City's budget. Substantial changes have occurred in the economy in which the City operates, and at this time the effect of these factors on the City's operations and its costs are difficult to predict. Unfortunately, there is no consensus, at any level, as to the depth and length of this current downturn, which presented a challenge to the preparation of the City's adopted budget. The overall approach in the development of the fiscal year 2011-12 budget is to achieve and maintain an appropriate balance of expenditure reductions to address the negative economic impacts on City revenues, while minimizing impacts on the delivery of services, programs and capital projects.

Key budget assumptions for forecasting General Fund revenues should include the following:

- The City should develop its budget predicated upon the State's current adopted budget. However, recent State Ballot actions have left the State with a projected multi-billion dollar deficit for which the State has yet to cure. Currently, there are many proposals and speculation as to what actions the State might enact, some of which could involve the "taking/borrowing" of revenues again from local government. . Any actions taken by the State

which impact City's revenues would require the City to revisit its spending plan and take action as appropriate to mitigate such actions.

- The degradation of the national and state economies; job/income loss and unemployment; reduction in median home prices and lowering of property values; loss of consumer confidence; and collapse of the housing, financial, retail, automotive, and commercial real estate sectors are all having adverse impacts on most of the City's revenue streams.
- Sales tax revenues are Flat
- Residential property values have stabilized
- Commercial/Industrial property values have stabilized
- Development related revenues are projected to increase with known projects on the boards
- Revenue Forecast is \$7.9m for FY 2011-12.
 - Additional Cost Reductions are needed
- The Parks funding issue

The concluding document of this report is the Recommend Calendar for the activities of the FY 2011/12 Budget Program.

FISCAL IMPACT:

These recommended adjustments will bring the planned expenditures in line with the reduced revenue.

Submitted by:

Approved by:

Gary Nordquist
Assistant City Manager

Frank Oviedo
City Manager

ATTACHMENTS:

- A. FY 2009-10 Annual Report
- B. FY 2010-11 Mid-Year Budget Changes
- C. FY 2011-12 Budget Guildelines and Calendar of Activities

RESOLUTION NO. 2011 - _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR, CALIFORNIA, AUTHORIZING AN AMENDMENT TO THE FY 2010-11 BUDGETED REVENUES AND EXPENSES

WHEREAS, The City of Wildomar Annual Budget for FY 2010-11 was approved by the Wildomar City Council on June 25, 2010; and

WHEREAS, Changing economic conditions require that the original approved budget be monitored and updated: and

WHEREAS, Further review of each City department shows a need to bring projected revenue and expenditures in several Funds into proper alignment.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Wildomar authorizes:

Section 1. The Amendment to the FY 2010-11 Budget in the amount of \$626,600 in reduced revenues to the General Fund, Fund #100 along with decreased expenditures in the General Fund in the amount of \$684,660.

Section 2. The Amendments of reductions of \$576,600 in revenues and an increase in expenses of \$821,400 to other Funds outlined in that recommended budget adjustment.

PASSED, APPROVED AND ADOPTED this 13th day of April 2011.

Marsha Swanson
Mayor

APPROVED AS TO FORM:

ATTEST:

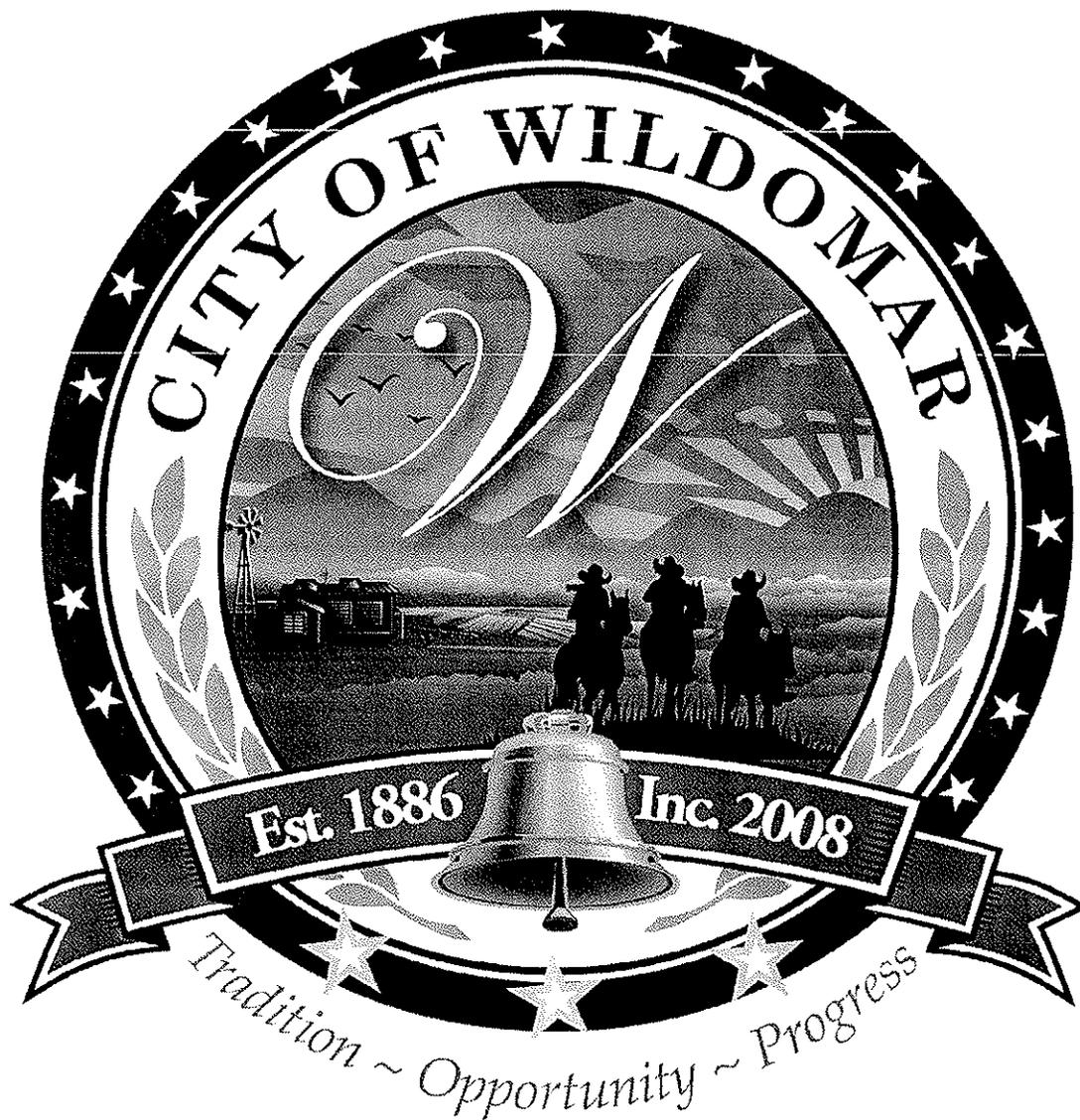
Julie Hayward Biggs
City Attorney

Debbie A. Lee, CMC
City Clerk

Attachment A

FY 2009-10 Annual Report

COMPREHENSIVE
ANNUAL FINANCIAL
REPORT



CITY OF WILDOMAR

CALIFORNIA

FISCAL YEAR ENDED JUNE 30, 2010

CITY OF WILDOMAR, CALIFORNIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

CITY OF WILDOMAR
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

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CITY OF WILDOMAR
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

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CITY OF WILDOMAR
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

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Bridgette Moore, Mayor
Marsha Swanson, Mayor Pro Tem
Sheryl Ade, Council Member
Bob Cashman, Council Member
Scott Farnam, Council Member



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Honorable Mayor, City Council,
And Citizens of the City of Wildomar
City of Wildomar
Wildomar, CA 92595

December 10, 2010

Letter of Transmittal
Fiscal Year 2009-10 Comprehensive Annual Financial Report (CAFR)

Dear Honorable Mayor, Council Members and Wildomar Citizens,

I am pleased to present the 2009-10 Comprehensive Annual Financial Report for the City of Wildomar, California for the fiscal year ended June 30, 2010, the first such report for the City of Wildomar.

This report consists of management representations concerning the finances of the City of Wildomar in its second year of incorporation. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Wildomar continues to establish a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Wildomar's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City of Wildomar's comprehensive framework of internal controls is being designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

State Law and the City's Municipal Code require that an annual financial report is prepared. This report fulfills that obligation. It has been prepared in conformity with generally accepted accounting principles (GAAP) and with the financial reporting requirements prescribed by the Governmental Accounting Standards Board (GASB).

The City of Wildomar's financial statements have been audited by Lance, Soll and Lunghard, LLP, a firm of certified public accountants and consultants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Wildomar for the fiscal year ended June 30, 2010, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor's report is presented as the first component of the financial section of this report. GAAP requires that management provide a narrative of introductions, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A).

This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Wildomar's MD&A can be found immediately following the report of the independent auditors in the financial section of this report.

Profile of the Government

The area of Wildomar located in southwest Riverside County, incorporated as a City, July 1, 2008. This newly incorporated city is approximately 70 miles north of San Diego and 60 miles southeast of Los Angeles. The City boundaries encompass 24 square miles providing a "Rural Ranch" lifestyle for its 31,907 residents.

The City Council consists of 5 Council Members, elected at large on a non-partisan basis and annually select amongst them, a Mayor and Mayor Pro Temp. Bi-annual elections are held in November. The terms of office are 4 years but are overlapping so that the City is provided with a continuity of knowledge in the City business and legislative matters.

This report includes all funds of the City. It includes all governmental organizations and activities for which the City of Wildomar's City Council is financially accountable. The City provides the full range of municipal services normally associated with a municipality including general administration, police and fire protection, the construction and maintenance of streets, and related infrastructure, recreational activities and economic development.

The Council is responsible for enacting ordinances, resolutions, and regulations governing the City as well as the appointment of members of various statutory and advisory boards and the City Manager and City Attorney. As Chief Administrative Officer, the City Manager has the responsibility of administering programs in accordance with policies established by the City Council and within the guidelines of the annual budget adopted by the Council.

The Budget Process

The annual budget serves as the foundation for the City of Wildomar's financial planning and control. The development of the budget is completed as two separate projects: the development of the governmental activities program budget, and the development of the capital improvement program focusing on longer term capital projects.

All departments of the City of Wildomar are required to submit requests for appropriation for all governmental activities to the City Manager by the end of March of each year. The City Manager and the finance department uses these requests as the starting point for developing a proposed budget for the governmental activities. The Ad-Hoc Finance Committee meets with the City Manager at a workshop in mid- April. The City Manager presents the proposed budget for all governmental activities to the City Council at the first Council meeting in June for review. The City Council is required to hold a public hearing on the proposed budget which is generally held at the second meeting in June. The governmental activities budget is generally adopted at the second Council meeting in June.

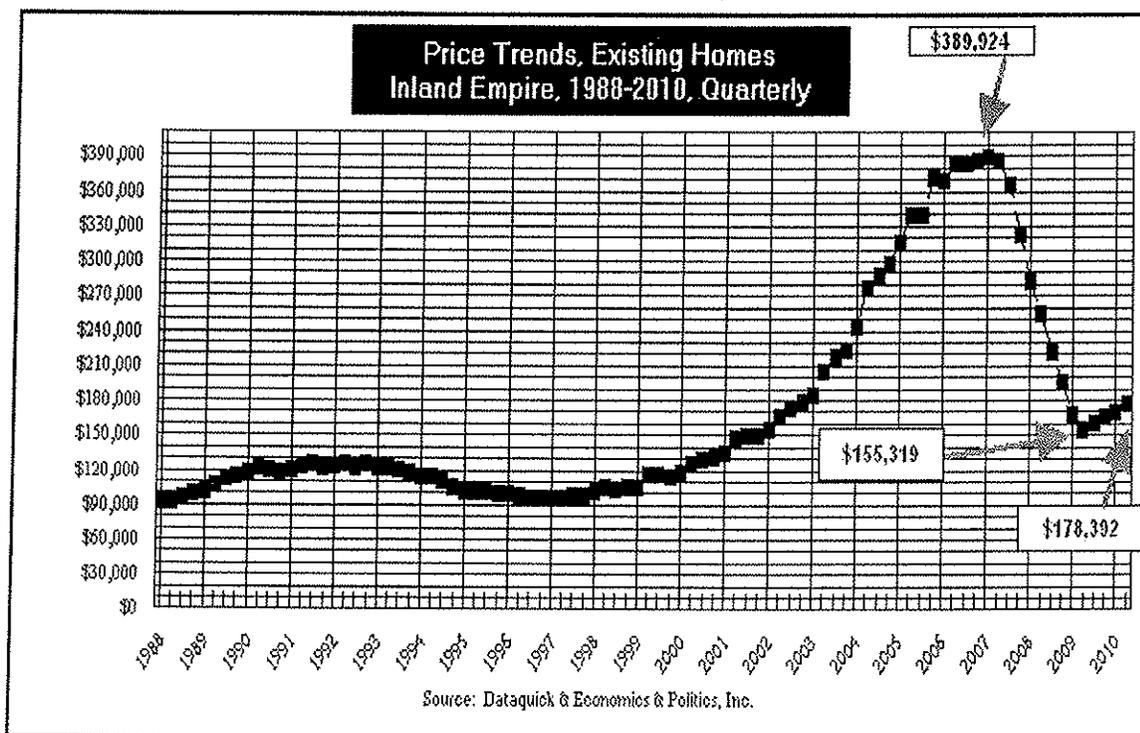
Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Wildomar operates.

Local Economy

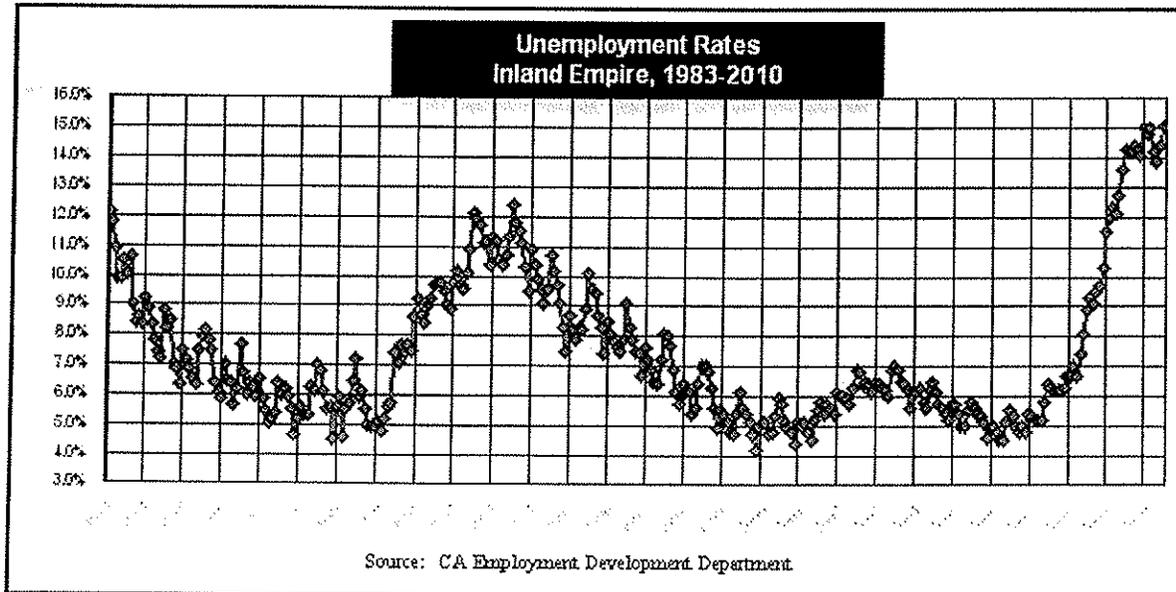
The City of Wildomar, in its second year of incorporation, has been experiencing the same anemic economic environment as the rest of the State. High unemployment and reduced property valuations have significantly affected the financial condition of this new city.

The origin and financial projections for this city were based on the Comprehensive Financial Analysis report (CFA). This report projected the proposed city's fiscal stability based on the economic trends of 2005. All fiscal projections used this as the base year and annually increased revenues on these historic "boom" trends. The city was truly conceived during the economic boom and born into the worst recession this generation has seen. Compounding this is Wildomar's proximity to the Inland Empire (Riverside and San Bernardino counties) which is one of the leaders in the decline in housing values (up 50% in three years) and high unemployment (15.4%).



The decline in housing values has a direct impact on the City's property tax revenues. The CFA report, prepared using 2005-06 data, projected property tax revenue for the City during FY 2009-10 to exceed \$4.2 million. However, the CFA did not project the economic downturn with has left the city with less than \$2.8m in property tax revenues for the FY 2009-10.

The 35% reduction in revenues is compounded by the effects of the high unemployment in the Southwest Riverside County region during the past several years. This is primarily due to the drop in construction activity in Wildomar and the surrounding Riverside County areas, as many of the jobs were in the construction industry. This high unemployment rate contributes to the reduction in sales tax revenues as the consumer has less confidence in the economy and less money to spend on taxable items.



The City management, working with the ad-hoc finance subcommittee was very sensitive to these fiscal impacts and recommended numerous changes during the quarterly budget reviews and public hearing meetings.

Current Year Initiatives

In spite of these fiscal issues that are outside of the City's direct control, the management continued to move the city forward with such activities as:

- Transitioned from Interim to Permanent City Manager.
- Established Ad-Hoc Economic Development Committee and developed marketing materials targeting Commercial and Hospitality development.
- Issued 168 Building Permits, including 51 new homes for total increased property valuation of \$14.7 million.
- Development of Unpaved Roadway Assessment Program.
- Secured \$590,000 in SB821 and Safe Routes to School funds for local roadside improvements.
- In conjunction with WRCOG, secured \$7.8 million towards the reconstruction of the Clinton Keith Road/I-15 overpass widening.

Long-term financial planning and initiatives

The City will continue to focus its emphasis on controlled and fiscally balanced growth. The City believes that with the appropriate policies in place, as approved and revisited each quarter as part of the budget program, the City's long term financial goals will be met. The City has taken many steps to control expenditure growth and these steps will continue to be reviewed.

Relevant financial policies

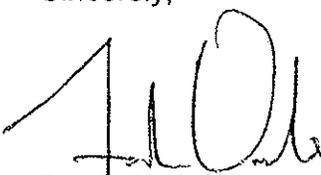
The City has a set of financial policies that it abides by and is continually enhancing and adding relevant policies as it develops its formal financial systems. Initially following incorporation, the City adopted all of the County's policies/codes. As the City develops its own unique needs, it will continue to create and tailor these former County policies to directly address the City's goals.

Concluding remarks

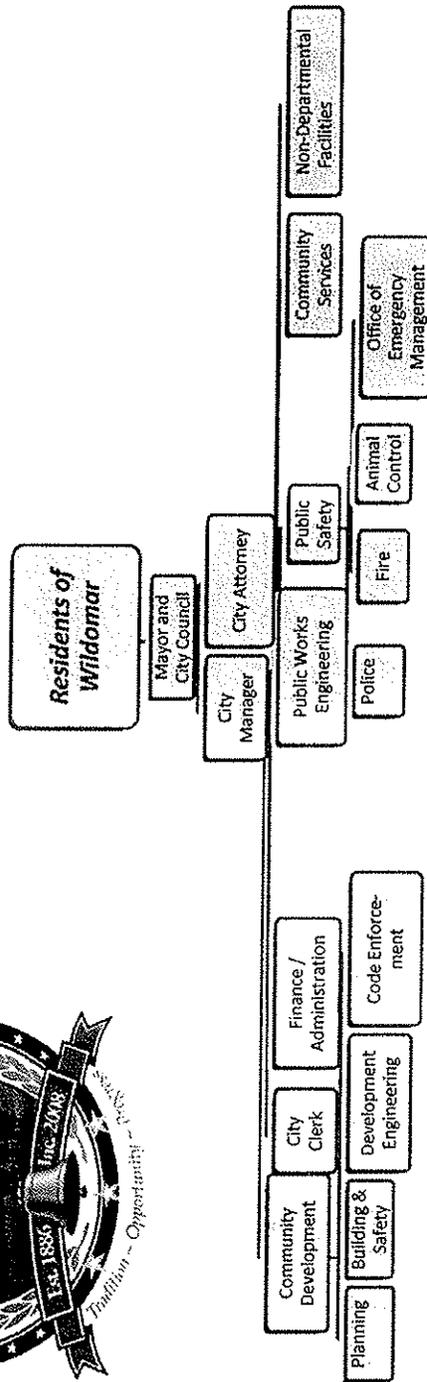
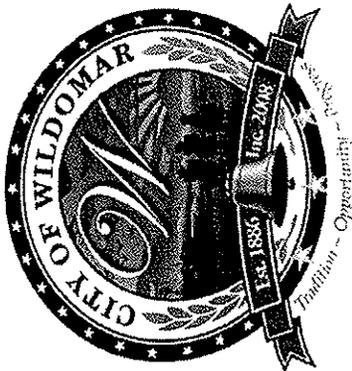
The City, in its second year of operation, has achieved a great deal in transitioning from the County support services and establishing its own culture and approach to local governance. This second year provided the city the opportunity to start the implementation of its longer term oriented policies and procedures and making adjustments as needed. Building on these experiences, the forthcoming third year of operation is poised to refine and enhance these activities which will provide the needed foundation for future successful operations and service delivery.

In closing, I'd like to state that the preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the finance, public works, planning and administration departments. I would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Recognition is also extended to Lance, Soll and Lunghard LLP, audit management team, for their dedication and expertise, which contributed significantly to the report quality and adherence to professional accounting standards. Credit also must be given to the Mayor and City Council for their support for striving to have the highest standards of professionalism in the management of the City of Wildomar's finances.

Sincerely,



Frank Oviedo
City Manager



**CITY OF WILDOMAR
DIRECTORY OF CITY OFFICIALS
JUNE 30, 2010**

CITY COUNCIL

Bridgette Moore	Mayor
Marsha Swanson	Mayor Pro Tem
Sheryl Ade	Council Member
Bob Cashman	Council Member
Scott Farnam	Council Member

ADMINISTRATION AND DEPARTMENT HEADS

Frank Oviedo	City Manager
Gary Nordquist	Assistant City Manager
Debbie Lee, CMC	City Clerk

- Brandon W. Burrows, CPA
- Donald L. Parker, CPA
- Michael K. Chu, CPA
- David E. Hale, CPA, CFP
A Professional Corporation
- Donald G. Slater, CPA
- Richard K. Kikuchi, CPA
- Susan F. Matz, CPA
- Shelly K. Jackley, CPA

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members of the City Council
City of Wildomar, California

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Wildomar, California (the City), as of and for the year ended June 30, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2010, and the respective changes in financial position thereof, and the respective budgetary comparison for the General Fund, Gas Tax Special Revenue Fund, and Development Impact Fees Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 2010, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.



To the Honorable Mayor and Members of the City Council
City of Wildomar, California

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying introductory section, the combining and individual fund statements, schedules and statistical tables are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The accompanying introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Lance, Solt & Lughard, LLP

November 24, 2010

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A UNAUDITED)

For the Year Ended June 30, 2010

As management of the City of Wildomar, we offer readers of the City of Wildomar's financial statements this narrative overview and analysis of the financial activities of the City of Wildomar for its second fiscal year of operation which ended June 30, 2010. This is the second year of incorporation for the City and thus comparative data is limited to two years. We encourage the reader to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i through vi of this report.

