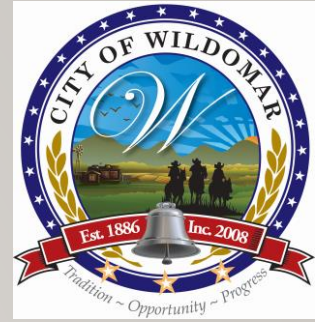
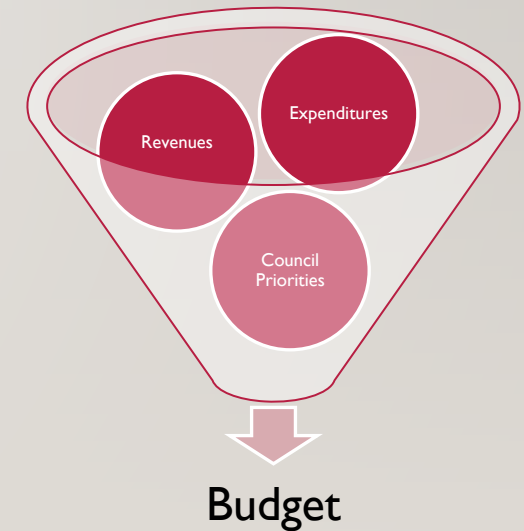


MUNICIPAL BUDGETING BASICS



A municipal or local government budget is a **transparent** spending plan that represents the City Council's **priorities** and reflects expected **revenues (income)** and **expenditures** for the upcoming fiscal year.



FINANCIAL TRANSPARENCY

OUR FOUNDATION

- Public Budget Adoption – Annually
- Treasurers Report and Check Registers - Monthly
- Independent Audit - Annually
- Special Revenue Audits and Reports – Annually
- Oversight Boards and Committees - Quarterly



MAJOR BUDGET PRIORITIES

COMPONENT I

- Provide a Healthy and Safe Environment – Safe and family friendly
- Responsible Growth and Development – Sustainable growth / preserving character and resources
- Economic Health – Business friendly, support small business and attract jobs, conservative fiscal strategies
- Mobility – Safe roadways and improved trail and transit networks
- Community Services – Programs, entertainment, and recreational opportunities

OPERATING BUDGET

A LITTLE BACKGROUND

- Two budget types – Capital and Operating
- Fiscal Year – 12-month Period July 1 – June 30
- Biennial Budget – Adopt every two years
- Every Department – Goals, Revenues and Expenditures
- Working Document – Updated Quarterly