THE FINANCIAL HIGHLIGHTS

When revenues exceed expenses, the result is an increase in net assets. When expenses exceed revenues, the result is a decrease in net assets. You can think of this relationship between revenues and expenses as the City's operating results. You can think of the City's net assets, as measured in the Statement of Net Assets, as one way to measure the City's financial health, or financial position. Over time, increases or decreases in the City's net assets, as measured in the Statement of Activities, are one indicator of whether its financial health is improving or deteriorating. However, the City's goal is to provide services that improve the quality of life for our residents, not to generate profits as companies do.

For this reason, you will need to consider many other non-financial factors, such as the condition of our roads, in assessing the overall health of our City.

- The assets of the City of Wildomar exceeded its liabilities as of June 30, 2010, by \$14,904,966. The total net assets include all infrastructures of the governmental funds.
- The City of Wildomar's total net assets decreased by \$802,479, primarily due to capital assets, net of depreciation change of \$(1,499,612) from the prior year. The city did not add any additional assets during the year and the existing assets depreciated (deceased in value) as planned.
- As of June 30, 2010, the City of Wildomar's governmental funds reported combined ending fund balances of \$3,401,488, an increase of \$771,878 in comparison to the prior year. Approximately 68 percent of this total or \$2,317,248 is available for spending at the government's discretion (*undesignated*.) As of June 30, 2010, the unreserved fund balance for the general fund was \$1,044,414 or approximately 11.7 percent of total general fund expenditures.
- The City of Wildomar's total general obligation debt increased by \$71,105 during FY 2009-10. This is the amount of interest on the loan for services provided by the County during the City's FY 2008-09 transition year. This loan, including both general fund and special revenue funds, is now valued at \$1,848,725.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City of Wildomar's basic financial statements. These basic financial statements are comprised of three components:

- 1) Government-wide financial statements,
- 2) Fund financial statements, and
- 3) Notes to the financial statements.

This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

As previously discussed, government-wide financial statements detail all capital assets, including infrastructure, depreciation, and long-term debt. Specifically, these statements are designed to provide an expansive overview of the City's finances. Given its scope and in an effort to adequately present this data in a comprehensible format, the government-wide financial statements are divided into two subcategories, the Statement of Net Assets and the Statement of Activities. These statements reasonably chart long and short-term information regarding the City's financial condition.

The City's statements provide a manageable yet comprehensive view of the City's economic position, appropriately accounting for all revenue and expenses during the specified fiscal year. To accomplish this, government-wide financial statements are reported utilizing the flow of economic resources (cost of services) measurement focus and the accrual method of accounting. Using the flow of economic resources measurement focus allows the City to provide financial transparency insofar as all assets and liabilities are listed on the *Statement of Net Assets*. The added use of the accrual basis of accounting allows the City a 'real-time' advantage as revenues are recognized when earned and expenses are recognized when incurred.

The Statement of Net Assets outlines the City's assets and liabilities. The difference between the assets and liabilities is recorded as net assets (assets - liabilities = net assets). While fluctuations are expected, over time increases or decreases in the City's net assets could be used to gauge the City's financial standing in order to ascertain whether it is improving or deteriorating.

The Statement of Activities demonstrates how the City's net assets evolve during the current fiscal year. Specifically, this statement provides comparative analysis between direct expenses and program revenues for each functional activity of the City. In this forum, net asset changes are recorded in real time when triggered by underlying events without respect to the timing of the related cash flows. Because of this it is expected that revenue and expenses for some items (such as uncollected taxes and earned but unused vacation and/or sick leave) will result in recorded cash flows in future fiscal periods.

Combined, the *Statements* reveal functions of the City that can be divided into two categories:

- 1) Governmental activities, and
- 2) Business-type activities.

Governmental activities are chiefly supported by a) taxes elicited from such sources as utility user's tax, transient occupancy tax, sales tax, property tax, and franchise tax, and by b) intergovernmental revenues such as motor vehicle in-lieu fees.

Governmental activities of the City are inclusive of general government, police, public works, traffic and transportation, community development, and community services such as parks and recreation. As mentioned earlier, tax revenue principally funds these activities. Consequently, a good portion of the City's basic services is reported in this category.

The Government-wide Financial Statements can be found in the Table of Contents under Basic Financial Statements.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Wildomar, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Specifically, these Fund Financial Statements cover segregated groupings of related accounts whose funds have been designated for specific activities or purpose. They provide a detailed accounting of revenue and expenditures, assets and liabilities, and remaining fund balances for each fund. This helps to ensure and demonstrate finance related legal compliance.

Fund financial statements differ from activity reports due to the way capital outlay, depreciation; long-term debt, compensated absences, deferred revenues, and intergovernmental receivables are reported. The impact of these differences is laid out in the notes accompanying the financial statements.

Funds required by State law (i.e., Highway Users Tax) are part of the fund financial statements. Likewise, other funds (i.e., Developer Impact Fees, and Grants) established to provide the City with tighter fiscal controls and accountability are itemized on these statements.

Governmental Funds

Governmental funds are reported in essentially the same fashion as governmental activities in the government-wide financial statements with an exception---governmental fund financial statements focus on near-term inflows and outflows of spendable resources and balances of spendable resources. This means governmental fund financial statements identify current sources and uses of money within the immediate fiscal year. Benefits derived include a detailed *short-term view* of the City's general government operations and the basic services it provides, which assist in determining whether there are sufficient financial resources available to meet the City's current needs.

Since the scope of the governmental funds is different than that of the government-wide financial statements, it is beneficial to comparatively examine information presented for the governmental funds with information presented for governmental activities in the government-wide financial statements.

The reader gains a clearer picture of the long-term impacts current financial decisions might yield. When examined together, the governmental funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances provide the reader with a different snapshot that identifies variances between the two different methodologies of accounting for governmental activities and governmental funds.

The City of Wildomar maintains thirteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Special Revenue Funds and Other Governmental Funds (Community Service Areas and Landscape Maintenance District). Data from the twelve governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* later in this report.

Proprietary funds record revenues when they are earned and record expenses at the time liabilities are incurred. Proprietary funds can be divided into two fund types: enterprise funds and internal service funds. Enterprise funds display financial activities operating in a similar fashion to a business enterprise. Specifically, these funds account for services for which the City charges a user fee. Enterprise funds are documented in the business-type activities section of the governmental-wide financial statements. They account for operations that provide services primarily to customers outside the financial reporting entity (the City). The City of Wildomar does not have any Proprietary Fund to report.

Internal service funds are generally used to accumulate and allocate costs internally among the City's various functions. These funds might include general benefits and insurance, duplicating and printing, office maintenance, architectural services, and information technology, to name a few. Given these services largely benefit governmental activities rather than business-type functions, City services that might ordinarily be reported in this area have been included with governmental activities in the government-wide financial statements.

The City of Wildomar adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 15 through 18 of this report.

Notes to the Basic Financial Statements

The Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Basic Financial Statements can be found in the Table of Contents under the heading Notes to Financial Statements.

Other Supplementary Information

In addition to the basic financial statements and included within the notes, this report also presents certain *required supplementary information* about the City's General Fund budgetary comparisons. The combining statements referred to earlier in connection with non-major governmental funds are presented for all non-major Special Revenue Funds and Community Service Area Capital Project Funds. The supplementary financial information also includes budgetary comparison schedules for the non-major governmental funds to demonstrate compliance with the annual budget as adopted and amended. The Required Supplementary Information can be found following the Notes to the Basic Financial Statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City of Wildomar, assets exceeded liabilities by \$14,904,966 at June 30, 2010. Infrastructure assets of the governmental activities are included within this report. The general capital assets (e.g., land, buildings, machinery, infrastructure, and equipment) of the governmental activities of the City of Wildomar is the largest portion of the City's net assets (90%) net of related debt.

Table 1 Net Assets-Primary Government

City of Wildomar			
Summary of Net Assets			
For the Year Ended June 30, 2010			
	Governmental Activities		
	2010	2009	
Assets:			
Current and other assets	\$ 5,100,756	\$ 3,921,764	
Capital assets	13,341,779	14,841,391	
Total Assets	<u>18,442,535</u>	<u>18,763,155</u>	
Liabilities:			
Other Liabilities	1,731,981	1,276,432	
Long-term Liabilities	1,862,830	1,779,278	
Total Liabilities	<u>3,594,811</u>	<u>3,055,710</u>	
Net Assets:			
Invested in capital assets, net of related debt	13,341,779	14,841,391	
Restricted	2,381,603	1,360,470	
Unrestricted	(818,416)	(494,416)	
Total Net Assets	<u>\$ 14,904,966</u>	<u>\$ 15,707,445</u>	

During the fiscal year ended June 30, 2010, net assets were \$14,904,966, of which \$13,341,799 is invested in capital assets such as equipment, buildings and infrastructure. Of the remaining total, \$2,381,603 is restricted to specifically stipulated spending agreements originated by law, contract or other agreements. Of note is the fact that the City has no outstanding debt related to capital assets held.

Table 2 Changes in Net Assets-Primary Government

City of Wildomar		
Changes in Net Assets - Primary Government		
For the Year Ended June 30, 2010		
	Governmental Activities	
	<u>2010</u>	<u>2009</u>
Revenues		
Program Revenues		
Charges for Service	\$ 865,329	\$ 336,359
Operating Grants and Contributions	3,472,911	2,694,666
Capital Grants and Contributions	-	43,653,393
General Revenues		
Sales Taxes	1,096,907	1,295,785
Property Taxes	2,743,768	3,589,773
Other Taxes	2,930,609	3,212,516
Other Revenues	84,030	15,395
Use of Money and Property	9,682	20,403
Total Revenues	<u>11,203,236</u>	<u>54,818,290</u>
Expenses		
General Government	1,798,566	2,156,911
Public Safety	5,378,962	5,547,480
Community Development	1,786,894	1,501,865
Parks and Recreation	341,458	463,746
Public Works	2,741,040	29,440,843
Interest on Long-term debt	71,105	-
Total Expenses	<u>12,118,025</u>	<u>39,110,845</u>
Increase (Decrease) in Net Assets	(914,789)	15,707,445
Beginning Net Assets	15,707,445	-
Restatement of Net Assets	112,310	-
Ending Net Assets	<u>\$ 14,904,966</u>	<u>\$ 15,707,445</u>

As of the date of this report, property taxes were the single greatest source of City revenues for governmental activities. Total revenues collected for governmental activities decreased by \$43,615,054 primarily due to the unique treatment of Capital Grants and Contributions during the first fiscal year 2008-09 of the city's incorporation. Adjusting for fiscal year 2008-09 Capital Grants and Contributions, the Total Revenues for fiscal year 2008-09 would be \$11,164,897 which is \$38,339 less than Total Revenues of \$11,203,236 for fiscal year 2009-10.

Of significant note is the drop of 15.6% when comparing the Total General Revenues for fiscal year 2009-10 of \$6,864,996 to fiscal year 2008-09 of \$8,133,872. In all major categories of tax revenue, the reductions reflect the effects of the weak southern California economy specifically, the reduction in property values and the slow-down in consumer spending. Complementing this condition, the expenses in most categories reflect the conservative fiscal policies the City Council enacted during the quarterly financial reviews which has reduced expenditures.

Financial Analysis of Governmental Funds

As noted earlier, the City of Wildomar uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

As stated, governmental fund financial statements identify current sources and uses of money. Benefits derived include a detailed *short-term view* of the City's general government operations and the basic services it provides, which assists in determining whether there are sufficient financial resources available to meet the City's current needs.

The financial position of the City's governmental funds has increased when compared to the previous fiscal year. The total ending fund balance for the City's governmental funds was \$3,401,488, which represented a \$771,878 or (29%) increase from the prior fiscal year. The majority of the increase was due to the transfer of Development Impact Fees and County Service Area (CSA's) program funds from the County to the City as part of the transition process of the City's incorporation.

Approximately 68 percent of the total ending balance of \$3,401,488, or \$2,317,248 constitutes unreserved undesignated fund balance, which is available for spending at the government's discretion. The remainder of the unreserved fund balance originates from Special Revenue funds \$741,577 and Capital Project funds \$342,663 (CSA's).

Governmental activities decreased the City of Wildomar's net assets by \$802,479. This net decrease is primarily attributed to a reduction in revenues and depreciation expense in General Government, Parks and Recreation and Public Works programs.

General Fund Financial Highlights

The General Fund is the primary funding source for the City. At fiscal year end, the unreserved fund balance of the general fund was \$987,172 or 11% of the General Fund's expenditures of \$8,901,276. The ending fund balance is \$401,406 less than the restated beginning fund balance. This change in fund balance is directly attributable to the reduction in revenues and the restatement of \$112,310 from the prior year.

As previously mentioned, the effects of the local economy continue to dramatically impact the City's main general fund revenue sources.

- The Property Tax Revenues decreased by \$846,005 (23.6%) during the year. The decrease is due to the general weak economy of southern California and the numerous foreclosure activity of local properties. During the year the City received over 150 registrations in the Abandoned and Distressed Property program. Not only are those homes typically delinquent in paying property taxes, but when they are re-sold it is usually at a lesser assessed valuation.
- The Sales Tax Revenue decrease of \$198,878 (15.4%) again is reflective of the weakened economy, particularly in Riverside County where the unemployment rate increased during the year from 14.6% to 15.4%.
- The reduction in Other Taxes \$281,907 (8.7%) is primarily due to the Motor Vehicle License Fee planned reduction of 10% for newly incorporated cities. To assist newly incorporated cities, financially, the State initially disburses an additional 50% the first year of incorporation, decreasing this additional amount by 10% for five years until it reaches its normal level.

Overall total General Fund expenditures were \$8,901,276 compared to \$9,601,590 incurred last year. The reduction of \$700,314 (7.3%) was in direct response to management's directives to reduce expenditures due to the floundering economy. The more significant expense variances for the governmental activities compared to the prior year consist of the following:

- Public safety accounts for approximately 60.4 percent of the total General Fund expenditures. Following overall City financial re-plans, the Public Safety costs achieved a 3% reduction as compared to the costs of the prior year.
- Public works accounts for approximately 1.2 percent of the total expenses totaling \$104,117 compared to the \$366,910 incurred during the prior year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The difference between the General Fund expenditures and the adopted **Original** Budget was an under-run of \$328,624. The differences between the General Fund expenditures and the Adopted **Final** Budget was a net under-run of \$110,624 and can be briefly summarized as follows:

- (\$128,279) net overage in General Government activities.
- \$221,838 Public Safety activities net under-run.
- (\$7,817) net overage in Engineering and Public Works.
- \$34,631 Community Development activities net under-run.
- \$(9,749) net overage Parks and Recreation activities.

These net overall decreases can be attributed to the conservative expenditure plan constantly reviewed through the fiscal year as well as the conservative budgeting of anticipated revenues for the year.

OTHER MAJOR FUNDS BUDGETARY HIGHLIGHTS

Capital Projects Fund

The funds are primarily used to record the expenditure of funds for capital projects.

Community Service Area (CSAs) Funds

As a part of the incorporation of the City, five former CSAs were fully detached from the County, and transferred to the City. Effective with the current fiscal year 2009-10, the City has now assumed all responsibility for the CSAs. These funds provides services for parks maintenance, street lights and landscape maintenance. This category of funds actual revenues exceeded the budget by \$410,992 and actual expenditures exceeded budget by \$36,625.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets (Table 3) for its governmental activities as of June 30, 2010, is \$13,341,779 (net of accumulated depreciation). This investment in capital assets includes land, structures and improvements, furniture and equipment, infrastructure and construction in progress. For more information, please refer to Note 1 and Note 4 in the Notes to the Basic Financial Statements. The Capital Assets of the City are those assets which are used in the performance of the City's functions including infrastructure assets. Depreciation on capital assets is recognized in the Government-wide financial statements.

Table 3 Summary of Changes in Capital Assets

City of Wildomar				
Summary of Changes in Capital Assets				
For the Year Ended June 30, 2010				
	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities:				
Capital Assets, not being depreciated:				
Land	\$ 713,489	\$ -	\$ -	\$ 713,489
Right-of-way	128,000	-	-	128,000
Total Capital Assets, Not Being Depreciated	<u>841,489</u>	<u>-</u>	<u>-</u>	<u>841,489</u>
Capital Assets, being depreciated:				
Buildings and Improvements	6,526,256	-	-	6,526,256
Furniture, fixtures and Equipment	11,765	-	-	11,765
Infrastructure	36,285,648	-	-	36,285,648
Total Capital Assets, Being Depreciated	<u>42,823,669</u>	<u>-</u>	<u>-</u>	<u>42,823,669</u>
Less Accumulated Depreciation				
Buildings and Improvements	435,084	217,542	-	652,626
Furniture, fixtures and Equipment	1,177	2,353	-	3,530
Infrastructure	28,387,506	1,279,717	-	29,667,223
Total Accumulated Depreciation	<u>28,823,767</u>	<u>1,499,612</u>	<u>-</u>	<u>30,323,379</u>
Total Capital Assets, Being Depreciated, Net	<u>13,999,902</u>	<u>(1,499,612)</u>	<u>-</u>	<u>12,500,290</u>
Government Activities Capital Assets, Net	<u>\$ 14,841,391</u>	<u>\$ (1,499,612)</u>	<u>\$ -</u>	<u>\$ 13,341,779</u>

In accordance with GASB Statement No. 34, the City has reported all general infrastructure assets.

Long-term Debt

At year end, the City had \$1,862,830 in outstanding long-term debt for Governmental Activities. This debt consisted of a loan from the County of Riverside for the cost of services the County provided to the City during the City's first year of incorporation and compensated absences. Long-term debt increased \$71,105 which is the 4% interest expense for the County Loan. The City does not have an obligation for Other Post Employment Benefits and this program was not in effect during the year. More detail information is provided on long-term debt activity in the *Notes to the Financial Statements, Note 6*. Table 4 below is a summary of the City's long-term debt for the year ended June 30, 2010.

Table 4 Summary of Changes in Long-Term Liabilities

City of Wildomar					
Summary of Changes in Long-Term Liabilities					
For the Year Ended June 30, 2010					
	Beginning Balance	Additions	Deductions	Ending Balance	Within One Year
Loan from Riverside County	\$ 1,777,620	\$ -	\$ -	\$ 1,777,620	\$ -
Matured Unpaid Interest	-	71,105	-	71,105	-
Total County Loan	1,777,620	71,105	-	1,848,725	-
Compensated Absences	1,658	13,060	613	14,105	5,215
Total Long-Term Liabilities	<u>\$ 1,779,278</u>	<u>\$ 84,165</u>	<u>\$ 613</u>	<u>\$ 1,862,830</u>	<u>\$ 5,215</u>

ECONOMIC FACTORS AND OUTLOOK FOR FUTURE YEARS

Although the focus of this Comprehensive Annual Financial Report is the economic condition of the City in the Fiscal Year ended June 30, 2010, in preparing the budget for fiscal year 2010-11, management gave careful consideration to the possible impact to the State of California and the national economies will have on the City's budget. Substantial changes have occurred in the economy in which the City operates, and at this time the effect of these factors on the City's operations and its costs are difficult to predict. Unfortunately, there is no consensus, at any level, as to the depth and length of this current downturn, which presented a challenge to the preparation of the City's adopted budget. The overall approach in the development of the fiscal year 2010-11 budget was to achieve and maintain an appropriate balance of expenditure reductions to address the negative economic impacts on City revenues, while minimizing impacts on the delivery of services, programs and capital projects.

Key budget assumptions for forecasting General Fund revenues include the following:

- The City developed its adopted budget predicated upon the State's current adopted budget. However, recent State Ballot actions have left the State with a projected multi-billion dollar deficit for which the State has yet to cure. Currently, there are many proposals and speculation as to what actions the State might enact, some of which could involve the "taking/borrowing" of revenues again from local government. More detail information on State actions is in the *Notes to the Financial Statements, Note 12*. Any actions taken by the State which impact City's revenues would require the City to revisit its spending plan and take action as appropriate to mitigate such actions.
- The degradation of the national and state economies; job/income loss and unemployment; reduction in median home prices and lowering of property values; loss of consumer confidence; and collapse of the housing, financial, retail, automotive, and commercial real estate sectors are all having adverse impacts on most of the City's revenue streams.
- Sales tax revenues are down 15% off of their peak numbers.
- Residential property values are known to be decreasing.
- Commercial/Industrial property values are also expected to start decreasing, though initially at a slower rate.
- Development related revenues are projected to continue downward due to the weakened housing and construction sectors as well as reduced personal income.
- The County's recent court case (September 2010) regarding the invalidation of the tax assessment for parks, for which the City now has responsibility of the parks, is causing the City to seek additional sources of funding for the \$230,000 for park operations. This action was beyond the City's control, which could adversely affect its revenue and expenditures.

The Adopted Operating Budget for Fiscal Year 2010-11 is structurally balanced, addresses City Council's priorities, and effectively balances achievement of community needs and accomplishment of the Council's goals and objectives while maintaining financial strength. The Adopted Budget for 2010-11 continues to support high-quality municipal services, maintenance and needed expansion of the City's infrastructure and facilities, and the investment and reinvestment of City resources in the community to bring about dividends for years to come.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City of Wildomar's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

City of Wildomar
 Attention: City Manager
 23873 Clinton Keith Road, Suite 201,
 Wildomar, California 92595

General information relating to the City of Wildomar, California, can be found at the City's website, www.cityofwildomar.org.

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BASIC FINANCIAL STATEMENTS

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**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

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CITY OF WILDOMAR

STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Primary Government Governmental Activities</u>
Assets:	
Cash and investments	\$ 4,165,136
Receivables:	
Accounts, grants, and taxes receivable	726,807
Accrued interest	2,111
Prepaid costs	55,300
Deposits	208,644
Capital assets not being depreciated	841,489
Capital assets, net of depreciation	<u>12,500,290</u>
Total Assets	<u>18,499,777</u>
Liabilities:	
Accounts payable	1,309,623
Accrued liabilities	18,819
Deposits payable	403,539
Noncurrent liabilities:	
Due within one year	5,215
Due in more than one year	<u>1,857,615</u>
Total Liabilities	<u>3,594,811</u>
Net Assets:	
Invested in capital assets, net of related debt	13,341,779
Restricted for:	
Community development projects	617,689
Public works	1,763,914
Unrestricted	<u>(818,416)</u>
Total Net Assets	<u>\$ 14,904,966</u>

CITY OF WILDOMAR

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2010

	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants	Governmental Activities
Functions/Programs					
Primary Government:					
Governmental Activities:					
General government	\$ 1,798,566	\$ 71,195	\$ 269,235	\$ -	\$ (1,458,136)
Public safety	5,378,962	-	100,773	-	(5,278,189)
Community development	1,786,894	786,747	871,513	-	(128,634)
Parks and recreation	341,458	7,387	-	-	(334,071)
Public works	2,741,040	-	2,231,390	-	(509,650)
Interest on long-term debt	71,105	-	-	-	(71,105)
Total Governmental Activities	12,118,025	865,329	3,472,911	-	(7,779,785)
Total Primary Government	\$ 12,118,025	\$ 865,329	\$ 3,472,911	\$ -	(7,779,785)
General Revenues:					
Taxes:					
Property taxes, levied for general purpose					2,743,768
Sales taxes					1,096,907
Franchise taxes					591,706
Business licenses taxes					12,525
Other taxes					99,456
Motor vehicle in lieu - unrestricted					2,226,922
Use of money and property					9,682
Other					84,030
Total General Revenues					6,864,996
Change in Net Assets					(914,789)
Net Assets at Beginning of Year					15,707,445
Restatement of Net Assets					112,310
Net Assets at End of Year					\$ 14,904,966

FUND FINANCIAL STATEMENTS

CITY OF WILDOMAR

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010**

	<u>Special Revenue Funds</u>				Total Governmental Funds
	<u>General</u>	<u>Gas Tax</u>	<u>Development Impact Fees</u>	<u>Other Governmental Funds</u>	
Assets:					
Pooled cash and investments	\$ 1,851,870	\$ 655,570	\$ 617,689	\$ 1,040,007	\$ 4,165,136
Receivables:					
Accounts, grants, and taxes	393,033	67,977	-	265,797	726,807
Accrued interest	2,111	-	-	-	2,111
Prepaid costs	55,300	-	-	-	55,300
Deposits	208,644	-	-	-	208,644
Due from other funds	43,830	-	-	-	43,830
Total Assets	<u>\$ 2,554,788</u>	<u>\$ 723,547</u>	<u>\$ 617,689</u>	<u>\$ 1,305,804</u>	<u>\$ 5,201,828</u>
Liabilities and Fund Balances:					
Liabilities:					
Accounts payable	\$ 1,088,016	\$ 68,402	\$ -	\$ 153,205	\$ 1,309,623
Accrued liabilities	18,819	-	-	-	18,819
Deferred revenues	-	-	-	24,529	24,529
Deposits payable	403,539	-	-	-	403,539
Due to other funds	-	-	-	43,830	43,830
Total Liabilities	<u>1,510,374</u>	<u>68,402</u>	<u>-</u>	<u>221,564</u>	<u>1,800,340</u>
Fund Balances:					
Unreserved:					
Unreserved, reported in nonmajor:					
Special revenue funds	-	-	-	741,577	741,577
Capital projects funds	-	-	-	342,663	342,663
Undesignated	1,044,414	655,145	617,689	-	2,317,248
Total Fund Balances	<u>1,044,414</u>	<u>655,145</u>	<u>617,689</u>	<u>1,084,240</u>	<u>3,401,488</u>
Total Liabilities and Fund Balances	<u>\$ 2,554,788</u>	<u>\$ 723,547</u>	<u>\$ 617,689</u>	<u>\$ 1,305,804</u>	<u>\$ 5,201,828</u>

CITY OF WILDOMAR

**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010**

Fund balances of governmental funds	\$ 3,401,488
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets net of depreciation have not been included as financial resources in governmental fund activity.	13,341,779
Long-term debt has not been included in the governmental fund activity: Loan from County	(1,848,725)
Compensated absences that have not been included in the governmental fund activity.	(14,105)
Revenues reported as deferred revenue in the governmental funds and recognized in the Statement of Activities. These are included in the intergovernmental revenues in the governmental fund activity.	<u>24,529</u>
Net assets of governmental activities	<u><u>\$ 14,904,966</u></u>

CITY OF WILDOMAR

STATEMENT OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2010

	<u>Special Revenue Funds</u>				<u>Total Governmental Funds</u>
	<u>General</u>	<u>Gas Tax</u>	<u>Development Impact Fees</u>	<u>Other Governmental Funds</u>	
Revenues:					
Taxes	\$ 4,544,362	\$ -	\$ -	\$ -	\$ 4,544,362
Licenses and permits	71,195	-	-	-	71,195
Intergovernmental	2,226,922	710,812	-	1,621,351	4,559,085
Charges for services	132,672	-	-	-	132,672
Use of money and property	4,798	578	1,524	2,782	9,682
Fines and forfeitures	111,619	-	-	-	111,619
Contributions	244,706	-	-	-	244,706
Developer participation	887,235	-	549,843	-	1,437,078
Miscellaneous	84,030	-	-	-	84,030
Total Revenues	8,307,539	711,390	551,367	1,624,133	11,194,429
Expenditures:					
Current:					
General government	1,725,979	33,258	-	24,529	1,783,766
Public safety	5,378,962	-	-	-	5,378,962
Community development	1,589,969	-	-	196,925	1,786,894
Parks and recreation	102,249	-	-	21,667	123,916
Public works	104,117	393,495	-	963,711	1,461,323
Total Expenditures	8,901,276	426,753	-	1,206,832	10,534,861
Excess (Deficiency) of Revenues Over (Under) Expenditures	(593,737)	284,637	551,367	417,301	659,568
Other Financing Sources (Uses):					
Transfers in	249,573	-	-	-	249,573
Transfers out	-	(68,000)	(10,000)	(171,573)	(249,573)
Total Other Financing Sources (Uses)	249,573	(68,000)	(10,000)	(171,573)	-
Net Change in Fund Balances	(344,164)	216,637	541,367	245,728	659,568
Fund Balances, Beginning of Year, as previously reported	1,276,268	438,508	76,322	838,512	2,629,610
Restatements	112,310	-	-	-	112,310
Fund Balances, Beginning of Year, as restated	1,388,578	438,508	76,322	838,512	2,741,920
Fund Balances, End of Year	\$ 1,044,414	\$ 655,145	\$ 617,689	\$ 1,084,240	\$ 3,401,488

CITY OF WILDOMAR

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
JUNE 30, 2010

Net change in fund balances - total governmental funds	\$ 659,568
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(1,499,612)
The issuance of long-term debt (e.g., bonds, loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.	(71,105)
Compensated absences expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(12,447)
Revenues reported as deferred revenue in the governmental funds and recognized in the Statement of Activities. These are included in the intergovernmental revenues in the governmental fund activity.	<u>8,807</u>
Change in net assets of governmental activities	<u><u>\$ (914,789)</u></u>

CITY OF WILDOMAR

**BUDGETARY COMPARISON STATEMENT BY DEPARTMENT
GENERAL FUND
YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1 as restated	\$ 1,388,578	\$ 1,388,578	\$ 1,388,578	\$ -
Resources (Inflows):				
Taxes	5,399,000	5,167,500	4,544,362	(623,138)
Licenses and permits	31,000	64,000	71,195	7,195
Intergovernmental	2,300,000	2,240,000	2,226,922	(13,078)
Charges for services	659,400	122,100	132,672	10,572
Use of money and property	15,000	5,000	4,798	(202)
Fines and forfeitures	70,000	81,000	111,619	30,619
Contributions	237,000	244,700	244,706	6
Developer participation	414,400	930,700	887,235	(43,465)
Miscellaneous	230,000	157,000	84,030	(72,970)
Transfers in	-	-	249,573	249,573
Amounts Available for Appropriation	10,744,378	10,400,578	9,945,690	(454,888)
Charges to Appropriation (Outflow):				
General government				
City Council	144,500	139,200	130,834	8,366
City Manager	467,900	464,100	465,552	(1,452)
City Clerk	191,200	187,600	144,650	42,950
City Attorney	300,000	150,000	143,826	6,174
Finance	384,000	376,700	359,009	17,691
Non-departmental	213,300	280,100	482,108	(202,008)
Public safety				
Police	3,698,300	3,698,300	3,555,158	143,142
Fire	1,769,800	1,770,000	1,690,677	79,323
Animal control	125,000	95,000	103,013	(8,013)
Emergency preparedness	23,000	37,500	30,114	7,386
Community development				
Community development	10,500	54,000	42,135	11,865
Building and safety	557,500	346,000	339,660	6,340
Planning	587,900	346,000	354,982	(8,982)
Code enforcement	133,000	174,100	169,616	4,484
Development engineering	200,300	91,000	82,215	8,785
Deposit based projects	-	613,500	601,361	12,139
Parks and recreation				
Parks and recreation	126,700	92,500	102,249	(9,749)
Public works				
Engineering/public works	97,000	96,300	104,117	(7,817)
Debt service:				
Principal retirement	200,000	-	-	-
Total Charges to Appropriations	9,229,900	9,011,900	8,901,276	110,624
Budgetary Fund Balance, June 30	\$ 1,514,478	\$ 1,388,678	\$ 1,044,414	\$ (344,264)

CITY OF WILDOMAR

**BUDGETARY COMPARISON STATEMENT
GAS TAX
YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 438,508	\$ 438,508	\$ 438,508	\$ -
Resources (Inflows):				
Intergovernmental	682,500	682,500	710,812	28,312
Use of money and property	500	1,000	578	(422)
Amounts Available for Appropriation	1,121,508	1,122,008	1,149,898	27,890
Charges to Appropriation (Outflow):				
General government	-	-	33,258	(33,258)
Public works	450,000	710,000	393,495	316,505
Transfers out	-	68,000	68,000	-
Total Charges to Appropriations	450,000	778,000	494,753	283,247
Budgetary Fund Balance, June 30	\$ 671,508	\$ 344,008	\$ 655,145	\$ 311,137

CITY OF WILDOMAR

**BUDGETARY COMPARISON STATEMENT
DEVELOPMENT IMPACT FEES
YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 76,322	\$ 76,322	\$ 76,322	\$ -
Resources (Inflows):				
Use of money and property	-	1,000	1,524	524
Developer participation	-	555,000	549,843	(5,157)
Amounts Available for Appropriation	76,322	632,322	627,689	(4,633)
Charges to Appropriation (Outflow):				
Transfers out	-	10,000	10,000	-
Total Charges to Appropriations	-	10,000	10,000	-
Budgetary Fund Balance, June 30	\$ 76,322	\$ 622,322	\$ 617,689	\$ (4,633)

NOTES TO FINANCIAL STATEMENTS

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I. SIGNIFICANT ACCOUNTING POLICIES

Note 1: Summary of Significant Accounting Policies

a. Description of the Reporting Entity

The City of Wildomar, California (the City), was incorporated on July 1, 2008, under the laws of the State of California and enjoys all the rights and privileges applicable to a General Law City. The City is governed by an elected five-member board. As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be incomplete. Under this definition, it is determined that there are no component units for this reporting entity, and these financial statements present the financial reporting entity that consisted solely of the City as the primary government.

b. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The fiduciary funds are reported on the accrual basis of accounting. Major individual governmental funds are reported as separate columns in the fund financial statements. As of June 30, 2010, the City does not have any fiduciary funds.

c. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Note 1: Summary of Significant Accounting Policies (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose the government considers revenues to be available if they are collected within 90 days of the end of the current fiscal period with the exception of gas tax which is 310 days. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The General fund is the City's primary operating fund. All general tax receipts and fee revenue not allocated by law, Council policy or contractual agreement to other funds are accounted for in the General Fund. General Fund expenditures include operations traditionally associated with activities, which are not required to be accounted for or paid by another fund.

The Gas Tax Fund includes operations for routine road maintenance and expansion projects. Receipts are tendered from the State of California after collections of fuel taxes are obtained.

The Development Impact Fees Fund accounts for developer contributions and other revenue sources that are restricted by law or administrative action for development expenditure purposes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

d. Assets, Liabilities and Net Assets or Equity

Cash and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. For financial statement presentation purposes, cash and cash equivalents are shown as both restricted and unrestricted cash and investments in the governmental funds.

CITY OF WILDOMAR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2010

Note 1: Summary of Significant Accounting Policies (Continued)

Investments are reported at fair value. The City's policy is generally to hold investments until maturity or until market values equal or exceed cost. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectibles.

Prepaid Costs and Deposits

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid costs in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

In accordance with GASB Statement No. 34, the City has reported all general infrastructure assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government, as well as its component units, are depreciated using the straight-line, half-year convention method over the following estimated useful lives:

CITY OF WILDOMAR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2010

Note 1: Summary of Significant Accounting Policies (Continued)

Assets	Years
Building and improvements	10-30
Equipment and furniture	3-20
Vehicles	5-10
Infrastructure	10-50
Software	5-10

Compensated Absences

Vacation pay is payable to employees at the time a vacation is taken or upon termination of employment. The maximum number of vacation days an employee can accrue is 40 days. A maximum of five vacation days per year may be converted to compensation.

Sick leave is payable when an employee is unable to work because of illness. Sick leave is convertible to vacation at the rate of ten (10) days of sick leave to one (1) day of vacation.

The liability for compensated absences will be paid in future years from the General Fund.

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Property Taxes

Property tax revenue is recognized on the modified accrual basis, that is, in the fiscal year for which the taxes have been levied providing they become available. Available means then due or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. The County of Riverside collects property taxes for the City. Tax liens attach annually as of 12:01 A.M. on the first day in January preceding the fiscal year for which the taxes are levied. The tax levy covers the fiscal period July 1 to June 30. All secured personal property taxes and one-half of the taxes on real property are due November 1; the second installment is due February 1. All taxes are delinquent, if unpaid, on December 10 and April 10, respectively. Unsecured personal property taxes become due on the first of March each year and are delinquent on August 31.

Functional Classifications

Expenditures of the governmental funds are classified by function. Functional classifications are defined as follows:

- General Government includes legislative activities, City Clerk, City Attorney, City Manager as well as management or supportive services across more than one functional area.

CITY OF WILDOMAR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2010

Note 1: Summary of Significant Accounting Policies (Continued)

- Public Safety includes those activities which involve police protection, fire protection and animal control services.
- Community Development includes those activities which involve planning, building and safety and code enforcement.
- Parks and Recreation includes activities which provide recreation, cultural and educational services.
- Public Works includes all maintenance, engineering and capital improvements which relate to streets and other public facilities.

e. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of certain differences between the governmental fund statement of revenues, expenditures and changes in fund balances and the government-wide statement of activities:

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense."

The details of this \$(1,499,612) difference are as follows:

Depreciation expense	<u>\$ (1,499,612)</u>
Net adjustment to increase net changes in fund balances of total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (1,499,612)</u>

Another element of that reconciliation states that "the issuance of long-term debt (e.g., bonds, loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds." Neither transaction, however, has any effect on net assets.

The details of this \$(71,105) difference are as follows:

Matured unpaid interest on County loan	<u>\$ (71,105)</u>
Net adjustment to decrease net changes in fund balance of total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (71,105)</u>

II. STEWARDSHIP

Note 2: Stewardship, Compliance and Accountability

a. Budgetary Data

General Budget Policies

The City Council approves each year's budget prior to the beginning of the new fiscal year. Public hearings are conducted prior to its adoption by the Council. Supplemental appropriations, where required during the period, are also approved by the Council. In most cases, expenditures may not exceed appropriations at the function level. At fiscal year-end, all operating budget appropriations lapse.

Encumbrances

Encumbrances are estimations of costs related to unperformed contracts for goods and services. These commitments are recorded for budgetary control purposes in the General, Special Revenue and similar governmental funds. Encumbrances outstanding at year-end are reported as a reservation of fund balance. They represent the estimated amount of the expenditure ultimately to result if unperformed contracts in process at year-end are completed. They do not constitute expenditures or estimated liabilities.

Budget Basis of Accounting

Budgets for governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

Budgets were not originally adopted for, the Development Impact Fees Fund, Grants Fund, SLESF Funds, and the Community Service Areas Fund.

b. Excess of Expenditures over Appropriations

The General Fund had excess expenditures over appropriations as follows:

<u>Department</u>	<u>Expenditures</u>	<u>Appropriations</u>	<u>Excess</u>
General Fund:			
General government			
City Manager	\$ 465,552	\$ 464,100	\$ 1,452
Non-Departmental	482,108	280,100	202,008
Public safety			
Animal Control	103,013	95,000	8,013
Community development			
Planning	354,982	346,000	8,982
Parks and recreation			
Parks and recreation	102,249	92,500	9,749
Public works			
Engineering/public works	104,117	96,300	7,817
Major Special Revenue Fund:			
Gas Tax			
General government	33,258	-	33,258

CITY OF WILDOMAR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2010

Note 2: Stewardship, Compliance and Accountability (Continued)

These deficits were offset by the other department budget under runs. The overall expenditures for the General Fund was \$107,860 less than the budget amount.

c. The following funds contained deficit fund balances or net assets:

<u>Fund</u>	<u>Amount</u>
Special Revenue Fund:	
Grants	\$ (24,529)

III. DETAILED NOTES ON ALL FUNDS

Note 3: Cash and Investments

As of June 30, 2010, cash and investments were reported in the accompanying financial statements as follows:

Governmental Activities	<u>\$ 4,165,136</u>
-------------------------	---------------------

The City maintains a cash and investment pool that is available for use for all funds. Each fund type's position in the pool is reported on the combined balance sheet as cash and investments. The City has adopted an investment policy which authorizes it to invest in various investments.

Interest income earned on pooled cash and investments is allocated quarterly to the General Fund based on average daily cash balances.

Deposits

At June 30, 2010, the carrying amount of the City's deposits was \$2,640,406 and the bank balance was \$3,159,501. The \$519,095 difference represents outstanding checks and other reconciling items.

The California Government Code requires California banks and savings and loan associations to secure a City's deposits by pledging government securities with a value of 110% of a City's deposits. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of a City's total deposits. The City Treasurer may waive the collateral requirement for deposits which are fully insured up to \$250,000 by the FDIC. The collateral for deposits in federal and state chartered banks is held in safekeeping by an authorized Agent of Depository recognized by the State of California Department of Banking. The collateral for deposits with savings and loan associations is generally held in safekeeping by the Federal Home Loan Bank in San Francisco, California as an Agent of Depository. These securities are physically held in an undivided pool for all California public agency depositors. Under Government Code Section 53655, the placement of securities by a bank or savings and loan association with an "Agent of Depository" has the effect of perfecting the security interest in the name of the local governmental agency. Accordingly, all collateral held by California Agents of Depository are considered to be held for, and in the name of, the local governmental agency.

CITY OF WILDOMAR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2010

Note 3: Cash and Investments (Continued)

Investments

Under provision of the City's investment policy and in accordance with the California Government Code, the following investments are authorized:

- Securities of the U.S. Government
- Securities of U.S. Government Agencies
- City, State and Municipal Bonds
- Time Deposits and Certificates of Deposit
- Negotiable Certificates of Deposit
- Bankers Acceptance Notes
- Commercial Paper
- Repurchase Agreements
- Money Market Mutual Funds
- Local Agency Investment Fund (LAIF)
- Joint Powers Authority Investment Pools

Investments Authorized by Debt Agreements

The above investments do not address investment of debt proceeds held by a bond trustee. Investments of debt proceeds held by a bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy.

Investments in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The State Treasurer's Office audits the fund annually. The fair value of the position in the investment pool is the same as the value of the pool shares.

GASB Statement No. 31

The City adopted GASB Statement No. 31, Accounting and Financial Reporting for certain investments and for External Investment Pools, as of July 1, 1997. GASB Statement No. 31 establishes fair value standards for investments in participating interest earning investment contracts, external investment pools, equity securities, option contracts, stock warrants and stock rights that have readily determinable fair values. Accordingly, the City reports its investments at fair value in the balance sheet. All investment income, including changes in the fair value of investments, is recognized as revenue in the operating statement.

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a

CITY OF WILDOMAR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2010

Note 3: Cash and Investments (Continued)

transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party.

As of June 30, 2010, none of the City's deposits or investments were exposed to custodial credit risk.

Concentration of Credit Risk

The City's investment policy diversifies its investments by security type, institution and maturity/call dates. With the exception of U.S. Treasury securities and authorized pools, no more than 50% of the City's total investment portfolio can be invested in a single security type or with a single financial institution.

Interest Rate Risk

The City's investment policy investment maturities to five years, unless matched to a specific cash flow. Reserve funds may be invested in securities exceeding five years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk.

As of June 30, 2010, the City had the following investments and remaining maturities:

	Investment Maturities (in Years)	
	Less Than 1	Fair Value
	<u> </u>	<u> </u>
California Local Agency Investment Fund	<u>\$ 1,524,730</u>	<u>\$ 1,524,730</u>

CITY OF WILDOMAR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2010

Note 4: Capital Assets

Capital asset activity for the year ended June 30, 2010, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 713,489	\$ -	\$ -	\$ 713,489
Right-of-way	128,000	-	-	128,000
Total Capital Assets, Not Being Depreciated	841,489	-	-	841,489
Capital assets, being depreciated:				
Buildings and improvements	6,526,256	-	-	6,526,256
Furniture, fixtures and equipment	11,765	-	-	11,765
Infrastructure	36,285,648	-	-	36,285,648
Total Capital Assets, Being Depreciated	42,823,669	-	-	42,823,669
Less accumulated depreciation:				
Buildings and improvements	435,084	217,542	-	652,626
Furniture, fixtures and equipment	1,177	2,353	-	3,530
Infrastructure	28,387,506	1,279,717	-	29,667,223
Total Accumulated Depreciation	28,823,767	1,499,612	-	30,323,379
Total Capital Assets, Being Depreciated, Net	13,999,902	(1,499,612)	-	12,500,290
Governmental Activities Capital Assets, Net	<u>\$ 14,841,391</u>	<u>\$ (1,499,612)</u>	<u>\$ -</u>	<u>\$ 13,341,779</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	\$ 2,353
Parks and recreation	217,542
Public works	1,279,717
Total Depreciation Expense - Governmental Activities	<u>\$ 1,499,612</u>

Note 5: Deposits Receivable

Deposits receivable are shown net of applicable allowances for doubtful accounts. The accounts receivable and respective allowances are as follows:

	Gross Receivable	Allowance For Doubtful Accounts	Net Receivable
Deposits Receivable	\$ 285,892	\$ (77,248)	\$ 208,644

CITY OF WILDOMAR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2010

Note 6: Long-Term Liabilities

The following is a schedule of changes in long-term debt for the fiscal year ended June 30, 2010:

	Beginning Balance	Additions	Deductions	Ending Balance	Within One Year
Loan from County	\$ 1,777,620	\$ -	\$ -	\$ 1,777,620	\$ -
Matured unpaid interest	-	71,105	-	71,105	-
Total County loan	1,777,620	71,105	-	1,848,725	-
Compensated absences	1,658	13,060	613	14,105	5,215
Total Long-Term Liabilities	\$ 1,779,278	\$ 84,165	\$ 613	\$ 1,862,830	\$ 5,215

Loan from County

As part of the Comprehensive Fiscal Analysis prepared as part of the formation documents for the City, the County of Riverside (County) and other servicing agencies were to provide municipal level services during the transition year (July 1, 2009 through June 30, 2010). The County was to receive certain revenues on behalf of the City and apply them to the payment that would otherwise be necessary for providing those services. However, the County is allowed under law to require the City to pay back the overall net cost of providing these services. The amount is to be repaid by June 30, 2013, with interest of 4%; however there is no set repayment schedule. The outstanding balance at June 30, 2010, including matured unpaid interest of \$71,105, is \$1,848,725.

Note 7: Interfund Receivable, Payable and Transfers

a. Due To / From Other Funds

Funds	Due To Other Funds Other Governmental Funds
Due From Other Funds:	
General Fund	\$ 43,830

These were the result of routine interfund transactions due to eliminating temporary deficit cash balances.

b. Interfund Transfers

	Transfer Out:			Total
	Gas Tax	Development Impact Fees	Other Governmental Funds	
Transfers In:				
General Fund	\$ 68,000	\$ 10,000	\$ 171,573	\$ 249,573

During the year, interfund transfers were made to the General Fund for the purposes of financing administrative costs.

CITY OF WILDOMAR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2010

Note 8: Fund Balance and Net Assets

Beginning fund balance and net assets were restated as follows:

Major governmental funds:

General Fund:	
To recognize developer revenues received in the prior year	\$ 112,310
	<u> </u>
Total Fund Balance and Net Asset Restatements	\$ 112,310
	<u> </u>

Note 9: Pension Plan

Plan Description

The City contributes to the California Public Employees Retirement System (PERS), a cost-sharing multiple-employer public employee defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by state statute and City ordinance. Copies of PERS' annual financial report may be obtained from their executive office located at 400 P Street, Sacramento, California 95814.

Funding Policy

Participants are required to contribute 8% of their annual covered salary. The City makes the contributions required of City employees on their behalf and for their account. The City is required to contribute at an actuarially determined rate; the current rate is 11.694% of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by PERS.

Annual Pension Cost

For fiscal year 2009-2010, the City's annual pension cost of \$68,028 for PERS was equal to the City's required and actual contributions. The required contribution was determined as part of the October 31, 2009, actuarial valuation using the entry age normal actuarial cost method.

Three-Year Trend Information			
Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/09	\$ 4,245	100%	\$ -
6/30/10	68,028	100%	-

*Information for the one proceeding year is not available because the City became a member during the fiscal year ended June 30, 2009.

Audited annual financial statements are available from CALPERS at P.O. Box 942709, Sacramento, CA 94229-2709.

CITY OF WILDOMAR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2010

Note 9: Pension Plan (Continued)

The City participates in risk pooling. Risk pooling consists of combining assets and liabilities across employers to produce large groups where the impact of a catastrophic demographic event is shared among all employers of the same risk pool. Participation in risk pools is mandatory for all rate plans with less than 100 active members. The implementation of risk pools was done in a way that minimizes the impact on employer contribution rates. The first year in risk pools, the employer contribution rates are almost identical to what the rates would have been outside pools. Future rates will be based on the experience of each pool. Pooling will reduce the volatility of future employer rates. Mandated participation will occur on an annual basis.

Note 10: Risk Management

The City is self-insured for the first \$5,000 on each general liability claim. The City has no self-insured retention for workers' compensation liability claims. The insurance coverage in excess of the self-insured amount is provided by the Public Agency Risk Sharing Authority of California (PARSAC) up to a limit of \$1,000,000 for general liability and \$500,000 for workers' compensation. Losses that exceed \$1,000,000 for general liability and \$500,000 for workers' compensation are covered via the CSAC Excess Insurance Authority up to \$28,000,000 and \$45,000,000, respectively.

Claims, expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. The City funds all claims payable, including those incurred but not reported, in the yearly deposit it pays to PARSAC, except for its self-insured retention.

Effective July 1, 2008, the City became a member of the PARSAC, a public entity risk pool currently operating as a common risk management and insurance program for 37 California cities. The City pays an annual premium to the pool for its excess general liability insurance coverage. The agreement for formation of the PARSAC provides that the pool will be self-sustaining through member premiums.

The PARSAC will publish its own financial report for the year ended June 30, 2010, which can be obtained from Public Agency Risk Sharing Authority of California, Sacramento, California.

In addition, the City purchases crime insurance coverage in the amount of \$1,000,000 with \$2,500 deductible. The fidelity coverage is provided through the Authority. Premiums are paid annually and are not subject to retroactive adjustments.

As of June 30, 2010, the City did not have any significant claims liability; therefore, no accrual was required.

Note 11: Contingencies

As part of the Comprehensive Fiscal Analysis prepared as part of the formation documents for the City, the County of Riverside (County) approved a revenue augment to be paid to the City annually. The payments were developed utilizing the net county savings calculated under the revenue neutrality calculation for the base year FY 05/06, with a 3% annual inflation rate applied. The County also stipulates that if revenues for sales tax exceed those projected for a given fiscal year in the ten year fiscal model in the Comprehensive Fiscal Analysis, then the county augment would be reduced by the same amount of the excess for that fiscal year.

CITY OF WILDOMAR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2010

Note 11: Contingencies (Continued)

Augment payments were estimated in the Comprehensive Fiscal Analysis as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2010-2011	\$ 252,408
2011-2012	259,609
2012-2013	267,397
2013-2014	275,419
2014-2015	283,682
2015-2016	292,192
2016-2017	300,958
2017-2018	309,987
Total	<u>\$ 2,241,652</u>

Due to the uncertainty of the amount to be paid, these revenues will be recognized when received.

In June 2010, the Fourth District Court of Appeal ruled that cash may not be transferred to the City by the County in the form of an augmentation payment. The County agreed to provide law enforcement services up to the amount of the augmentation payment for each fiscal year. On October 13, 2010, the City passed a resolution requesting the County provide law enforcement services up to the dollar value of the augmentation payment.

Note 12: Delay of State Gas Tax Payments

In March 2010, the State Legislature passed legislation delaying a variety of State payments to local agencies in response to anticipated State cash flow problems in fiscal year 2010-2011. AB5 8x contains provisions to delay a portion (approximately 60%) of the payments of State Gas Tax monies for the first nine months of 2010-2011 (July 2010 through March 2011) to be paid no later than April 28, 2011.

Note 13: Subsequent Events

On September 20, 2010, the State's Supreme Court denied hearing an appeal, ruling to remove the assessment funding for the City's park operations. The court case had been ongoing between the County of Riverside and the plaintiff prior to the City's incorporation date of July 1, 2008. Responsibility and ownership of the 3 parks, totaling just over 11 acres, was transferred to the City on June 30, 2009. The funding for maintenance of the parks came from a property assessment of \$28 per parcel. The annual total revenue generated from the 6,858 parcels of the 12,499 total city parcels is \$192,024. The City immediately took action at the October 13, 2010, City Council meeting to develop a new funding strategy for the maintenance of the parks.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

CITY OF WILDOMAR

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2010

	Special Revenue Funds			
	Air Quality Management District	Measure A	Traffic Congestion Relief	Grants
Assets:				
Pooled cash and investments	\$ 60,462	\$ 396,054	\$ 208,032	\$ -
Receivables:				
Accounts, grants, and taxes	9,524	117,322	79,905	24,529
Total Assets	\$ 69,986	\$ 513,376	\$ 287,937	\$ 24,529
Liabilities and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ 1,003	\$ 104,190	\$ 6,472
Deferred revenues	-	-	-	24,529
Due to other funds	-	-	-	18,057
Total Liabilities	-	1,003	104,190	49,058
Fund Balances:				
Undesignated	69,986	512,373	183,747	(24,529)
Total Fund Balances	69,986	512,373	183,747	(24,529)
Total Liabilities and Fund Balances	\$ 69,986	\$ 513,376	\$ 287,937	\$ 24,529

CITY OF WILDOMAR

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2010

	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total Governmental Funds</u>
	<u>SLESF</u>	<u>County Service Area</u>	
Assets:			
Pooled cash and investments	\$ -	\$ 375,459	\$ 1,040,007
Receivables:			
Accounts, grants, and taxes	25,773	8,744	265,797
Total Assets	\$ 25,773	\$ 384,203	\$ 1,305,804
Liabilities and Fund Balances:			
Liabilities:			
Accounts payable	\$ -	\$ 41,540	\$ 153,205
Deferred revenues	-	-	24,529
Due to other funds	25,773	-	43,830
Total Liabilities	25,773	41,540	221,564
Fund Balances:			
Undesignated	-	342,663	1,084,240
Total Fund Balances	-	342,663	1,084,240
Total Liabilities and Fund Balances	\$ 25,773	\$ 384,203	\$ 1,305,804

CITY OF WILDOMAR

**COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2010**

	Special Revenue Funds			
	Air Quality Management District	Traffic Congestion Relief		Grants
	Measure A			
Revenues:				
Intergovernmental	\$ 35,464	\$ 380,106	\$ 284,706	\$ -
Use of money and property	114	1,288	666	-
Total Revenues	35,578	381,394	285,372	-
Expenditures:				
Current:				
General government	-	-	-	24,529
Community development	-	-	-	-
Parks and recreation	-	-	-	-
Public works	803	345,105	365,170	-
Total Expenditures	803	345,105	365,170	24,529
Excess (Deficiency) of Revenues Over (Under) Expenditures	34,775	36,289	(79,798)	(24,529)
Other Financing Sources (Uses):				
Transfers out	(800)	(70,000)	-	-
Total Other Financing Sources (Uses)	(800)	(70,000)	-	-
Net Change in Fund Balances	33,975	(33,711)	(79,798)	(24,529)
Fund Balances, Beginning of Year	36,011	546,084	263,545	-
Fund Balances, End of Year	\$ 69,986	\$ 512,373	\$ 183,747	\$ (24,529)

CITY OF WILDOMAR

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2010

	Special Revenue Funds	Capital Projects Funds	Total Governmental Funds
	SLESF	County Service Area	
Revenues:			
Intergovernmental	\$ 100,773	\$ 820,302	\$ 1,621,351
Use of money and property	-	714	2,782
Total Revenues	100,773	821,016	1,624,133
Expenditures:			
Current:			
General government	-	-	24,529
Community development	-	196,925	196,925
Parks and recreation	-	21,667	21,667
Public works	-	252,633	963,711
Total Expenditures	-	471,225	1,206,832
Excess (Deficiency) of Revenues Over (Under) Expenditures	100,773	349,791	417,301
Other Financing Sources (Uses):			
Transfers out	(100,773)	-	(171,573)
Total Other Financing Sources (Uses)	(100,773)	-	(171,573)
Net Change in Fund Balances	-	349,791	245,728
Fund Balances, Beginning of Year	-	(7,128)	838,512
Fund Balances, End of Year	\$ -	\$ 342,663	\$ 1,084,240

CITY OF WILDOMAR

**BUDGETARY COMPARISON SCHEDULE
AIR QUALITY MANAGEMENT DISTRICT
YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 36,011	\$ 36,011	\$ 36,011	\$ -
Resources (Inflows):				
Intergovernmental	11,000	17,200	35,464	18,264
Use of money and property	100	100	114	14
Amounts Available for Appropriation	47,111	53,311	71,589	18,278
Charges to Appropriation (Outflow):				
Public works	22,000	-	803	(803)
Transfers out	-	-	800	(800)
Total Charges to Appropriations	22,000	-	1,603	(1,603)
Budgetary Fund Balance, June 30	\$ 25,111	\$ 53,311	\$ 69,986	\$ 16,675

CITY OF WILDOMAR

**BUDGETARY COMPARISON SCHEDULE
MEASURE A
YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 546,084	\$ 546,084	\$ 546,084	\$ -
Resources (Inflows):				
Intergovernmental	500,000	348,000	380,106	32,106
Use of money and property	-	1,000	1,288	288
Amounts Available for Appropriation	1,046,084	895,084	927,478	32,394
Charges to Appropriation (Outflow):				
Public works	413,000	359,000	345,105	13,895
Capital outlay	-	536,000	-	536,000
Transfers out	-	-	70,000	(70,000)
Total Charges to Appropriations	413,000	895,000	415,105	479,895
Budgetary Fund Balance, June 30	\$ 633,084	\$ 84	\$ 512,373	\$ 512,289

CITY OF WILDOMAR

**BUDGETARY COMPARISON SCHEDULE
TRAFFIC CONGESTION RELIEF
YEAR ENDED JUNE 30, 2010**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 263,545	\$ 263,545	\$ 263,545	\$ -
Resources (Inflows):				
Intergovernmental	232,000	233,000	284,706	51,706
Use of money and property	1,000	-	666	666
Amounts Available for Appropriation	496,545	496,545	548,917	52,372
Charges to Appropriation (Outflow):				
Public works	399,800	-	365,170	(365,170)
Total Charges to Appropriations	399,800	-	365,170	(365,170)
Budgetary Fund Balance, June 30	\$ 96,745	\$ 496,545	\$ 183,747	\$ (312,798)

CITY OF WILDOMAR

BUDGETARY COMPARISON SCHEDULE
 GRANTS
 YEAR ENDED JUNE 30, 2010

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -
Resources (Inflows):				
Amounts Available for Appropriation	-	-	-	-
Charges to Appropriation (Outflow):				
General government	-	100	24,529	(24,429)
Total Charges to Appropriations	-	100	24,529	(24,429)
Budgetary Fund Balance, June 30	\$ -	\$ (100)	\$ (24,529)	\$ (24,429)

CITY OF WILDOMAR

BUDGETARY COMPARISON SCHEDULE
 SLESF
 YEAR ENDED JUNE 30, 2010

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -
Resources (Inflows):				
Intergovernmental	-	-	100,773	100,773
Amounts Available for Appropriation	-	-	100,773	100,773
Charges to Appropriation (Outflow):				
General government	-	100	-	100
Transfers out	-	-	100,773	(100,773)
Total Charges to Appropriations	-	100	100,773	(100,673)
Budgetary Fund Balance, June 30	\$ -	\$ (100)	\$ -	\$ 100

CITY OF WILDOMAR

BUDGETARY COMPARISON SCHEDULE
 COUNTY SERVICE AREA
 YEAR ENDED JUNE 30, 2010

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (7,128)	\$ (7,128)	\$ (7,128)	\$ -
Resources (Inflows):				
Intergovernmental	-	409,424	820,302	410,878
Use of money and property	-	600	714	114
Amounts Available for Appropriation	(7,128)	402,896	813,888	410,992
Charges to Appropriation (Outflow):				
Community development	-	183,200	196,925	(13,725)
Parks and recreation	-	46,300	21,667	24,633
Public works	-	205,100	252,633	(47,533)
Total Charges to Appropriations	-	434,600	471,225	(36,625)
Budgetary Fund Balance, June 30	\$ (7,128)	\$ (31,704)	\$ 342,663	\$ 374,367

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Statistical Section

This section of the City of Wildomar's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

Contents

Financial Trends - These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time. As a newly incorporated City, information relative to the exact city boundaries prior to incorporation is not readily available in most cases. Therefore trend information will be developed over time and reported annually.

- Net Assets by Component
- Changes in Net Assets
- Fund Balances of Governmental Funds
- Changes in Fund Balances of Governmental Funds

Revenue Capacity - These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property taxes.

- Assessed Value and Estimated Actual Value of Taxable Property
- Direct and Overlapping Property Tax Rates
- Principal Property Tax Payers
- Property Tax Levies and Collections

Debt Capacity - These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

- Ratio of Outstanding Debt by type
- Direct and Overlapping Governmental Activities
- Legal Debt Margin

Demographic and Economic Information - These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help comparisons over time and with other governments

- Demographic and Economic Statistics
- Principal Employers
- Full-time Equivalent City Government Employees by Function/Program

Operating Information - These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information related to the services the City provides and the activities it performs.

- Operating Indicators by Function/ Program
- Capital Asset Statistics by Function/Program
- Miscellaneous Statistics

Sources: Unless otherwise noted, the information in these schedules is derived from various internal and other governmental and non-governmental sources where reliability of the data could be ascertained.

CITY OF WILDOMAR
Net Assets by Component
(Accrual Basis of Accounting)

	Fiscal Year	
	2010	2009
Governmental Activities		
Invested in Capital Assets, Net of Related Debt	\$ 13,341,779	\$ 14,841,391
Restricted for:		
Community Development Projects	617,689	76,322
Public Works	1,763,914	1,284,148
Unrestricted	(818,416)	(494,416)
Total Governmental Activities Net Assets	\$ 14,904,966	\$ 15,707,445
Primary Government		
Invested in Capital Assets, Net of Related Debt	\$ 13,341,779	\$ 14,841,391
Restricted for:		
Community Development Projects	617,689	76,322
Public Works	1,763,914	1,284,148
Unrestricted	(818,416)	(494,416)
Total Primary Government Activities Net Assets	\$ 14,904,966	\$ 15,707,445

The City was incorporated in fiscal year 2008-2009. No information prior to that year is available.

Source: City Finance Department

CITY OF WILDOMAR
Changes in Net Assets
(Accrual Basis of Accounting)

	Fiscal Year	
	2010	2009
EXPENSES		
Governmental Activities:		
General Government	\$ 1,798,566	\$ 2,156,911
Public Safety	5,378,962	5,547,480
Community Development	1,786,894	1,501,865
Parks and Recreation	341,458	463,746
Public Works	2,741,040	29,440,843
Interest on long-term debt	71,105	-
Total Governmental Activities Expenses	<u>\$ 12,118,025</u>	<u>\$ 39,110,845</u>
PROGRAM REVENUES		
Governmental Activities:		
Charges for Services:		
General Government	71,195	1,633
Public Safety	-	26,893
Community Development	786,747	307,833
Parks and Recreation	7,387	-
Total Charges for Services	<u>865,329</u>	<u>336,359</u>
Operating Contributions and Grants:		
General Government	269,235	237,579
Public Safety	100,773	-
Community Development	871,513	884,216
Public Works	2,231,390	1,572,871
Total Operating Contributions and Grants	<u>3,472,911</u>	<u>2,694,666</u>
Capital Contributions and Grants:		
Public Works	-	43,653,393
Total Capital Contributions and Grants	<u>-</u>	<u>43,653,393</u>
Total Governmental Activities Program Revenue	<u>4,338,240</u>	<u>46,684,418</u>
TOTAL NET REVENUES (EXPENSES)	<u>(7,779,785)</u>	<u>7,573,573</u>
GENERAL REVENUES AND OTHER CHARGES IN NET ASSETS		
Governmental Activities:		
Taxes:		
Property Taxes, levied for general purpose	2,743,768	3,589,773
Sales Taxes	1,096,907	1,295,785
Franchise Taxes	591,706	520,290
Business Licenses Taxes	12,525	6,390
Other Taxes	99,456	130,518
Motor Vehicle in Lieu	2,226,922	2,555,318
Use of Money and Property	9,682	20,403
Other	84,030	15,395
Total Governmental Activities	<u>6,864,996</u>	<u>8,133,872</u>
CHANGES IN NET ASSETS	<u>\$ (914,789)</u>	<u>\$ 15,707,445</u>

The City was incorporated in fiscal year 2008-2009. No information prior to that year is available.

Source: City Finance Department

CITY OF WILDOMAR
Fund Balances of Governmental Funds
(Modified Accrual Basis of Accounting)

	Fiscal Year	
	2010	2009
GENERAL FUND		
Reserved	\$ -	\$ -
Unreserved	1,044,414	1,276,268
Total General Fund	\$ 1,044,414	\$ 1,276,268
ALL OTHER GOVERNMENTAL FUNDS		
Reserved:		
Encumbrances	\$ -	\$ -
Debt Service	-	-
Self Insurance	-	-
Unreserved:		
Unreserved, Reported in Nonmajor, Special Revenue Funds	741,577	375,878
Capital Projects Funds	342,663	(7,128)
Undesignated	1,272,834	984,592
Total All Other Governmental Funds	\$ 2,357,074	\$ 1,353,342

The City was incorporated in fiscal year 2008-2009. No information prior to that year is available.

Source: City Finance Department

CITY OF WILDOMAR
Changes in Fund Balances of Governmental Funds
(Modified Accrual Basis of Accounting)

	Fiscal Year	
	2010	2009
REVENUES		
Taxes	\$ 4,544,362	\$ 5,542,756
Licenses and Permits	71,195	28,526
Intergovernmental	4,559,085	4,128,189
Charges for Services	132,672	82,583
Use of Money and Property	9,682	20,403
Fines and Forfeitures	111,619	149,272
Contributions	244,706	237,579
Developer Participation	1,437,078	944,472
Miscellaneous	84,030	15,395
Total Revenues	11,194,429	11,149,175
EXPENDITURES		
Current:		
General Government	1,783,766	2,154,076
Public Safety	5,378,962	5,547,480
Community Development	1,786,894	1,501,865
Parks and Recreation	123,916	28,662
Public Works	1,461,323	1,053,337
Capital Outlay	-	11,765
Total Expenditures	10,534,861	10,297,185
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	659,568	851,990
OTHER FINANCING SOURCES (USES)		
Transfers In	249,573	-
Transfers Out	(249,573)	-
Other Debts Issued	-	1,777,620
Total Other Financing Sources (Uses)	-	1,777,620
Net Change in Fund Balances/ Net Assets	659,568	2,629,610
Fund Balances, Beginning of Year	2,629,610	-
Restatements	112,310	-
Fund Balances, Beginning of Year, as restated	2,741,920	-
Fund Balances, End of Year	\$ 3,401,488	\$ 2,629,610
DEBT SERVICE AS A PERCENTAGE OF		
NON CAPITAL EXPENDITURES	0.00%	0.00%

The City was incorporated in fiscal year 2008-2009. No information prior to that year is available.

Source: City Finance Department

CITY OF WILDOMAR
Assessed Value and Estimated Actual Value of Taxable Property

<u>Fiscal year</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Other Property</u>	<u>Less Tax-Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Rate</u>
2010	\$ 1,860,505,078	\$ 321,084,647	\$ 257,455,490	\$ (4,968,321)	\$ 2,434,076,894	0.06575

In 1978, California voters passed Proposition 13 which set the property tax rate at 1.00% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only re-assessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

The City was incorporated in fiscal year 2008-2009. Only fiscal year 2009-2010 information is available.

Source: The HdL Companies

CITY OF WILDOMAR
Direct and Overlapping Property Tax Rates
(Rate per \$100 of Taxable Value)

Agency	Fiscal Year	
	2010	2009
Basic Levy*	1.00000	-
Menifee School	0.03254	-
Metropolitan Water Dist Original Area	0.00430	-
Perris Union High School	0.02686	-
Total Direct & Overlapping Tax Rates	1.06370	-
City's Share of 1% Levy Per Prop 13	0.05800	-
Total Direct Rate	0.06575	-

* In 1978, California voters passed Proposition 13 which set the property tax rate at 1.00% fixed amount. This 1.00% is shared bt all taxing agencies in which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners.

The City was incorporated in fiscal year 2008-2009. Only fiscal year 2009-2010 information is available.

Source: The HdL Companies

CITY OF WILDOMAR
Principal Property Tax Payers

Taxpayer	2010			2009		
	Total Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Total Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
WNRA Wildomar	\$ 46,638,000	1	1.91%	\$ -	1	0.00%
Universal Health Realty Income Trust	34,228,288	2	1.40%	-	2	0.00%
LG Oak Creek	31,295,023	3	1.28%	-	3	0.00%
Wildomar Industrial Park	19,591,813	4	0.80%	-	4	0.00%
First Citizens Bank and Trust	16,957,999	5	0.70%	-	5	0.00%
Naples Plaza Limited	16,433,894	6	0.67%	-	6	0.00%
Oak Springs Ranch	15,549,900	7	0.64%	-	7	0.00%
MCW RC California Bear Creek Village	13,712,235	8	0.56%	-	8	0.00%
Inland Valley Medical Partners	13,583,460	9	0.56%	-	9	0.00%
Stonebridge Medical Center	12,413,863	10	0.51%	-	10	0.00%
Totals	\$220,404,475		9.03%	\$ -		0.00%

The City was incorporated in fiscal year 2008-2009. Only fiscal year 2009-2010 information is available.

Source: The HdL Companies

CITY OF WILDOMAR
Property Tax Levies and Collections

Fiscal Year	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Total Tax Collections
		Amount	Percentage of Levy	
2009	\$ -	\$ 3,589,773	0.0%	\$ -
2010	3,015,396	2,721,827	90.3%	-

The City was incorporated during the fiscal year 2008-2009. No information prior to that year is available.

The City was not on the tax rolls until fiscal year 2009-2010, therefore there is no total tax levy. However, the City still received its portion of property tax collections from Riverside County.

Source: County of Riverside

CITY OF WILDOMAR
Ratios of Outstanding Debt by Type

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Lease Revenue Bonds</u>	<u>Certificates of Participation</u>	<u>County Repayment ⁽¹⁾</u>	<u>Total Governmental Activities</u>	<u>% of Actual Assessed Value of Property ⁽²⁾</u>	<u>Per Capita</u>
2009	\$ -	\$ -	\$ -	\$ 1,777,620	\$ 1,777,620	0.00%	\$ 57.94
2010	-	-	-	1,848,725	1,848,725	0.08%	59.03

⁽¹⁾ County Repayment is not a bonded debt

⁽²⁾ Assessed value used because actual value of taxable property not readily available in the state of California.

The City was incorporated during fiscal year 2008-2009. No information prior to that year is available.

Source: City Finance Department

CITY OF WILDOMAR
Direct and Overlapping Governmental Activities Debt
As of June 30, 2010

2009-2010 Assessed Valuation	\$ 2,439,947,211		
Incremental Valuation	253,226,565		
Adjusted Assessed Valuation	\$ 2,186,720,646		
	Total Debt	Percent Applicable to City	City's Share of Debt
Overlapping Tax and Assessment Debt			
Metropolitan Water District	\$ 255,075,000	0.121%	\$ 308,641
Perris Union High School District	56,172,260	0.336%	188,739
Menifee Union School District	45,408,922	0.545%	247,479
Lake Elsinore Unified School District Community Facilities District No. 2005-7	3,805,000	100%	3,805,000
Elsinore Valley Municipal Water District Community Facilities District No. 2004-1	2,130,000	100%	2,130,000
	Total Overlapping Tax and Assessment Debt		\$ 6,679,859
Overlapping General Fund Debt			
Riverside County General Funds Obligation	\$ 736,427,761	1.440%	\$ 10,604,560
Riverside County Pension Obligations	375,100,000	1.440%	5,401,440
Riverside County Board of Education Certificates of Participation	7,240,000	1.440%	104,256
Mount San Jacinto Community College District General Funds Obligations	12,470,000	3.790%	472,613
Lake Elsinore Unified School District Certificates of Participation	38,895,000	30.230%	11,757,959
Perris Union High School District General Fund Obligation	32,440,000	0.336%	108,998
Menifee Union School District Certificates of Participation	6,600,000	0.545%	35,970
Ortega Trail Recreation and Park District Certificates of Participation	210,000	14.426%	30,295
	Total Gross Overlapping General Fund Debt		\$ 28,516,091
	Less: Riverside County Supported Obligations		217,764
	Total Net Overlapping General Fund Debt		\$ 28,298,327
Direct Debt			
City Of Wildomar	\$0	100%	\$0
	Gross Combined Total Debt		\$ 35,195,950
	Net Combined Total Debt		\$ 34,978,186

⁽¹⁾ Percentage of overlapping agency's assessed valuation located within boundaries of the City.

⁽²⁾ Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations. Qualified Zone Academy Bonds are included based on principal due at maturity.

The City was incorporated during fiscal year 2008-2009. No information prior to that year is available.

Debt to Assessed Valuation Ratios

Direct Debt	0.00%
Overlapping Tax and Assessed Debt	0.27%

Ratios to Adjusted Assessed Valuation

Gross Combined Total Debt	1.61%
Net Combined Total Debt	1.60%

<u>State School Building Aid Repayable as of 6/30/10</u>	\$0
---	-----

Source: California Municipal Statistics

CITY OF WILDOMAR
Legal Debt Margin Information
(dollars in thousands)

	<u>2010</u>	<u>2009</u>
Assessed Valuation	\$ 2,434,076,894	\$ -
Debt Limit Percentage	15%	15%
Debt Limit	\$ 365,111,534	-
Total Net Debt Applicable to Limit General Obligation Bonds:	-	-
Legal Debt Margin	<u>\$ 365,111,534</u>	<u>\$ -</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.00%	0.00%

Section 43605 of The Government Code of the State of California limits the amount of indebtedness for public improvements to 15% of the assessed valuation of all real and personal property of the City.

The City of Wildomar has no general obligation bond indebtedness.

The City was incorporated in fiscal year 2008-2009. Only fiscal year 2009-2010 information is available.

Source: City Finance Department, The HdL Companies

CITY OF WILDOMAR
Demographic and Economic Statistics

Calendar Year	Population	Personal Income (thousands)	Per Capita Personal Income	Unemployment Rate	Median Age	% of Pop 25+ with High School Degree	% of Pop 25+ with Bachelor's Degree
2009	31,374	\$ 673,738	\$ 21,474	12%	37.9	79.7%	13.3%
2010	-	-	-	-	-	0.0%	0.0%

The City was incorporated in fiscal year 2008-2009. Only fiscal year 2008-2009 information is available.

Source: The HdL Companies, California Employment Development Department

CITY OF WILDOMAR
Principal Employers

Employer	2009			2008		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Inland Valley Medical Center	600	1	17.91%	600	1	17.36%
Lake Elsinore Unified School District	430	2	12.84%	430	2	12.44%
FCP INC	150	3	4.48%	150	3	4.34%
Stater Bros Markets	100	4	2.99%	100	4	2.89%
P K Mechanical Systems	85	5	2.54%	85	5	2.46%
Albertson's	80	6	2.39%	80	6	2.31%
Jack in the Box	60	7	1.79%	60	7	1.74%
Coldwell Banker	55	8	1.64%	56	8	1.62%
Mc Donald's	50	9	1.49%	50	9	1.45%
Cornerstone Community Church & School	45	10	1.34%	45	10	1.30%
Total of Top Employers	1655		49.41%	1656		47.91%

The City was incorporated in fiscal year 2008-2009. No information prior to that year is available.

Source: The HdL Companies

CITY OF WILDOMAR
Full-Time Equivalent City Government Employees by Function/Program
As of June 30, 2010

<u>Function</u>	<u>2010</u>	<u>2009</u>
City Manager		
Full- Time Equiv	1	0
City Clerk		
Full- Time Equiv	1	0
Administrative Services		
Full- Time Equiv	1	0
Community Development		
Full- Time Equiv	0	0
Engineering/ Pub. Works		
Full- Time Equiv	0	0
Building/Safety		
Full- Time Equiv	0	0
Community Services		
Full- Time Equiv	0	0
TOTAL	<u>3</u>	<u>0</u>

All City employees with the exception of City Manager, City Clerk and Administrative Services were contract during fiscal year 2009-2010. There were no city employees in fiscal year 2008-2009.

The City was incorporated in fiscal year 2008-2009. No information prior to that year is available.

Source: City Finance Department

CITY OF WILDOMAR
Operating Indicators by Function/ Program

<u>Function</u>	<u>2010</u>	<u>2009</u>
Police Services		
Calls for Service	8740	8684
DUI Arrests	53	78
Traffic Citations	233	1267
Public Works		
Street Resurfacing	0	N/A
Right of Way Clearing (Square Feet)	21,600	N/A
Traffic Signs Installed	78	N/A
Drain Inlets Cleaned	300	N/A
Building & Safety		
Building Permits Issued	151	232
Building Inspections Completed	4,032	N/A
Community Development		
Planning Applications Completed	50	39
Community Services		
Community Events Attendance	13,000	6,630

The City was incorporated in fiscal year 2008-2009. No information prior to that is available

Source: City Finance Department, City Community Development Department, City Building Department, City Police Services Department, City Public Works Department.

CITY OF WILDOMAR
Capital Asset Statistics by Function/Program

<u>Function</u>	<u>2010</u>	<u>2009</u>
Public Works		
Streets (miles)		
Paved	112	N/A
Unpaved	6	N/A
Traffic Signals	19	N/A
Community Services		
Parks	3	3
Park Acreage	13.88	13.88

The City was incorporated in fiscal year 2008-2009. No information prior to that is available.

Source: City Public Works Department, Community Services Department

CITY OF WILDOMAR
Miscellaneous Statistics
As of June 30, 2010

Geographic Location	Wildomar is located along Interstate 15 in Riverside County.
Population	31,374
Area in Square Miles	24
Form of Government	Council-Manager
Date of Incorporation	July, 1 2008
Number of Full Time Employees	3
Public Safety:	
Police Department	Under contract with the Riverside County Sheriff's Department
Fire Department	Under contract with the Riverside County Sheriff's Department
Library	1 branch, Riverside County Library System
Recreation:	3 Parks owned by the City
Schools:	
Elementary	4
Middle Schools	1
High Schools	1

Source: City Finance Department

Attachment B

FY 2010-11 Mid -Year Report



Mid Year FY 2010-11 Reports and Adjustments

City of Wildomar
Total City Budgets Summary
Mid Year FY 2010-11



	Estimated Available Balance 06/30/10	+	Proposed Revenues 2010-11	=	Funds Available 2010-11	-	Proposed Appropriations 2010-11	=	Estimated Available Balance 06/30/11
General Fund	\$ 1,044,414		\$ 8,462,100		\$ 9,506,514		\$ 8,461,600		\$ 1,044,914
									12.3%
Non-General Funds									
Gas Tax/TCRP (prop 42)	\$ 838,892		\$ 900,000		\$ 1,738,892		\$ 1,197,500		\$ 541,392
Measure A	512,373		349,000		861,373		349,000		512,373
AQMD	69,986		17,100		87,086		23,600		63,486
LMD 2006-1 (Parks)	130,000		80,000		210,000		174,000		36,000
LMD 89-1	-		288,700		288,700		288,700		-
CSA 22	14,834		29,600		44,434		38,900		5,534
CSA 103	133,594		140,000		273,594		168,700		104,894
CSA 142	51,497		32,000		83,497		32,000		51,497
DIF (all)	541,360		20,000		561,360		10,000		551,360
Grant Fund	(24,529)		589,600		565,071		602,600		(37,529)
SLESF	-		100,000		100,000		100,000		-
Total Non-General Funds	\$ 2,268,007		\$ 2,546,000		\$ 4,814,007		\$ 2,985,000		\$ 1,829,007
Total City Funds	\$ 3,312,421	+	\$ 11,008,100	=	\$ 14,320,521	-	\$ 11,446,600	=	\$ 2,873,921

Revenue Summary by Fund

Mid Year—Fiscal Year 2010-11



<u>Fund Type & Name</u>	<u>Audited 2008-09</u>	<u>Audited 2009-10</u>	<u>CFA 2010-11</u>	<u>Recommend 2010-11</u>
GENERAL FUND				
10 General Fund	\$ 9,483,481	\$ 8,528,058	\$ 14,186,634	\$ 8,462,100
SPECIAL REVENUE FUNDS				
20 Gas Tax/ICRP	1,005,237	996,762	1,386,355	900,000
25 AQMD	36,011	35,578	-	17,100
28 Measure A	546,084	381,393	836,779	349,000
42 Dev. Impact Fee	76,322	551,366	-	20,000
50 LMD 2006-1 (Parks)	-	378,934	-	80,000
51 LLM 89-1C (St. Lights/Landscape)	-	-	-	288,700
55 CSA 22 (Street Lights)	-	53,714	-	29,600
56 CSA 103 (Cervera Lights/Landscape)	-	310,506	-	140,000
57 CSA 142 (Street Lights)	-	77,862	-	32,000
61 Grants	-	100,773	-	589,600
TOTAL SPECIAL REVENUE	\$ 1,663,654	\$ 2,886,888	\$ 2,223,134	\$ 2,446,000
TOTAL	\$ 11,147,135	\$ 11,414,946	\$ 16,409,768	\$ 10,908,100

City of Wildomar
Revenue Comparison
 FY 2010-11 Mid Year Budget Review
General Fund

Code	Description	Audited 2008-09	Audited 2009-10	CFA 2010-11	Budget	
					Adopted 2010-11	Re-commissioned 2010-11
	Taxes					
3100	Sales and Use Tax	\$ 855,459	\$ 686,479	\$ 1,724,133	\$ 930,000	\$ 865,700
3101	Sales and Use Tax TFL	440,326	400,428		175,000	406,000
3102	Property Tax in Lieu of Sales Tax			574,711	300,000	
3105	Property Tax	3,589,773	2,743,768	4,797,802	3,010,000	2,610,000
3110	Property Transfer Tax	130,518	99,456	190,079	140,000	100,000
3120	Franchise Fee - Solid Waste	198,938	173,842		170,000	185,000
3121	Franchise Fee - Electricity	127,629	214,497		225,000	218,000
3122	Franchise Fee - Gas		53,419		57,000	
3123	Franchise Fee - Cable	95,560	89,310		100,000	90,000
3124	Franchise Fee - Telecommunications	138,160	69,754		70,000	75,000
	Franchises - All Per CFA			650,195		
3200	Business Registration Fees	6,390	12,525		10,000	11,000
3230	Develop/Engineering Permits		19,851		-	1,000
	Subtotal Taxes	5,542,753	4,573,329	7,936,920	5,187,000	4,618,700
	Licenses and Permits					
3210	Planning Fees (Fixed Fee Permits)	289	57,235	674,278	55,000	30,000
3265	Animal Control Fees	26,893		207,137	50,000	
3300	Abandoned Property Registration	1,610	13,960		10,000	18,000
	Subtotal Licenses & Permits	28,792	71,195	881,415	115,000	48,000
	Developer Participation					
3260	Private Development Fees	722,887	887,235		733,000	715,000
	Subtotal Developer Participation	722,887	887,235	-	733,000	715,000
	Intergovernmental					
3500	Motor Vehicle License Fee	2,555,318	2,226,922	2,919,346	2,150,000	1,915,000
	Subtotal Intergovernmental Revenues	2,555,318	2,226,922	2,919,346	2,150,000	1,915,000
	Charges for Services					
3320	Special Event Revenue	6,090	20,238		20,000	10,000
3323	Farmers Market		6,550		45,000	5,000
3240	Building & Safety Fees (Permits)	82,583	105,434	1,656,447	80,000	95,500
	Subtotal Charges for Services	88,673	132,222	1,656,447	145,000	111,500
	Fines & Forfeitures					
3268	Code Enforcement		1,303	222,344	2,500	13,000
3270	Fines	149,272	110,316		80,000	110,000
3271	AMR Fines					8,000
	Subtotal Fines & Forfeitures	149,272	111,619	222,344	82,500	131,000
	Contributions					
3530	County Augmentation	237,579	244,706	252,048	252,000	252,000
	Subtotal Contributions	237,579	244,706	252,048	252,000	252,000

City of Wisconsin Revenue Comparison FY 2010-11 Mid Year Budget Review General Fund						
Code	Description	Audited 2008-09	Audited 2009-10	CFA 2010-11	Budget	
					Adopted 2010-11	Re-combined 2010-11
	Use of Money & Property					
3800	Interest Income	3,558	3,344	96,971	2,000	2,000
3801	Gain or Loss on Investment	-	1,454	-	-	-
	Subtotal Use of Money & Property	3,558	4,798	96,971	2,000	2,000
	Miscellaneous					
3310	Public Safety Revenue		19,072		31,000	23,000
3322	Parks and Recreation		3,499		15,500	6,000
3325	Sports Leagues		3,888		4,000	10,000
3326	Citizen Corp Revenues		-		-	3,000
3535	County/District Reimbursement		-		50,000	-
3540	Grants/(Emer)		-	981	115,000	15,000
3850	Misc Revenues	42,606	-	73,570	50,000	250,000
	Subtotal Miscellaneous Revenues	42,606	26,459	74,551	265,500	309,000
	Other Income					
	Developer Receivables	112,043	-	-	-	-
	Subtotal Other Income	112,043				
	Subtotal General Fund Revenues	\$ 9,483,481	\$ 8,278,485	\$ 14,040,042	\$ 8,932,000	\$ 8,102,200
	Transfers In					
3900	Gas Tax/TCRP	-	68,000	146,592	118,000	138,700
200	AQMD	-	800	-	800	800
201	Measure A	-	70,000	-	27,900	48,100
250	LMD 2006-1	-	-	-	-	-
251	LMD 89-1	-	-	-	-	-
252	CSA-22	-	-	-	-	-
253	CSA-103	-	-	-	-	-
254	CSA-142	-	-	-	-	-
280	Grants	-	100,773	-	10,000	100,000
281	COPS Grant	-	10,000	-	-	15,300
410	DIF-Admin	-	-	-	-	57,000
420	DIF Public Facilities	-	-	-	-	-
100-3900	Subtotal Transfers In	-	249,573	146,592	156,700	359,900
	Total General Fund Revenues	\$ 9,483,481	\$ 8,528,058	\$ 14,186,634	\$ 9,088,700	\$ 8,462,100

Expenditure Summary by Fund

Fiscal Year 2010-11 Mid Year Budget Review



Fund Type & Name	Audited		Audited		CFA	Adopted 2010-11	Mid Year Recommended 2010-11	Budget Change Increase (decrease)
	2008-09	2009-10	2009-10	2010-11				
GENERAL FUND								
General Government								
4110 City Council	\$ 112,414	\$ 130,834	\$ 67,660			\$ 147,050	\$ 152,700	\$ 5,650
4120 City Manager	609,146	465,552	539,845			397,200	338,200	(59,000)
4130 City clerk	182,308	144,650	248,079			209,000	176,600	(32,400)
4140 City Attorney	451,430	143,826	255,157			115,000	180,000	65,000
4200 Administration	301,463	359,009	287,648			446,000	495,300	49,300
4610 Community Services	19,494	102,248	-			133,000	58,200	(74,800)
4800 Non-Departmental/Facilities	508,790	482,108	425,927			256,910	320,200	63,290
Subtotal	\$ 2,185,045	\$ 1,828,227	\$ 1,824,316			\$ 1,704,160	\$ 1,721,200	\$ 17,040
Community Development								
4301 Community Dev. Admin	\$ 1,373,286	\$ 42,135	\$ 487,676			\$ 44,000	\$ 3,700	\$ (40,300)
4310 Building and Safety	6,765	339,660	1,104,262			303,000	240,500	(62,500)
4320 Planning	75,872	354,982	265,267			232,000	237,100	5,100
4330 Private Development	-	601,361	-			540,000	360,200	(179,800)
4340 Development Engineering	-	82,215	393,505			81,500	58,500	(23,000)
4350 Code Enforcement	45,976	169,616	456,879			147,500	118,800	(28,700)
Subtotal	\$ 1,501,899	\$ 1,589,989	\$ 2,707,589			\$ 1,348,000	\$ 1,018,800	\$ (329,200)
Public Works/Engineering								
4500 Public Works	366,929	104,117	305,000			126,200	-	(126,200)
PUBLIC SAFETY								
4700 Police Services	\$ 3,983,518	\$ 3,555,158	\$ 4,493,684			\$ 3,812,600	\$ 3,719,700	\$ (92,900)
4710 Fire	1,412,650	1,690,677	2,893,643			1,851,900	1,767,400	(84,500)
4650 Emergency Preparedness	-	30,115	-			41,100	32,200	(8,900)
4720 Animal Control	151,311	103,013	294,852			262,300	202,300	(60,000)
Subtotal	\$ 5,547,479	\$ 5,378,963	\$ 7,682,179			\$ 5,967,900	\$ 5,721,600	\$ (246,300)
Capital Outlay	11,765							
General Fund Loan to Park Fund								
Total General Fund	\$ 9,613,117	\$ 8,901,276	\$ 12,214,084			\$ 9,146,260	\$ 8,461,600	\$ (684,660)



Expenditure Summary by Fund

Fiscal Year 2010-11 Mid Year Budget Review

Fund Type & Name	Audited	Audited	CFA	Adopted	Mid Year Recommended	Budget Change
	2008-09	2009-10	2010-11	2010-11	2010-11	Increase (decrease)
SPECIAL REVENUE FUNDS						
200 Gas Tax/TCRP	686,427	778,000	1,386,355	1,042,500	1,197,500	\$ 155,000
210 AQMD	-	35,800	-	23,600	23,600	-
201 Measure A	-	895,000	-	349,000	349,000	-
250 LMD 2006-1 (Parks)	-	211,000	-	210,200	174,000	-
251 LLMD 89-1C (St. Lights/Landscape)	-	-	-	288,700	288,700	(36,200)
252 CSA 22 (Street Lights)	-	39,200	-	38,900	38,900	-
253 CSA 103 (Carrera Lights/Landscape)	-	178,000	-	168,700	168,700	-
254 CSA 142 (Street Lights)	-	32,900	-	32,000	32,000	-
280 Grants	-	-	-	-	602,600	602,600
281 SLESF	-	-	-	-	100,000	100,000
410 Admin -DIF	-	-	-	10,000	10,000	-
420 Public Facilities - DIF	-	-	-	-	-	-
430 Fire Facilities - DIF	-	-	-	-	-	-
440 Roads -DIF	-	-	-	-	-	-
450 Signals - DIF	-	-	-	-	-	-
460 Regional Parks - DIF	-	-	-	-	-	-
470 Community Center - DIF	-	-	-	-	-	-
480 Multi-purpose Trails - DIF	-	-	-	-	-	-
TOTAL SPECIAL REVENUE	\$ 686,427	\$ 2,169,900	\$ 1,386,355	\$ 2,163,600	\$ 2,985,000	\$ 821,400
Total All Funds	\$ 10,299,544	\$ 11,071,176	\$ 13,600,439	\$ 11,309,860	\$ 11,446,600	\$ 136,740

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
100-410 General Government				
100-410-4110 City Council				
100-410-4110-51005 Salaries	\$ 18,000.00	\$ 9,189.86	\$ 18,000.00	\$ 0.00
100-410-4110-51150 PERS Retirement	3,600.00	2,096.46	3,600.00	0.00
100-410-4110-51155 Social Security	0.00	0.00	0.00	0.00
100-410-4110-51160 Medicare	261.00	100.52	261.00	0.00
100-410-4110-51162 FUJ	1,116.00	55.43	1,116.00	0.00
100-410-4110-51164 SUI	223.00	281.59	223.00	0.00
100-410-4110-51200 Medical Ins.	60,000.00	29,793.36	60,000.00	0.00
100-410-4110-51201 Dental Ins.	10,200.00	4,518.12	10,200.00	0.00
100-410-4110-51202 Vision Ins.	1,800.00	496.87	1,800.00	0.00
100-410-4110-51204 Life Ins.	7,500.00	3,744.00	7,500.00	0.00
100-410-4110-51205 STD & LTD Ins.	0.00	0.00	0.00	0.00
100-410-4110-51208 Other Ins Premium	3,750.00	3,340.19	7,000.00	3,250.00
100-410-4110-52010 Office Supplies	5,000.00	1,032.31	8,000.00	-2,000.00
100-410-4110-52100 Memberships/Dues	5,000.00	335.00	3,000.00	-2,000.00
100-410-4110-52105 Meetings/Conferences	17,600.00	3,728.63	10,000.00	-7,600.00
100-410-4110-52110 Training	0.00	0.00	0.00	0.00
100-410-4110-52113 Travel	0.00	2,806.82	4,000.00	4,000.00
100-410-4110-52115 Contractual Services	7,000.00	0.00	0.00	-7,000.00
100-410-4110-52116 Professional Services	0.00	280.00	0.00	0.00
100-410-4110-52117 Legal Services	0.00	11,182.50	18,000.00	18,000.00
100-410-4110-53020 Telephone	6,000.00	2,474.68	5,000.00	-1,000.00
	147,050.00	75,426.36	152,700.00	5,650.00

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	City Manager	Adopted Budget	Expenditures at 12/31/2010	Recommended Budget	Recommended Budget Change
100-410-4120-51001	Salaries	179,000.00	83,983.76	179,000.00	0.00
100-410-4120-51100	Auto Allowance	6,600.00	2,725.00	6,600.00	0.00
100-410-4120-51105	Cell Phone Allowance	720.00	306.00	700.00	-20.00
100-410-4120-51150	PERS Retirement	42,900.00	16,537.62	42,900.00	0.00
100-410-4120-51155	Social Security	0.00	0.00	0.00	0.00
100-410-4120-51160	Medicare	2,700.00	1,036.61	2,700.00	0.00
100-410-4120-51162	FUI	434.00	555.47	1,200.00	766.00
100-410-4120-51164	SUI	0.00	0.00	0.00	0.00
100-410-4120-51200	Medical Ins.	2,066.00	0.00	0.00	-2,066.00
100-410-4120-51201	Dental Ins.	12,000.00	0.00	3,000.00	-9,000.00
100-410-4120-51202	Vision Ins.	2,040.00	0.00	500.00	-1,540.00
100-410-4120-51204	Life Ins.	360.00	0.00	100.00	-260.00
100-410-4120-51205	STD & LTD Ins.	1,500.00	1,379.88	2,800.00	1,300.00
100-410-4120-51208	Other Ins Premium	0.00	0.00	0.00	0.00
100-410-4120-52010	Office Supplies	800.00	125.00	800.00	0.00
100-410-4120-52100	Memberships/Dues	4,000.00	991.00	2,500.00	-1,500.00
100-410-4120-52105	Meetings/Conferences	34,400.00	20,931.00	34,400.00	0.00
100-410-4120-52110	Training	7,600.00	90.72	5,600.00	-2,000.00
100-410-4120-52113	Travel	0.00	0.00	0.00	0.00
100-410-4120-52115	Contractual Services	90,000.00	707.12	1,000.00	1,000.00
100-410-4120-52116	Professional Services	0.00	5,895.00	50,000.00	40,000.00
100-410-4120-52117	Legal Services	0.00	0.00	0.00	0.00
		10,000.00	90.00	5,000.00	-5,000.00
	City Manager	397,120.00	135,364.20	338,200.00	-58,920.00

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	City Clerk	City Attorney	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
100-410-4130-51001	Salaries		78,200.00	36,659.14	78,200.00	0.00
100-410-4130-51100	Auto Allowance		2,400.00	1,020.00	2,400.00	0.00
100-410-4130-51150	PERS Retirement		18,600.00	7,282.26	18,600.00	0.00
100-410-4130-51155	Social Security		0.00	0.00	0.00	0.00
100-410-4130-51160	Medicare		1,167.20	447.20	1,100.00	-67.00
100-410-4130-51162	FUI		434.00	0.00	0.00	-434.00
100-410-4130-51164	SUI		899.00	0.00	0.00	-899.00
100-410-4130-51200	Medical Ins.		12,000.00	3,757.13	8,000.00	-4,000.00
100-410-4130-51201	Dental Ins.		2,040.00	408.86	900.00	-1,140.00
100-410-4130-51202	Vision Ins.		360.00	184.93	400.00	40.00
100-410-4130-51204	Life Ins.		1,500.00	1,017.00	2,100.00	600.00
100-410-4130-51205	STD & LTD Ins.		0.00	0.00	0.00	0.00
100-410-4130-52010	Office Supplies		4,000.00	364.54	1,500.00	-2,500.00
100-410-4130-52020	Legal Notices		12,000.00	159.24	8,000.00	-4,000.00
100-410-4130-52100	Memberships/Dues		400.00	180.00	400.00	0.00
100-410-4130-52105	Meetings/Conferences		2,000.00	85.00	1,000.00	-1,000.00
100-410-4130-52110	Training		0.00	0.00	0.00	0.00
100-410-4130-52113	Travel		0.00	270.61	0.00	0.00
100-410-4130-52115	Contractual Services		20,000.00	20.00	2,000.00	-18,000.00
100-410-4130-52116	Professional Services		0.00	0.00	0.00	0.00
100-410-4130-52117	Legal Services		15,000.00	2,396.50	5,000.00	-10,000.00
100-410-4130-52120	Elections		38,000.00	24,333.70	47,000.00	9,000.00
209,000.00	City Clerk	78,588.11	176,600.00	-32,400.00		
100-410-4140	City Attorney		115,000.00	92,666.94	180,000.00	65,000.00
100-410-4140-52117	Legal Services					
115,000.00	City Attorney	92,666.94	180,000.00	65,000.00		

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
100-410-4200 Administrative Svcs				
100-410-4200-51001 Salaries	156,900.00	73,841.80	156,900.00	0.00
100-410-4200-51100 Auto Allowance	6,000.00	2,550.00	6,000.00	0.00
100-410-4200-51105 Cell Phone Allowance	700.00	306.00	700.00	0.00
100-410-4200-51107 Internet Allowance	0.00	306.00	0.00	0.00
100-410-4200-51150 PERS Retirement	37,700.00	14,493.85	37,700.00	0.00
100-410-4200-51155 Social Security	0.00	13.84	0.00	0.00
100-410-4200-51160 Medicare	2,372.00	905.81	2,372.00	0.00
100-410-4200-51162 FUJ	434.00	1.79	434.00	0.00
100-410-4200-51164 SUI	1,794.00	7.59	1,794.00	0.00
100-410-4200-51200 Medical Ins.	12,000.00	5,291.16	12,000.00	0.00
100-410-4200-51201 Dental Ins.	2,040.00	818.96	2,040.00	0.00
100-410-4200-51202 Vision Ins.	360.00	132.11	360.00	0.00
100-410-4200-51204 Life Ins.	1,500.00	1,375.86	1,500.00	0.00
100-410-4200-51205 STD & LTD Ins.	0.00	0.00	0.00	0.00
100-410-4200-51208 Other Ins Premium	800.00	2,650.29	800.00	0.00
100-410-4200-52010 Office Supplies	4,500.00	2,780.50	4,500.00	0.00
100-410-4200-52016 Reproduction	0.00	11.16	100.00	100.00
100-410-4200-52100 Memberships/Dues	600.00	831.00	900.00	300.00
100-410-4200-52105 Meetings/Conferences	0.00	310.00	600.00	600.00
100-410-4200-52110 Training	0.00	0.00	0.00	0.00
100-410-4200-52113 Travel	0.00	22.00	100.00	100.00
100-410-4200-52115 Contractual Services	164,100.00	120,301.72	164,500.00	400.00
100-410-4200-52116 Professional Services	0.00	2,765.00	6,000.00	6,000.00
100-410-4200-52117 Legal Services	5,000.00	4,520.50	5,000.00	0.00
100-410-4200-52119 Bank/Admin Fees	0.00	14,086.81	24,000.00	24,000.00
100-410-4200-58110 Hardware/Software	100,000.00	44,237.84	67,000.00	-33,000.00
	496,800.00	292,565.63	495,300.00	-1,500.00

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
100-410-4610				
Community Services				
100-410-4610-52010	99,800.00	12,217.67	16,000.00	-83,800.00
Offices/Supplies				
100-410-4610-52105	1,000.00	2,352.07	4,000.00	3,000.00
Meetings/Conferences				
100-410-4610-52110	0.00	0.00	0.00	0.00
Training				
100-410-4610-52113	0.00	6.00	0.00	0.00
Travel				
100-410-4610-52115	32,200.00	16,851.08	32,200.00	0.00
Contractual Services				
100-410-4610-52116	0.00	3,810.00	5,000.00	5,000.00
Professional Services				
100-410-4610-52117	0.00	877.50	1,000.00	1,000.00
Legal Services				
Community Services	133,000.00	36,114.33	58,200.00	-74,800.00
100-410-4650				
Office of Emergency Mgmt				
100-410-4650-52010	0.00	0.00	0.00	0.00
Office Supplies				
100-410-4650-52115	0.00	0.00	0.00	0.00
Contractual Services				
100-410-4650-52117	0.00	0.00	0.00	0.00
Legal Services				
100-410-4650-54060	0.00	0.00	0.00	0.00
NPDES				
Office of Emergency Mgmt	0.00	0.00	0.00	0.00

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
100-410-4800 Non-Departmental/Facilities				
100-410-4800-51206 Workers Comp Premium	20,882.00	20,882.00	21,000.00	118.00
100-410-4800-51207 General Liab Premium	25,328.00	25,328.00	25,400.00	72.00
100-410-4800-51208 Other Ins Premium	9,600.00	4,468.00	6,000.00	-3,000.00
100-410-4800-52010 Office Supplies	20,200.00	23,511.19	30,000.00	9,800.00
100-410-4800-52015 Postage Mailing	0.00	1,035.96	2,000.00	2,000.00
100-410-4800-52020 Legal Notices	0.00	298.46	600.00	600.00
100-410-4800-52105 Meetings/Conferences	0.00	19.99	100.00	100.00
100-410-4800-52115 Contractual Services	24,900.00	23,273.79	46,000.00	21,000.00
100-410-4800-52116 Professional Services	0.00	801.73	1,000.00	1,000.00
100-410-4800-52117 Legal Services	1,000.00	0.00	0.00	-1,000.00
100-410-4800-53010 City Hall Lease	123,600.00	40,458.24	123,600.00	0.00
100-410-4800-53020 Telephone	0.00	23,805.07	46,000.00	46,000.00
100-410-4800-53025 Electricity	12,000.00	6,487.79	13,000.00	1,000.00
100-410-4800-53026 Water	0.00	0.00	0.00	0.00
100-410-4800-53027 Gas	1,200.00	0.00	0.00	-1,200.00
100-410-4800-53028 Communications	10,800.00	590.12	1,000.00	-9,800.00
100-410-4800-54090 LAFCO Fee	3,000.00	0.00	3,000.00	0.00
100-410-4800-58100 Furniture & Equipment	5,000.00	988.24	1,500.00	-3,500.00
Non-Departmental/Facilities	256,910.00	171,959.55	320,200.00	63,290.00
General Government	1,754,880.00	852,685.12	1,721,200.00	-33,680.00

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12/31/2010	Recommended Budget	Recommended Budget Change
100-430				
Community Development				
100-430-4300 Community Dev Admin	0.00	11,040.00	0.00	0.00
100-430-4300-52115 Contractual Services Community Dev Admin	0.00	11,040.00	0.00	0.00
100-430-4301 Planning Commission				
100-430-4301-51005 Stipends	9,000.00	900.00	3,000.00	-6,000.00
100-430-4301-52010 Office Supplies	2,000.00	7.29	500.00	-1,500.00
100-430-4301-52105 Meetings/Conferences	0.00	75.00	200.00	200.00
100-430-4301-52110 Training	0.00	0.00	0.00	0.00
100-430-4301-52113 Travel	1,000.00	0.00	0.00	-1,000.00
100-430-4301-52115 Contractual Services	32,000.00	0.00	0.00	-32,000.00
100-430-4301-52116 Professional Services	0.00	0.00	0.00	0.00
Planning Commission	44,000.00	982.29	3,700.00	-40,300.00
100-430-4310 Building and Safety				
100-430-4310-52010 Office Supplies	3,000.00	343.59	1,000.00	-2,000.00
100-430-4310-52100 Memberships/Dues	0.00	100.00	200.00	200.00
100-430-4310-52115 Contractual Services	300,000.00	120,942.50	239,000.00	-61,000.00
100-430-4310-52116 Professional Services	0.00	0.00	0.00	0.00
100-430-4310-52117 Legal Services	0.00	247.50	300.00	300.00
Building and Safety	303,000.00	121,633.59	240,500.00	-62,500.00

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
100-430-4320 Planning				
100-430-4320-52010 Office Supplies	2,000.00	833.16	2,000.00	0.00
100-430-4320-52020 Legal Notices	6,000.00	2,252.10	5,000.00	-1,000.00
100-430-4320-52105 Meetings/Conferences	0.00	50.00	100.00	100.00
100-430-4320-52115 Contractual Services	110,000.00	81,996.50	140,000.00	30,000.00
100-430-4320-52116 Professional Services	0.00	0.00	0.00	0.00
100-430-4320-52117 Legal Services	114,000.00	42,093.20	90,000.00	-24,000.00
Planning	232,000.00	127,224.96	237,100.00	5,100.00
100-430-4330 Private Development				
100-430-4330-52010 Office Supplies	0.00	120.09	200.00	200.00
100-430-4330-52115 Contractual Services	540,000.00	201,602.71	350,000.00	-190,000.00
100-430-4330-52116 Professional Services	0.00	0.00	0.00	0.00
100-430-4330-52117 Legal Services	0.00	6,449.50	10,000.00	10,000.00
Private Development	540,000.00	208,172.30	350,200.00	-179,800.00
100-430-4340 Development Engineering				
100-430-4340-52010 Office Supplies	500.00	223.51	500.00	0.00
100-430-4340-52105 Meetings/Conferences	0.00	100.00	0.00	0.00
100-430-4340-52115 Contractual Services	80,000.00	19,652.50	58,000.00	-22,000.00
100-430-4340-52116 Professional Services	0.00	0.00	0.00	0.00
100-430-4340-52117 Legal Services	1,000.00	0.00	0.00	-1,000.00
Development Engineering	81,500.00	19,976.01	58,500.00	-23,000.00

City of Wildomar

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
100-430-4350				
Code Enforcement				
100-430-4350-52010	600.00	884.25	1,500.00	900.00
Office Supplies				
100-430-4350-52020	300.00	0.00	300.00	0.00
Legal Notices				
100-430-4350-52115	121,600.00	57,101.37	105,000.00	-16,600.00
Contractual Services				
100-430-4350-52116	0.00	157.76	0.00	0.00
Professional Services				
100-430-4350-52117	25,000.00	7,528.00	12,000.00	-13,000.00
Legal Services				
Code Enforcement	147,500.00	65,652.38	118,800.00	-28,700.00
100-430-4500				
Public Works				
100-430-4500-52010	0.00	98.97	0.00	0.00
Office Supplies				
100-430-4500-52020	0.00	0.00	0.00	0.00
Legal Notices				
100-430-4500-52115	0.00	0.00	0.00	0.00
Contractual Services				
100-430-4500-52117	0.00	0.00	0.00	0.00
Legal Services				
Public Works	0.00	98.97	0.00	0.00

City of Wildomar

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12/31/2010	Recommended Budget	Recommended Budget Change
100-430-4610 Community Services				
100-430-4610-52010 Office Supplies	0.00	0.00	Delete these Accounts	
100-430-4610-52020 Legal Notices	0.00	0.00	Delete these Accounts	
100-430-4610-52115 Contractual Services	0.00	0.00	Delete these Accounts	
100-430-4610-52117 Legal Services	0.00	202.50	Delete these Accounts	Move to CS Dept
Community Services	0.00	202.50		0.00
100-430-4650 Office of Emergency Mgmt				
100-430-4650-52010 Office Supplies	0.00	0.00	Delete these Accounts	
100-430-4650-52115 Contractual Services	0.00	0.00	Delete these Accounts	
100-430-4650-52117 Legal Services	0.00	0.00	Delete these Accounts	
100-430-4650-54060 NPDES	0.00	0.00	Delete these Accounts	
Office of Emergency Mgmt	0.00	0.00		0.00
Community Development	1,348,000.00	554,983.00	1,018,800.00	-329,200.00
100-450 Public Works/Engineering				
100-450-4500 Public Works				
100-450-4500-52010 Office Supplies	200.00	0.00	0.00	-200.00
100-450-4500-52115 Contractual Services	16,000.00	5,720.00	0.00	-16,000.00
100-450-4500-52116 Professional Services	0.00	0.00	0.00	0.00
100-450-4500-52117 Legal Services	20,000.00	1,198.23	0.00	-20,000.00
100-450-4500-53024 Solid Waste	0.00	0.00	0.00	0.00
100-450-4500-53025 Electricity	0.00	11,919.58	0.00	0.00
100-450-4500-54060 NPDES	90,000.00	4,668.93	0.00	-90,000.00
Public Works/Engineering	126,200.00	23,506.74	0.00	-126,200.00

City of Wildomar

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
Public Safety				
100-460 Office of Emergency Mgmt				
100-460-4650-52010 Office Supplies	25,600.00	1,025.15	15,000.00	-10,600.00
100-460-4650-52105 Meetings/Conferences	3,500.00	0.00	0.00	-3,500.00
100-460-4650-52110 Training	0.00	0.00	0.00	0.00
100-460-4650-52113 Travel	0.00	0.00	0.00	0.00
100-460-4650-52115 Contractual Services	12,000.00	4,000.00	12,000.00	0.00
100-460-4650-52116 Professional Services	0.00	83.10	200.00	200.00
100-460-4650-54080 Citizen Corp Expense	0.00	2,024.98	5,000.00	5,000.00
Office of Emergency Mgmt	41,100.00	7,133.24	32,200.00	-8,900.00
Police				
100-460-4700-51010 Overtime	5,000.00	0.00	3,000.00	-2,000.00
100-460-4700-52010 Office Supplies	2,000.00	1,974.20	4,000.00	2,000.00
100-460-4700-52012 Departmental Supplies	3,700.00	0.00	3,700.00	0.00
100-460-4700-52015 Postage Mailing	500.00	0.00	500.00	0.00
100-460-4700-52105 Meetings/Conferences	0.00	0.00	0.00	0.00
100-460-4700-52110 Training	19,000.00	0.00	19,000.00	0.00
100-460-4700-52115 Contractual Services	3,633,761.00	1,550,009.81	3,540,800.00	-92,961.00
100-460-4700-52116 Professional Services	0.00	0.00	0.00	0.00
100-460-4700-54013 Call ID	26,000.00	954.39	26,000.00	0.00
100-460-4700-54014 Blood Draws	11,000.00	5,277.61	11,000.00	0.00
100-460-4700-54015 Vehicle Towing	200.00	0.00	200.00	0.00
100-460-4700-54016 Exam Services	8,000.00	195.00	8,000.00	0.00
100-460-4700-54017 Jail Access	18,000.00	2,577.85	18,000.00	0.00
100-460-4700-54018 Records Mgmt System	21,000.00	0.00	21,000.00	0.00
100-460-4700-54019 Haz Mat Clean Up	500.00	0.00	500.00	0.00
100-460-4700-56010 Equipment Maint/Repair	500.00	50.00	500.00	0.00
100-460-4700-56013 Bldg Maint/ Repair	63,000.00	0.00	63,000.00	0.00
100-460-4700-56015 Prop/Equip Rental	400.00	0.00	400.00	0.00
100-460-4700-58000 Miscellaneous	39.00	0.00	100.00	61.00
Police	3,812,600.00	1,561,038.86	3,719,700.00	-92,900.00

City of Wildomar

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures, at 12-31-2010	Recommended Budget	Recommended Budget Change
100-460-4710 Fire				
100-460-4710-51208 Other Ins Premium	21,300.00	0.00	21,300.00	0.00
100-460-4710-52115 Contractual Services	1,817,519.00	914,557.19	1,733,000.00	-84,519.00
100-460-4710-54050 Fire Station Expenses	13,081.00	4,915.23	13,100.00	19.00
Fire	1,851,900.00	919,472.42	1,767,400.00	-84,500.00
100-460-4720 Animal Control				
100-460-4720-52115 Contractual Services	262,300.00	63,465.00	145,400.00	-116,900.00
100-460-4720-52116 Professional Services	0.00	0.00	56,900.00	56,900.00
Animal Control	262,300.00	63,465.00	202,300.00	-60,000.00
Public Safety	5,967,900.00	2,551,109.52	5,721,600.00	-246,300.00
100-908 Clinton Keitbit-15 Interchrg 01				
100 General Fund	9,196,980.00	4,012,284.38	8,461,600.00	-735,380.00
	9088700		8,261,400.00 Revenue	206,200.00

City of Wildomar

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
Gas Tax				
200-450				
Public Works/Engineering				
200-450-4500				
Public Works				
200-450-4500-52010	8,500.00	0.00	8,500.00	0.00
Office Supplies				
200-450-4500-52115	897,000.00	406,322.42	897,000.00	0.00
Contractual Services				
200-450-4500-52116	0.00	939.10	0.00	0.00
Professional Services				
200-450-4500-52117	5,000.00	9,461.50	5,000.00	0.00
Legal Services				
200-450-4500-53024	0.00	1,331.89	0.00	0.00
Solid Waste				
200-450-4500-53025	14,000.00	0.00	14,000.00	0.00
Electricity				
200-450-4500-53026	0.00	0.00	0.00	0.00
Water				
200-450-4500-53027	0.00	0.00	0.00	0.00
Gas				
200-450-4500-53028	0.00	0.00	0.00	0.00
Communications				
200-450-4500-59000	118,000.00	0.00	118,000.00	0.00
Transfers Out				
Public Works/Engineering				
200-907	1,042,500.00	418,054.91	1,042,500.00	0.00
Safe Sidewalks to Schools				
200-907-4500				
Public Works				
200-907-4500-52117	0.00	675.00	0.00	0.00
Legal Services				
Safe Sidewalks to Schools				
200-908	0.00	675.00	0.00	0.00
Clinton Keiff/H-15 Interchg 01				
200-908-4500				
Public Works				
200-908-4500-52115	0.00	8,725.00	0.00	0.00
Contractual Services				
200-908-4500-52116	0.00	0.00	15,000.00	15,000.00
Professional Services				
200-908-4500-52117	0.00	28,820.65	0.00	0.00
Legal Services				
Clinton Keiff/H-15 Interchg 01				
200-909	0.00	37,545.65	55,000.00	55,000.00

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
200-909	Burdy Canyon/Scott Rd Widen 02		0.00	0.00
	Public Works		0.00	0.00
200-909-4500			0.00	0.00
200-909-4500-52115	Contractual Services	0.00	0.00	0.00
200-909-4500-52116	Professional Services	0.00	100,000.00	100,000.00
	Burdy Canyon/Scott Rd Widen 02		0.00	0.00
200-910	I-15/Baxter Traf Sig 03		100,000.00	100,000.00
	Public Works		0.00	0.00
200-910-4500			0.00	0.00
200-910-4500-52116	Professional Services	0.00	0.00	0.00
	I-15/Baxter Traf Sig 03		0.00	0.00
200-911	Grand Ave Widen 04		0.00	0.00
	Public Works		0.00	0.00
200-911-4500			0.00	0.00
200-911-4500-52115	Contractual Services	0.00	0.00	0.00
	Grand Ave Widen 04		0.00	0.00
200-912	Pelomar Widen 05		0.00	0.00
	Public Works		0.00	0.00
200-912-4500			0.00	0.00
200-912-4500-52115	Contractual Services	0.00	0.00	0.00
200-912-4500-52116	Professional Services	0.00	0.00	0.00
	Falamar Widen 05		0.00	0.00
200-913	Clinton Keith Widen 08		0.00	0.00
	Public Works		0.00	0.00
200-913-4500			0.00	0.00
200-913-4500-52115	Contractual Services	0.00	0.00	0.00
200-913-4500-52116	Professional Services	0.00	0.00	0.00
	Clinton Keith Widen 08		0.00	0.00
	Gas Tax		1,042,500.00	155,000.00
			456,275.56	1,197,500.00

City of Wildomar

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
201 Measure A				
201-450 Public Works/Engineering				
201-450-4500 Public Works				
201-450-4500-52115 Contractual Services	0.00	12,879.50	0.00	0.00
201-450-4500-59000 Transfers Out	27,900.00	0.00	27,900.00	0.00
Public Works/Engineering	27,900.00	12,879.50	27,900.00	0.00
201-901 Accessibility Imp Prog				
201-901-4500 Public Works				
201-901-4500-52115 Contractual Services	20,000.00	0.00	0.00	0.00
201-901-4500-52116 Professional Services	0.00	0.00	0.00	0.00
Accessibility Imp Prog	20,000.00	0.00	20,000.00	0.00
201-902 Roadway Safety Imp				
201-902-4500 Public Works				
201-902-4500-52115 Contractual Services	50,000.00	0.00	0.00	0.00
201-902-4500-52116 Professional Services	0.00	0.00	50,000.00	0.00
Roadway Safety Imp	50,000.00	0.00	50,000.00	0.00
201-903 Slurry Seal Prog				
201-903-4500 Public Works				
201-903-4500-52115 Contractual Services	155,000.00	106,060.00	0.00	0.00
201-903-4500-52116 Professional Services	0.00	0.00	155,000.00	0.00
Slurry Seal Prog	155,000.00	106,060.00	155,000.00	0.00
201-904 Traffic Signal Prog				
201-904-4500 Public Works				
201-904-4500-52115 Contractual Services	0.00	0.00	0.00	0.00
201-904-4500-52116 Professional Services	0.00	0.00	0.00	0.00
Traffic Signal Prog	0.00	0.00	0.00	0.00
201-905 Unpaved Roadway				
201-905-4500 Public Works				
201-905-4500-52115 Contractual Services	29,100.00	775.00	0.00	0.00
201-905-4500-52116 Professional Services	0.00	0.00	29,100.00	0.00
Unpaved Roadway	29,100.00	775.00	29,100.00	0.00
201-906 City Wide Maint Prog				
201-906-4500 Public Works				
201-906-4500-52115 Contractual Services	67,000.00	1,170.00	0.00	0.00
Contractual Services	67,000.00	1,170.00	67,000.00	0.00

City of Wildomar

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures of 12-31-2010	Recommended Budget	Recommended Budget Change
201-906-4500-52116 Professional Services	0.00	0.00	0.00	0.00
City Wide Maint Prog	67,000.00	1,170.00	67,000.00	0.00
Measure A	349,000.00	120,884.50	349,000.00	0.00
210 AQMD				
210-450 Public Works/Engineering				
210-450-4500 Public Works			0.00	0.00
210-450-4500-52115 Contractual Services	22,800.00	0.00	0.00	22,800.00
210-450-4500-52116 Professional Services	0.00	0.00	0.00	0.00
210-450-4500-59000 Transfers Out	800.00	0.00	800.00	0.00
AQMD	23,600.00	0.00	23,600.00	0.00

City of Wildomar

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12/31/2010	Recommended Budget	Recommended Budget Change
250 Parks				
250-410				
General Government				
250-410-4610				
Community Services				
250-410-4610-52010	0.00	146.53	0.00	0.00
Office Supplies				
250-410-4610-52020	0.00	421.20	0.00	0.00
Legal Notices				
250-410-4610-52115	18,200.00	18,545.00	18,200.00	0.00
Contractual Services				
250-410-4610-52116	0.00	210.00	0.00	0.00
Professional Services				
250-410-4610-52117	0.00	305.50	0.00	0.00
Legal Services				
Community Services	18,200.00	19,628.23	18,200.00	0.00
250-410-4611				
O'Brien Park				
250-410-4611-52010	3,690.00	3,544.76	4,000.00	310.00
Office Supplies				
250-410-4611-52115	56,980.00	26,821.94	50,000.00	-6,980.00
Contractual Services				
250-410-4611-53020	0.00	210.10	0.00	0.00
Telephone				
250-410-4611-53025	21,000.00	14,201.97	18,000.00	-3,000.00
Electricity				
250-410-4611-53026	39,190.00	15,411.99	25,000.00	-14,190.00
Water				
250-410-4611-53028	600.00	0.00	600.00	0.00
Communications				
O'Brien Park	121,460.00	60,290.76	97,600.00	-23,860.00
250-410-4612				
Heritage Park				
250-410-4612-52010	790.00	426.09	600.00	-190.00
Office Supplies				
250-410-4612-52115	21,880.00	10,250.12	21,900.00	20.00
Contractual Services				
250-410-4612-53020	0.00	0.00	0.00	0.00
Telephone				
250-410-4612-53025	0.00	179.23	0.00	0.00
Electricity				
250-410-4612-53026	13,000.00	4,108.40	9,000.00	-4,000.00
Water				
250-410-4612-53028	0.00	0.00	0.00	0.00
Communications				
Heritage Park	35,670.00	14,963.84	31,500.00	-4,170.00
250-410-4613				
Windsong Park				
250-410-4613-52010	790.00	352.94	500.00	-290.00
Office Supplies				
250-410-4613-52115	18,680.00	8,890.52	15,000.00	-3,680.00
Contractual Services				
250-410-4613-53020	0.00	0.00	0.00	0.00
Telephone				
250-410-4613-53025	2,400.00	155.78	1,200.00	-1,200.00
Electricity				
250-410-4613-53026	13,000.00	6,694.23	10,000.00	-3,000.00
Water				
250-410-4613-53028	0.00	0.00	0.00	0.00
Communications				
Windsong Park	34,870.00	16,083.47	26,700.00	-8,170.00
Parks Total	210,200.00	110,966.30	174,000.00	-36,200.00

City of Wildomar

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
251				
LLMD 89-1C				
251-410	General Government			
251-410-4610	Community Services			
251-410-4610-52020	Legal Notices	0.00		Delete and move to CS Dept.
251-410-4610-52115	Contractual Services	0.00		Delete and move to CS Dept.
251-410-4610-52117	Legal Services	-305.50		Delete and move to CS Dept.
251-410-4610-53025	Electricity	0.00		Delete and move to CS Dept.
251-410-4610-53026	Water	0.00		Delete and move to CS Dept.
251-410-4610-53028	Communications	0.00		Delete and move to CS Dept.
	Community Services	-305.50		Delete and move to CS Dept.
251-410-4611	O'Brien Park			Delete and move to CS Dept.
251-410-4611-52010	Office Supplies	0.00		Delete and move to CS Dept.
251-410-4611-52115	Contractual Services	0.00		Delete and move to CS Dept.
251-410-4611-53025	Electricity	0.00		Delete and move to CS Dept.
251-410-4611-53026	Water	0.00		Delete and move to CS Dept.
251-410-4611-53028	Communications	0.00		Delete and move to CS Dept.
	O'Brien Park	0.00		Delete and move to CS Dept.
	General Government	0.00		
251-450	Public Works/Engineering	-305.50		
251-450-4502	Street Lights			
251-450-4502-52010	Office Supplies	0.00		
251-450-4502-52020	Legal Notices	694.96		0.00
251-450-4502-52115	Contractual Services	0.00	288,700.00	Move to Public Works 288,700.00
251-450-4502-52116	Professional Services	0.00	0.00	0.00
251-450-4502-53025	Electricity	999.26		Move to Public Works 0.00
251-450-4502-53026	Water	0.00		0.00
251-450-4502-53028	Communications	0.00		0.00
	Public Works/Engineering	1,694.22	288,700.00	0.00
LLMD 89-1C		1,388.72	288,700.00	0.00

City of Wildomar

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
252				
CSA-22				
252-410	General Government			
252-410-4601	*** Title Not Found ***			
252-410-4601-52010	Office Supplies	0.00	0.00	0.00
252-410-4601-52115	Contractual Services	-50.00	0.00	0.00
252-410-4601-53025	Electricity	0.00	0.00	0.00
252-410-4601-53028	Communications	0.00	0.00	0.00
	*** Title Not Found ***	-50.00	0.00	0.00
252-410-4610	Community Services			
252-410-4610-52010	Office Supplies	0.00	0.00	0.00
252-410-4610-52115	Contractual Services	2,854.00	0.00	0.00
252-410-4610-53025	Electricity	0.00	0.00	0.00
252-410-4610-53028	Communications	0.00	0.00	0.00
	Community Services	2,854.00	0.00	0.00
	General Government	2,804.00	0.00	0.00
252-450	Public Works/Engineering			
252-450-4500	Public Works			
252-450-4500-53025	Electricity	0.00	0.00	0.00
	Public Works	0.00	0.00	0.00
252-450-4502	Street Lights			
252-450-4502-52010	Office Supplies	0.00	0.00	0.00
252-450-4502-52115	Contractual Services	0.00	0.00	0.00
252-450-4502-52116	Professional Services	0.00	2,900.00	0.00
252-450-4502-53025	Electricity	18,133.17	0.00	0.00
252-450-4502-53026	Water	0.00	36,000.00	0.00
252-450-4502-53028	Communications	0.00	0.00	0.00
	Public Works/Engineering	18,133.17	38,900.00	0.00
252-461	*** Title Not Found ***			
252-461-4610	Community Services			
252-461-4610-53026	Water	0.00	0.00	0.00
	*** Title Not Found ***	0.00	0.00	0.00
CSA-22				
		20,937.17	38,900.00	0.00

City of Wildomar

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Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
253	CSA-103			
253-410	General Government			
253-410-4601	*** Title Not Found ***			
253-410-4601-52010	Office Supplies	0.00	0.00	0.00
253-410-4601-52115	Contractual Services	2,919.75	move to 251-410-4610	0.00
253-410-4601-53025	Electricity	0.00	0.00	0.00
253-410-4601-53026	Water	1,777.39	0.00	0.00
253-410-4601-53028	Communications	0.00	move to 251-410-4610	0.00
	*** Title Not Found ***	4,697.14	0.00	0.00
253-410-4610	Community Services			
253-410-4610-52010	Office Supplies	0.00	400.00	400.00
253-410-4610-52115	Contractual Services	14,025.37	20,700.00	20,700.00
253-410-4610-53025	Electricity	0.00	0.00	0.00
253-410-4610-53026	Water	0.00	6,600.00	6,600.00
253-410-4610-53028	Communications	0.00	0.00	0.00
	Community Services	14,025.37	27,700.00	27,700.00
	General Government	0.00	27,700.00	27,700.00
253-450	Public Works/Engineering			
253-450-4500	Public Works			
253-450-4500-53025	Electricity	0.00	0.00	0.00
253-450-4501	Public Works			
253-450-4501-53026	Water	0.00	0.00	0.00
253-450-4501	Landscape			
253-450-4501-52115	Contractual Services	0.00	0.00	0.00
253-450-4501-53026	Water	501.31	0.00	0.00
	Landscape	501.31	0.00	0.00
253-450-4502	Street Lights			
253-450-4502-52010	Office Supplies	400.00	0.00	-400.00
253-450-4502-52115	Contractual Services	20,700.00	0.00	-20,700.00
253-450-4502-52116	Professional Services	0.00	0.00	0.00
253-450-4502-53025	Electricity	86,574.62	141,000.00	0.00
253-450-4502-53026	Water	0.00	0.00	-6,600.00
253-450-4502-53028	Communications	0.00	0.00	0.00
	Street Lights	86,574.62	141,000.00	-27,700.00
	Public Works/Engineering	87,075.93	168,700.00	0.00
	CSA-103	168,700.00	168,700.00	0.00
		105,798.44	168,700.00	0.00

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
254	CSA-142			
254-410	General Government			
254-410-4601	*** Title Not Found ***			
254-410-4601-52010	Office Supplies	0.00	0.00	0.00
254-410-4601-52115	Contractual Services	0.00	0.00	0.00
254-410-4601-53025	Electricity	0.00	0.00	0.00
254-410-4601-53026	Water	0.00	0.00	0.00
254-410-4601-53028	Communications	0.00	0.00	0.00
	*** Title Not Found ***	0.00	Delete	0.00
254-410-4610	Community Services			
254-410-4610-52010	Office Supplies	0.00	0.00	0.00
254-410-4610-52115	Contractual Services	4,039.00	4,100.00	100.00
254-410-4610-53025	Electricity	0.00	0.00	0.00
254-410-4610-53026	Water	0.00	0.00	0.00
254-410-4610-53028	Communications	0.00	0.00	0.00
	General Government	4,039.00	4,100.00	100.00
254-450	Public Works/Engineering			
254-450-4500	Public Works			
254-450-4500-52115	Contractual Services	-325.00	0.00	0.00
254-450-4500-53025	Electricity	0.00	0.00	0.00
	Public Works	-325.00	0.00	0.00
254-450-4602	Street Lights			
254-450-4502-52010	Office Supplies	0.00	0.00	0.00
254-450-4502-52115	Contractual Services	0.00	0.00	0.00
254-450-4502-52116	Professional Services	0.00	0.00	0.00
254-450-4502-53025	Electricity	16,177.58	28,000.00	0.00
254-450-4502-53026	Water	0.00	0.00	0.00
254-450-4502-53028	Communications	0.00	0.00	0.00
	Street Lights	16,177.58	28,000.00	0.00
	Public Works/Engineering	15,852.58	28,000.00	0.00
	CSA-142	32,000.00	32,000.00	0.00

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
280 Grants				
280-410 General Government			0.00	0.00
280-410-4610 Community Services			0.00	0.00
280-410-4610-52010 Office Supplies	0.00	1,257.73	0.00	0.00
280-410-4610-52116 Professional Services	0.00	1,075.00	1,500.00	1,500.00
General Government	0.00	2,332.73	2,700.00	2,700.00
280-450 Public Works/Engineering				
280-450-4500 Public Works				
280-450-4500-52010 Office Supplies	0.00	0.00	0.00	0.00
280-450-4500-52115 Contractual Services	0.00	0.00	0.00	0.00
280-450-4500-52116 Professional Services	0.00	0.00	0.00	0.00
Public Works/Engineering	0.00	0.00	0.00	0.00
280-907 Safe Sidewalks to Schools				
280-907-4500 Public Works				
280-907-4500-52010 Office Supplies	0.00	271.57	0.00	0.00
280-907-4500-52020 Legal Notices	0.00	11,169.71	0.00	0.00
280-907-4500-52115 Contractual Services	525,900.00	4,275.00	525,900.00	0.00
280-907-4500-52116 Professional Services	0.00	0.00	0.00	0.00
280-907-4500-58120 Right of Way Acquisition	60,000.00	0.00	60,000.00	0.00
Safe Sidewalks to Schools	589,900.00	15,716.58	589,900.00	0.00
280-914 Street Light Replacement				
280-914-4500 Public Works				
280-914-4500-52012 Departmental Supplies	0.00	0.00	0.00	0.00
280-914-4500-52115 Contractual Services	0.00	0.00	0.00	0.00
Street Light Replacement	0.00	0.00	0.00	0.00
280-915 Storm Event-Jan 2010				
280-915-4500 Public Works				
280-915-4500-52115 Contractual Services	0.00	65.00	100.00	100.00
Storm Event-Jan 2010	0.00	65.00	0.00	0.00
280-916 Storm Event-Dec 2010				
280-916-4500 Public Works				
280-916-4500-52115 Contractual Services	0.00	8,801.97	10,000.00	10,000.00
Storm Event-Dec 2010	0.00	8,801.97	10,000.00	10,000.00
Grants	589,900.00	26,916.28	602,600.00	12,700.00

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
281 SLESF				
281-460 Public Safety				
281-460-4700 Police			0.00	0.00
281-460-4700-52115 Contractual Services	0.00	0.00	0.00	0.00
281-460-4700-52116 Professional Services	0.00	0.00	0.00	0.00
281-460-4700-59000 Transfers Out	0.00	0.00	100,000.00	100,000.00
SLESF	0.00	0.00	100,000.00	100,000.00
410 Admin DIF				
410-410 General Government			0.00	0.00
410-410-4300 Community Dev Admin			0.00	0.00
410-410-4300-59000 Transfers Out	10,000.00	618,938.04	10,000.00	15,000.00
Community Dev Admin	10,000.00	618,938.04	10,000.00	15,000.00
Admin DIF	10,000.00	618,938.04	10,000.00	15,000.00
420 Public Facilities DIF				
420-410 General Government			0.00	0.00
420-410-4300 Community Dev Admin			0.00	0.00
420-410-4300-59000 Transfers Out	0.00	0.00	57,000.00	57,000.00
Community Dev Admin	0.00	0.00	0.00	0.00
Public Facilities DIF	0.00	0.00	57,000.00	57,000.00
430 Fire Facilities DIF				
430-410 General Government			0.00	0.00
430-410-4300 Community Dev Admin			0.00	0.00
430-410-4300-59000 Transfers Out	0.00	0.00	0.00	0.00
Community Dev Admin	0.00	0.00	0.00	0.00
Fire Facilities DIF	0.00	0.00	0.00	0.00

City of Wildomar

FY 2010-11 Mid Year Budget Review

Recommended Budget Changes by Account within Department

Account Number	Adopted Budget	Expenditures at 12-31-2010	Recommended Budget	Recommended Budget Change
440 Trans-Roads DIF				
440-410 General Government			0.00	0.00
440-410-4300 Community Dev Admin			0.00	0.00
440-410-4300-59000 Transfers Out	0.00	0.00	0.00	0.00
Community Dev Admin	0.00	0.00	0.00	0.00
Trans-Roads DIF	0.00	0.00	0.00	0.00
450 Trans-Signals DIF				
450-410 General Government			0.00	0.00
450-410-4300 Community Dev Admin			0.00	0.00
450-410-4300-59000 Transfers Out	0.00	0.00	0.00	0.00
Community Dev Admin	0.00	0.00	0.00	0.00
Trans-Signals DIF	0.00	0.00	0.00	0.00
460 Regional Parks DIF				
460-410 General Government			0.00	0.00
460-410-4300 Community Dev Admin			0.00	0.00
460-410-4300-59000 Transfers Out	0.00	0.00	0.00	0.00
Community Dev Admin	0.00	0.00	0.00	0.00
Regional Parks DIF	0.00	0.00	0.00	0.00
470 Community Ctr DIF				
470-410 General Government			0.00	0.00
470-410-4300 Community Dev Admin			0.00	0.00
470-410-4300-59000 Transfers Out	0.00	0.00	0.00	0.00
Community Dev Admin	0.00	0.00	0.00	0.00
Community Ctr DIF	0.00	0.00	0.00	0.00
480 Multipurpose Trails DIF				
480-410 General Government			0.00	0.00
480-410-4300 Community Dev Admin			0.00	0.00
480-410-4300-59000 Transfers Out	0.00	0.00	0.00	0.00
Multipurpose Trails DIF	0.00	0.00	0.00	0.00

Attachment C

FY 2011-12 Budget Guidelines and Program Calendar

FY 2011-12 Budget Development Guideline Concepts:

- **The Budget.....Legal Authorization to Spend Money.**
- **Budget proposals should be reflective of the City's Vision Statement and City Councils Goals and Objectives.**
- **The Budget should exhibit priorities established by the City Council.**
- **Budget Development will adhere to the City Councils directive to Operate in a businesslike manner by:**
 - **...Cost justifying all contractual services**
 - **....Invest in the utilization of new technologies and staff training**
- **Budgets will adhere to a policy whose emphasis:**

- ...A Fiscally balanced budget
- ...Non-Recurring Revenues for Non- Recurring Expenses
- ...An operationally Balanced Budget
- ...Enhancement of Revenue
- ...Established Adequate Reserves/Program

◦ Wildomar Parks...

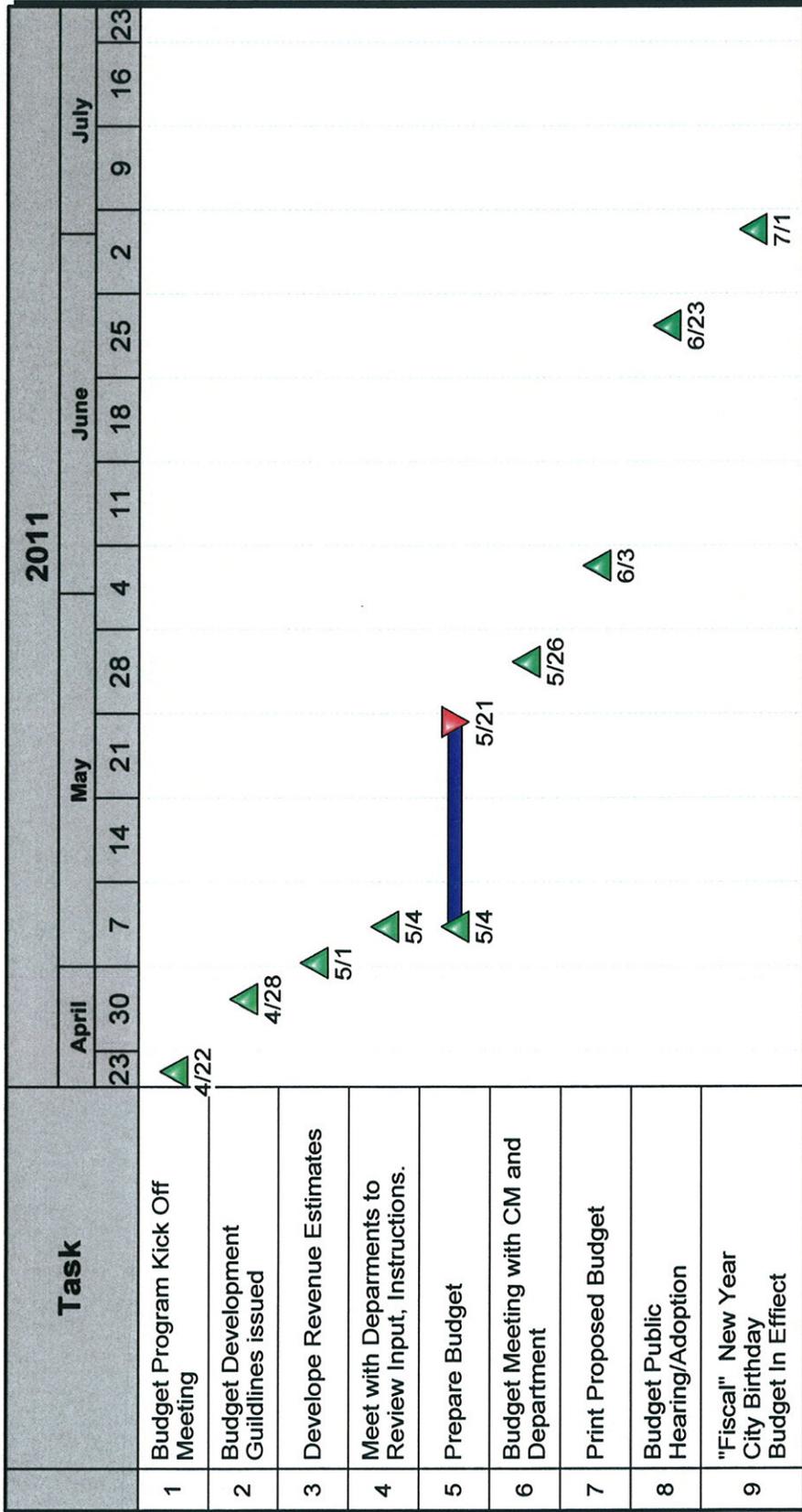
- Fiscally Prudent.....Budget What is Known
 - As of Today.... A Funding Source is Not Certain on
July 1, 2011

Budget Program Calendar of Events

City of Wildomar
 Operating Budget Calendar
 FY 2011/12

Page 1 of 1

4/8/11



CITY OF WILDOMAR – CITY COUNCIL
Agenda Item #3.1
GENERAL BUSINESS
Meeting Date: April 13, 2011

TO: Mayor and City Council Members
FROM: Frank Oviedo, City Manager
SUBJECT: WRCOG AB811 Update Presentation

STAFF REPORT

RECOMMENDATION:

Staff recommends that the City Council receive and file the update.

DISCUSSION:

Western Riverside Council of Government (WRCOG) presentation provides an update on the status of the WRCOG implementation of the AB 811 which allows homeowners to finance fixed energy efficient improvements on residential homes in a jurisdictional areas.

FISCAL IMPACT:

There is no fiscal impact by this presentation of information to the City Council.

Submitted and Approved by:

Frank Oviedo
City Manager

CITY OF WILDOMAR – COUNCIL
Agenda Item #3.2
GENERAL BUSINESS
Meeting Date: April 13, 2011

TO: Mayor and City Council Members
FROM: Frank Oviedo, City Manager
SUBJECT: Economic Development Consultant Presentation

STAFF REPORT

RECOMMENDATION:

Staff recommends that the City Council receive and file the consultant presentation and provide appropriate direction to Staff.

BACKGROUND:

The Buxton company pioneered customer identification through a process called “customer analytics.” It is the use computers and of statistical data to analyze data sets to answer complicated inquiries regarding potential site locations, marketing, expansion, and generally outstanding business questions.

FISCAL IMPACT:

There is no fiscal impact at this time. Depending on Council’s direction, costs associated with using these services will have an impact based on fees for services provided.

Submitted and Approved by:

Frank Oviedo
City Manager

CITY OF WILDOMAR – COUNCIL
Agenda Item #3.3
GENERAL BUSINESS
Meeting Date: April 13, 2011

TO: Mayor and City Council Members
FROM: Gary Nordquist, Assistant City Manager
SUBJECT: Parks Update

STAFF REPORT

RECOMMENDATION:

Staff recommends that the City Council receive and file the update report.

DISCUSSION:

The City held an informational and educational Town Hall meeting on March 12, 2011, at Marna O'Brien Park. Staff is available to provide information and education regarding Park Funding to any community business or organization.

The following is in response to a City Council Member's question regarding the City's General Fund, Fund Balance and the City Investments relative to park cost. The City's General Fund estimated "Fund Balance" at June 30, 2010 was \$1,276,267 per the adopted budget. The "Fund Balance" is the amount of money remaining after all revenues have been counted and all the bills have been paid.

The City's invests this "Fund Balance" and other "non-General Fund" balances in the Local Agency Investment Fund (LAIF) and the City's Wells Fargo Bank accounts as can be reviewed in the City's monthly Treasurers' Report.

At the City of Wildomar, Fund Balances and Investments/Bank Accounts are the same monies, they are not additive.

Fund Raising Efforts: \$17,590.93

SPECIAL EVENTS

\$1,320	Donald Graham Elementary Penny War
\$ 300	Elsinore High School Football Booster Club
\$ 130	Guadalajara Restaurant
\$1,000	Fit 2 Go
\$1,000	Kailee Carrol
\$ 832	Sycamore Academy – Art Show
\$1,460	Community Spaghetti Dinner

\$ 231	Pepper Tree Manor – Haunted House
\$ 909	Sycamore Academy – Harvest Festival
\$ 240	Diamond W Events – Harvest Festival
\$ 155	Salon Silque
\$ 500	Special Olympics – Softball Tournament
\$ 882	Diamond W Events – Softball Tournament
\$ 500	Submarina
\$ 161	Wildomar Chamber Mixer
\$2,448	Wildomar Rotary – Bowling
\$ 230	Kat Ellis Photography – Pictures with Santa

Individual Donations For Park Funding of Operations

Aaron Welch
 Alfredo Gallegos
 Anna Marie Williams
 Ben Benoit
 Betty Neff-Copple
 Betty Park
 Bob Cashman
 Brian & Debra Julien
 Bridgette Moore
 C Edward Norris
 CAFH Order at Wildomar Inc.
 Christine
 Daniel Yallanueva
 David & Cathi Crismon
 Dee's Delightful Deals
 Diamond W Events
 Dilayla Thor
 Douglas Lech
 E.E. Van Dorn
 Edward & Joan Buffington
 Edy Rodarme
 Elsinore Valley Municipal WD
 Gary Andre
 Gary Brown
 George Taylor
 Gina Castanon
 Henry Silvestre
 Henry Adams

Geraldine Stevenson
 Innovative Water Specialties, LLC
 Isabel (child)
 Jasper the Alpaca
 John & Debra Mushaney
 John Swanson
 Kailee Carrol
 Kristan Lloyd
 Linda Hall
 Normal Nickel
 Paula Willette
 Richard Skinner
 Rod Gill
 Sandra Eytchison
 Sandy Isom
 Stan Crippen
 The Pumpkin Reaper
 Tim Walker
 Town and Country Towing
 Tracy & Wes Lobo
 Walter Meeks
 Wildomar Voice
 William & Donita Smith
 William Sr. & Mary Sue Huie

Upcoming events are:

- April 16, 2011, Egg-traviganzzza 9:00 am
- Softball Tournament
- May 6 Teen Fundraiser at Marna O'Brien Park from 6pm-9pm

Additional updates not ready at the time of the printing of this report will be presented by Staff at the City Council meeting.

Submitted by:

Approved by:

Gary Nordquist
Assistant City Manager

Frank Oviedo
City Manager

Revenue Detail Report

City of Wildomar

07/01/2010 through 06/30/2011

Account Number			Adjusted Estimate	Revenues	Year-to-date Revenues
10/1/2010	gl_cr	CR 2096		1,000.00	
10/1/2010	gl_cr	CR 2098		100.00	
10/1/2010	gl_cr	CR 3000		28.00	
10/1/2010	gl_cr	CR 3002		500.00	
10/1/2010	gl_cr	CR 3003		50.00	
10/1/2010	gl_cr	CR 3004		28.00	
10/1/2010	gl_cr	CR 3005		20.00	
10/1/2010	gl_cr	CR 3006		30.00	
10/1/2010	gl_cr	CR 3007		50.00	
10/1/2010	gl_cr	CR 3008		30.00	
10/1/2010	gl_cr	CR 3009		500.00	
10/8/2010	gl_cr	CR 3031		50.00	
10/8/2010	gl_cr	CR 3032		28.00	
10/8/2010	gl_cr	CR 3036		10.00	
10/8/2010	gl_cr	CR 3037		192.00	
10/18/2010	gl_cr	CR 3055		300.00	
10/18/2010	gl_cr	CR 3062		500.00	
10/18/2010	gl_cr	CR 3063		1,460.00	
10/18/2010	gl_cr	CR 3064		832.00	
10/18/2010	gl_cr	CR 3069		50.00	
10/22/2010	gl_cr	CR 3078		500.00	
10/25/2010	gl_cr	CR 3073		12.00	
10/25/2010	gl_cr	CR 3079		10.00	
10/25/2010	gl_cr	CR 3093		60.00	
10/25/2010	gl_cr	CR 3094		326.00	
10/25/2010	gl_cr	CR 4000		10.00	
10/25/2010	gl_cr	CR 4001		25.00	
10/25/2010	gl_cr	CR 4002		20.00	
10/25/2010	gl_cr	CR 4004		131.00	
10/25/2010	gl_cr	CR 4005		882.79	
10/29/2010	gl_cr	CR 4029		20.00	
10/31/2010	genjml	GJ GJ11-04H		-30.00	
10/31/2010	genjml	GJ GJ11-04D		100.00	
10/31/2010	genjml	GJ GJ11-04E		-200.00	
11/1/2010	gl_cr	CR 4021		20.00	
11/4/2010	gl_cr	CR 4030		20.00	
11/4/2010	gl_cr	CR 4031		10.00	
3851 Save Our Park Donation			(Continued)		
11/4/2010	gl_cr	CR 4034		26.00	
11/4/2010	gl_cr	CR 4035		390.25	
11/4/2010	gl_cr	CR 4036		20.00	
11/4/2010	gl_cr	CR 4037		40.00	
11/4/2010	gl_cr	CR 4038		70.00	
11/4/2010	gl_cr	CR 4041		231.00	
11/10/2010	gl_cr	CR 4065		124.68	
11/16/2010	gl_cr	CR 4082		28.00	
11/18/2010	gl_cr	CR 4089		20.00	
11/18/2010	gl_cr	CR 4090		1,000.00	
11/18/2010	gl_cr	CR 4091		10.00	
11/30/2010	gl_cr	CR 4129		500.00	
11/30/2010	gl_cr	CR 4131		10.00	
12/1/2010	gl_cr	CR 4144		38.00	
12/17/2010	gl_cr	CR 4180		28.00	
12/17/2010	gl_cr	CR 4181		28.00	
12/17/2010	gl_cr	CR 4183		130.00	
12/23/2010	gl_cr	CR 4195		909.87	
12/30/2010	gl_cr	CR 4208		155.00	
12/30/2010	gl_cr	CR 4212		12.00	
12/30/2010	gl_cr	CR 4213		426.00	
12/30/2010	gl_cr	CR 4214		3.00	
1/6/2011	gl_cr	CR 4231		30.00	
1/11/2011	gl_cr	CR 4239		13.00	
1/11/2011	gl_cr	CR 4240		54.75	
1/13/2011	gl_cr	CR 4268		28.00	
1/13/2011	gl_cr	CR 4278		5.31	
1/19/2011	gl_cr	CR 4343		1,000.00	
1/19/2011	gl_cr	CR 4250		60.00	
1/21/2011	gl_cr	CR 4293		40.00	
1/21/2011	gl_cr	CR 4265		28.00	
1/21/2011	gl_cr	CR 4269		28.00	
1/21/2011	gl_cr	CR 4271		28.00	
1/21/2011	gl_cr	CR 4272		56.00	
1/24/2011	gl_cr	CR 4290		50.00	
1/24/2011	gl_cr	CR 4291		50.00	
1/24/2011	gl_cr	CR 4292		100.00	
1/25/2011	gl_cr	CR 4303		3.00	
3851 Save Our Park Donation			(Continued)		
1/25/2011	gl_cr	CR 4298		28.00	
1/28/2011	gl_cr	CR 4347		250.00	
1/31/2011	gl_cr	CR 4340		100.00	
1/31/2011	gl_cr	CR 4341		75.00	
1/31/2011	gl_cr	CR 4342		40.00	
2/1/2011	gl_cr	CR 4344		100.00	
2/2/2011	gl_cr	CR 4345		100.00	
2/3/2011	gl_cr	CR 4381		50.00	
2/3/2011	gl_cr	CR 4382		3.00	
2/4/2011	gl_cr	CR 4346		25.00	
2/4/2011	gl_cr	CR 4383		15.00	
2/10/2011	gl_cr	CR 4405		1,522.00	
2/15/2011	gl_cr	CR 4410		500.00	
2/16/2011	gl_cr	CR 4412		14.28	
2/25/2011	gl_cr	CR 4436		1,320.00	
3851 Save Our Park Donation			0.00	17,590.93	17,590.93

CITY OF WILDOMAR – CITY COUNCIL
Agenda Item #3.4
GENERAL BUSINESS
Meeting Date: April 13, 2011

TO: Mayor and City Council Members

FROM: Tim D’Zmura, Director of Public Works

SUBJECT: Amendment No. 2 to Public Works Maintenance and Maintenance Management Services Agreement – PV Maintenance, Inc.

STAFF REPORT

RECOMMENDATION:

Staff recommends that the City Council approve Amendment No. 2 to Public Works Maintenance and Maintenance Management Services Agreement with PV Maintenance, Inc. to cover costs associated with response and repairs during and after the December 2010 storm event.

DISCUSSION:

On June 24, 2009, the City Council approved the agreement for public works maintenance services with PV Maintenance, Inc (PVM). The contract expires on June 30, 2012. The contract cost for these services was estimated at \$305,000 for the current fiscal year. This cost includes everyday maintenance of the City’s streets and local storm drain systems and an estimation of costs associated with callouts for accidents and normal storm response. Unanticipated costs related to the December 2010 Storm Event have reduced the ability to provide the current level of maintenance to the community without increasing the budget for these services and amend the agreement with PVM.

The December 2010 Storm Event has resulted in an additional \$70,000 expended by PVM and their subcontractors. Staff requests that this \$70,000 be added to the agreement with PM. By approving the proposed amendment, PVM will be able to continue providing the City with the current level of maintenance.

On January 26, 2011, President Obama declared that a major disaster exists in the State of California (FEMA-1952-DR). This declaration made Public Assistance requested by the Governor of California available to the City of Wildomar and other local governments for emergency work and repairs damaged by the severe winter storms, flooding, debris, and mud flows that occurred between December 17, 2010 and January 4, 2011. Staff has requested Public Assistance from the State of California and the federal government for these additional services provided by PVM. The timing and

amount of any reimbursements are uncertain. The uncertainty of these reimbursements makes it necessary to provide the additional funding from existing funds.

FISCAL IMPACT:

The existing agreement is budgeted at \$305,000 in Fund 20 (Gas Tax/TCRP). Staff is recommending the \$70,000 in additional funding be allocated from Fund 28 (Measure A). Funds are available to cover these expenditures.

Submitted by:

Approved by:

Tim D’Zmura
Director of Public Works

Frank Oviedo
City Manager

ATTACHMENTS:

Amendment No. 2 to Public Works Maintenance and Maintenance Management Services Agreement – PV Maintenance, Inc.

AMENDMENT NO. 2

PUBLIC WORKS MAINTENANCE AND MAINTENANCE MANAGEMENT SERVICES AGREEMENT

PV Maintenance, Inc.

THIS AMENDMENT (the "Amendment") TO THE AGREEMENT FOR CONSULTING SERVICES (the "Agreement") is made and entered into this 13th day of April, 2011, by and between the City of Wildomar, a California municipal corporation ("City"), and PV Maintenance, Inc. ("Contractor").

RECITALS

- A. City requires the services of a qualified firm for Public Works maintenance and maintenance management services, ("Project").
- B. Contractor and City entered into the Agreement for such services on June 24, 2009.
- C. Based on unanticipated storm events Contractor and City desire to amend the Agreement.

NOW, THEREFORE, in consideration of the promises and mutual agreements contained herein, City and Contractor agree to amend the Agreement as follows:

AMENDMENT

Revise Section 3.1 Compensation to Contractor to read:

3. COMPENSATION OF CONTRACTOR

3.1 Compensation of Contractor. For the services rendered pursuant to this Agreement, Contractor shall be compensated and reimbursed, in accordance with the schedule of fees set forth in Exhibit "A," which total amount shall not exceed **\$375,000.00.**

All other provisions of the Agreement shall remain in full force and effect.

Authority. The persons executing this Agreement on behalf of the parties hereto warrant that they are duly authorized to execute this Agreement on behalf of said parties and that by so executing this Agreement the parties hereto are formally bound to the provisions of this Agreement.

IN WITNESS WHEREOF, the parties have executed this Amendment to the Agreement as of the dates stated below.

"CITY"
City of Wildomar

Date: _____

By: _____
Frank Oviedo, City Manager

APPROVED AS TO FORM:

ATTEST

By: _____
Julie Hayward Biggs, City Attorney

By: _____
Debbie Lee, City Clerk

"CONTRACTOR"
PV Maintenance Inc.

Date: _____

By: _____
Frank J Garza, President

CITY OF WILDOMAR – CITY COUNCIL
Agenda Item #3.5
GENERAL BUSINESS
Meeting Date: April 13, 2011

TO: Mayor and City Council Members

FROM: Matthew C. Bassi, Planning Director

SUBJECT: Amendment No. 1 to the Approved Settlement Agreement – Waite Street Mobile Home Park

STAFF REPORT

RECOMMENDATION:

Staff recommends the City Council approve the Amended Settlement Agreement as presented.

DISCUSSION

Staff presents a proposed amendment to a settlement agreement between the City and County, on the one hand, and Murrieta Mortgage, on the other, regarding an unpermitted and unfinished mobile home park at 21517 and 21521 Waite Street.

The parties executed the original settlement agreement in 2010. The agreement required Murrieta Mortgage to obtain all necessary land use approvals from the City and complete the project by certain specified dates. Due to several unforeseen circumstances, Murrieta Mortgage was unable to meet those deadlines. Murrieta Mortgage, however, continues to work in good faith with City staff in an attempt to resolve those issues, complete the project, and bring the property into compliance with the Municipal Code. The proposed amendment would revise the existing deadlines to provide Murrieta Mortgage until November 27, 2011 to obtain all necessary permits and complete construction.

City staff supports the proposed amendment. Murrieta Mortgage has made a consistent good faith effort to comply with the Municipal Code and the settlement agreement. A mutually agreeable settlement document between the City and Murrieta Mortgage continues to represent the best and most cost efficient resolution to the remaining issues on the property.

Submitted by:

Approved by:

Matthew C. Bassi
Planning Director

Frank Oviedo
City Manager

ATTACHMENTS:

First Amendment Settlement Agreement

ATTACHMENT A

First Amendment to Settlement Agreement

FIRST AMENDMENT TO SETTLEMENT AGREEMENT

THIS FIRST AMENDMENT TO SETTLEMENT AGREEMENT ("First Amendment") is made and entered into as of this 13th day of April, 2011, by and between the **CITY OF WILDOMAR**, a municipal corporation, organized and existing under the laws of California, the **COUNTY OF RIVERSIDE**, and **MURRIETA MORTGAGE, INC.**, a California corporation ("Parties").

RECITALS

A. The Parties have entered into a Settlement Agreement ("Agreement") which is attached hereto as Exhibit A.

B. The purpose of the Agreement is to resolve the dispute between the Parties and to avoid the burden and expense of further litigation.

C. The Parties now desire to amend the Agreement.

OPERATIVE PROVISIONS

NOW, THEREFORE, in consideration of the mutual promises and covenants made by the Parties contained herein and other consideration, the value and adequacy of which are hereby acknowledged, the Parties promise, agree, and covenant as follows:

1. **AMENDMENT**. The Parties understand and agree that the Agreement shall be and hereby is amended as follows:

1.1 **Deadline for Permits**. Section 4(d) of the Agreement is hereby amended to read as follows:

(d) By November 27, 2011, Murrieta Mortgage (1) will either have all necessary permits for its use of the Property, or (2) it will immediately begin taking the actions required in Section 4(f) below.

1.2 **Exhibit A**. The conceptual schedule attached to the Agreement as Exhibit A and as referenced in section 4(b) is hereby amended to read as follows:

3/25/11 Final Initial Study/Mitigated Negative Declaration/Mitigation Monitoring Program submitted to the Planning Department.

3/30/11 Initial Study/Mitigated Negative Declaration filed with the Riverside County Clerk and posted in 3 public places for the required 20-day public review period beginning on March 30, and concluding on April 18, 2011.

4/13/11 City Council review of 1st amendment to the Settlement Agreement.

- 4/20/11 Final Development Plans package submitted to the Planning Department reflecting final revisions required by the Planning and Engineering department's.
- 4/28/11 Applicant to provide the City with the draft copy of the sewer easement agreement between Mr. Reidy and the adjacent property owner.
- 4/29/11 Planning Commission agenda packet distributed by city staff.
- 5/4/11 Planning Commission public hearing for CUP No. 09-0301.
- 5/5/11 Planning Department to file the Notice of Determination (NOD) with the Riverside County Clerk (applicant to provide staff with the required filing fee of \$2,074.25 prior to the May 4, 2011 PC meeting).
- 5/25/11 City Council review of the "Receive and File" report (Consent Item) from the Planning Department summarizing the Planning Commission's decision.
- 6/25/11 Grading and Construction plans are to be submitted to the Building and Engineering Department's for review and approval by city staff as part of the plan check process.
- 7/27/11 Construction plans are approved by the City and permits issued. Applicant to provide the City with the recorded copy of the sewer easement agreement between Mr. Reidy and the adjacent property owner prior to issuance of grading permits. Construction is expected to require approximately four (4) months.
- 11/27/11 Construction completed and Certificates of Occupancy granted by the City, as long as all requirements for issuance of Certificates of Occupancy are met by the Applicant.

2. **GENERAL PROVISIONS.** The following general terms and provisions shall apply to this First Amendment:

2.1 **Remainder Unchanged.** Except as specifically modified and amended in this First Amendment, the Agreement remains in full force and effect and binding upon the Parties.

2.2 **References.** All references to the Agreement include all their respective terms and provisions. All defined terms utilized in this First Amendment have the same meaning as provided in the Agreement, unless expressly stated to the contrary in this First Amendment.

2.3 **Counterparts.** This First Amendment may be executed in any number of counterparts, each of which shall be deemed to be an original, but all together shall constitute but one and the same Agreement.

IN WITNESS WHEREOF, the Parties have duly authorized this First Amendment and have caused their respective duly authorized officers to execute this First Amendment as of this 13th day of April, 2011.

CITY OF WILDOMAR

Dated: _____ By : _____
Frank Oviedo, City Manager
City of Wildomar

APPROVED AS TO FORM:

Dated: _____ By: _____
Stephen A. McEwen
Burke, Williams & Sorensen, LLP
Attorney for Plaintiff
City of Wildomar

COUNTY OF RIVERSIDE

Dated: _____ By: _____
Greg Flannery
Code Enforcement Division Manager

Dated: _____ By: _____
Patti F. Smith
Deputy County Counsel

MURRIETA MORTGAGE, INC.

Dated: _____ By: _____
John Reidy

SCHEDULE OF ACTIVITIES – CONDITIONAL USE PERMIT 09-0301

- 3/25/11 Final Initial Study/Mitigated Negative Declaration/Mitigation Monitoring Program submitted to the Planning Department.
- 3/30/11 Initial Study/Mitigated Negative Declaration filed with the Riverside County Clerk and posted in 3 public places for the required 20-day public review period beginning on March 30, and concluding on April 18, 2011.
- 4/13/11 City Council review of 1st amendment to the Settlement Agreement.
- 4/20/11 John Reidy resubmits final development plans package reflecting final changes requested by the Planning and Engineering Department's.
- 4/20/11 Final Development Plans package submitted to the Planning Department reflecting final revisions required by the Planning and Engineering department's.
- 4/28/11 Applicant to provide the City with the draft copy of the sewer easement agreement between Mr. Reidy and the adjacent property owner.
- 4/29/11 Planning Commission agenda packet distributed by city staff.
- 5/4/11 Planning Commission public hearing for CUP No. 09-0301.
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- 7/27/11 Construction plans are approved by the City and permits issued. Applicant to provide the City with the recorded copy of the sewer easement agreement between Mr. Reidy and the adjacent property owner prior to issuance of grading permits. Construction is expected to require approximately four (4) months.
- 11/27/11 Construction completed and Certificates of Occupancy granted by the City, as long as all requirements for issuance of Certificates of Occupancy are met by the Applicant.

CITY OF WILDOMAR – COUNCIL
Agenda Item #3.6
GENERAL BUSINESS
Meeting Date: April 13, 2011

TO: Mayor and City Council Members
FROM: Gary Nordquist, Assistant City Manager
SUBJECT: California Public Employees Retirement System (CalPERS)

STAFF REPORT

RECOMMENDATION:

Staff recommends that the City Council provide staff with direction regarding potential changes to the City's PERS program.

DISCUSSION:

This information is provided in response to the City Council's request made at the March 23, 2011, City Council meeting.

Shortly after the City's incorporation, the City Council adopted Resolution 08-72 stating the City's intention to approve a contract between the Board of Administration of the California Public Employees' Retirement System (PERS) and the City Council of the City of Wildomar. The City concluded the contract process and became a member of the retirement system during January 2010. The City's retirement program uses the 2.7% at age 55 method which is provided to City employees with 5 or more years of service in the CalPERS program. The City pays both the employee share of the program (8.0% of salary), and the City's share of the program (11.694% of salary). In response to the initial request regarding the City Council PERS cost the following is provided::

Category	Annual Salary	PERS Cost Member Share (8%)	PERS Cost City Share (11.694%)	Total PERS
Council Member	\$ 3,600.00	\$288.00	\$420.98	\$708.98
Total City Council	\$ 18,000.00	\$1,440.00	\$2,104.92	\$3,544.92

Submitted by:

Approved by:

Gary Nordquist
Assistant City Manager

Frank Oviedo
City Manager