OPERATING BUDGET

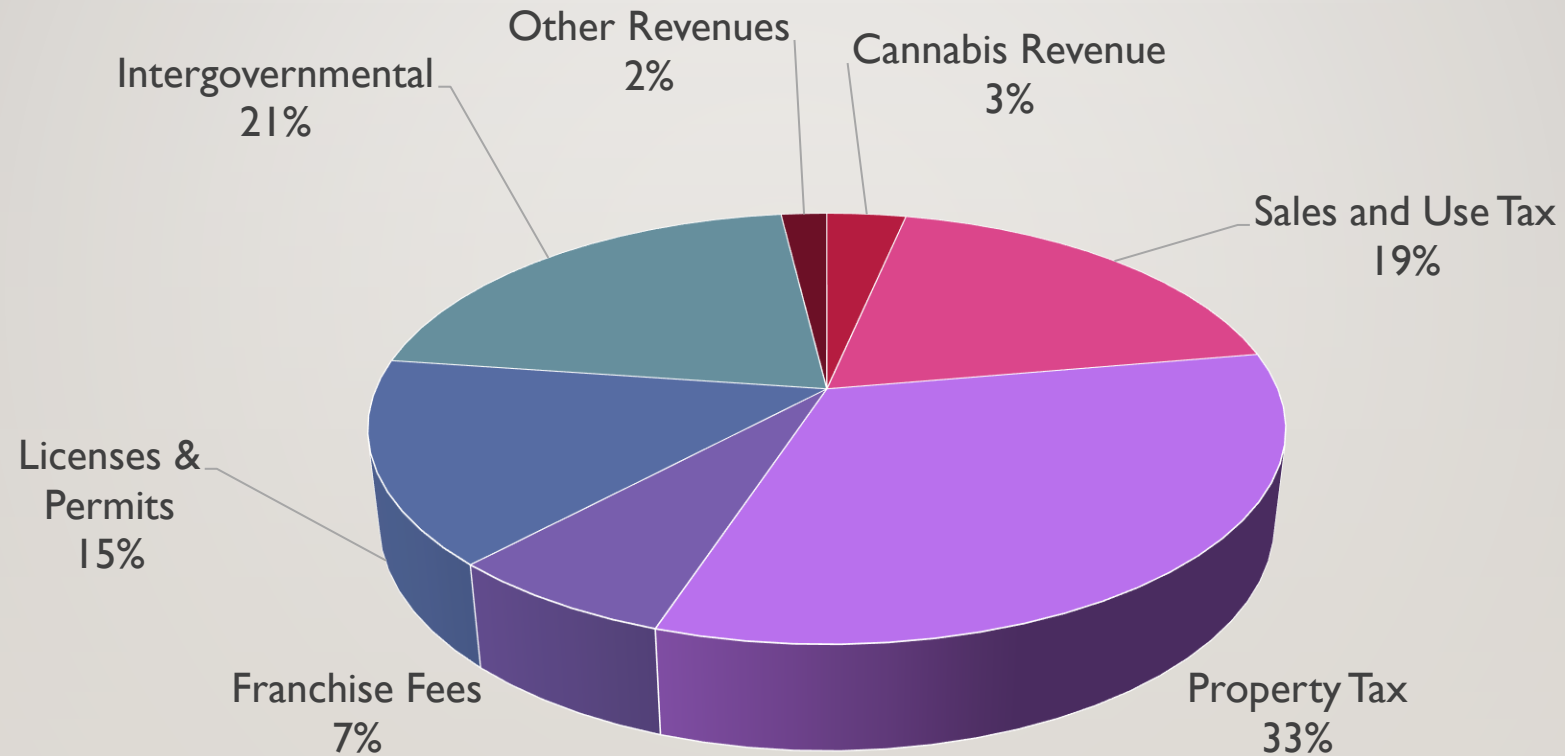
GOAL = BALANCED BUDGET

- Revenues Exceed Expenditures
 - Reserves Set Aside for Economic Uncertainty
- Structurally Balanced
 - One-time revenues (or reserves) should only fund one-time expenditures
 - Recurring revenues should fund recurring expenditures
 - Ensures financial sustainability for multiple years

GENERAL FUND REVENUES

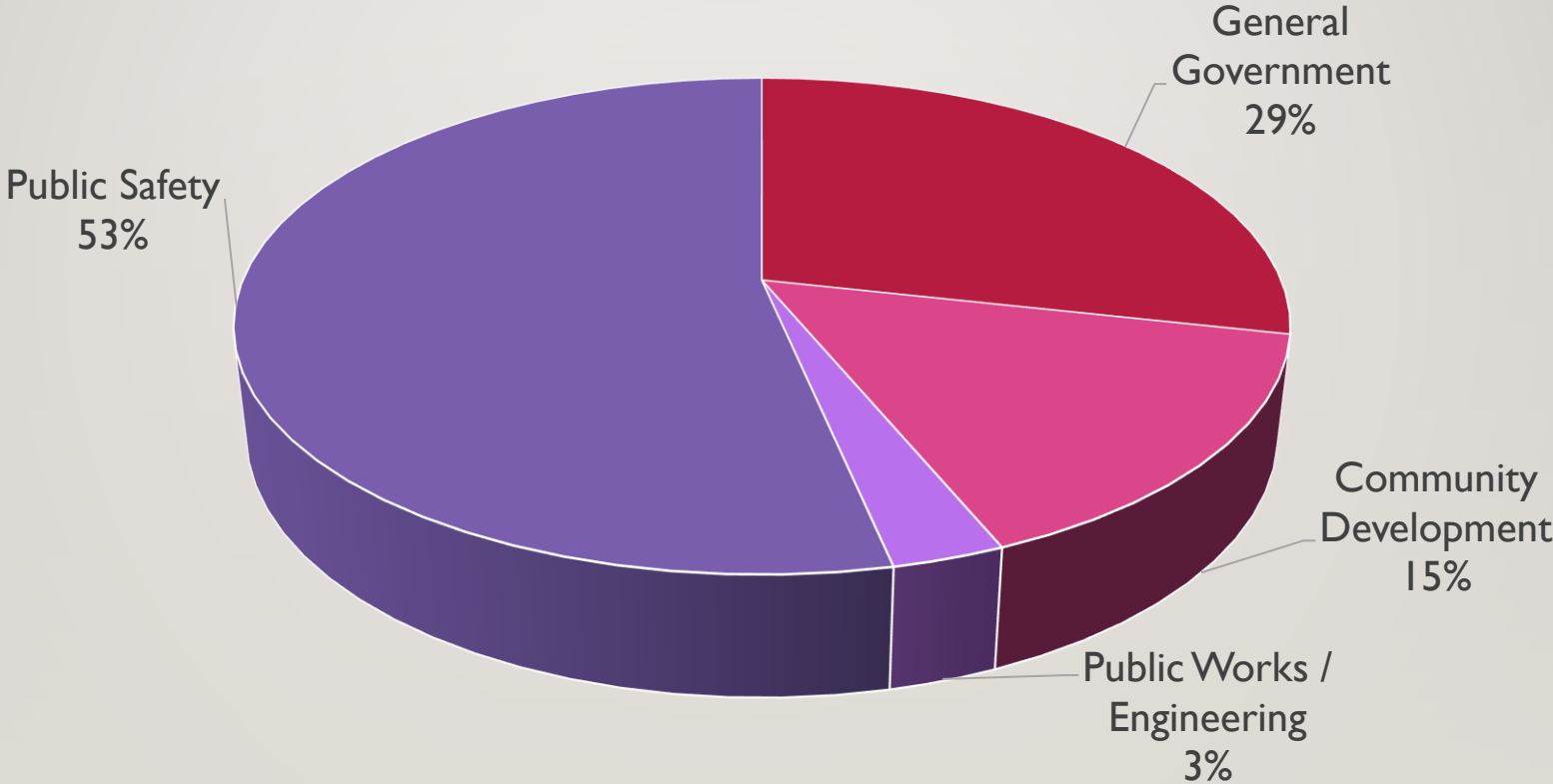
COMPONENT 2

FY 2023 - 2024



GENERAL FUND EXPENDITURES COMPONENT 3

FY 2023 - 2024



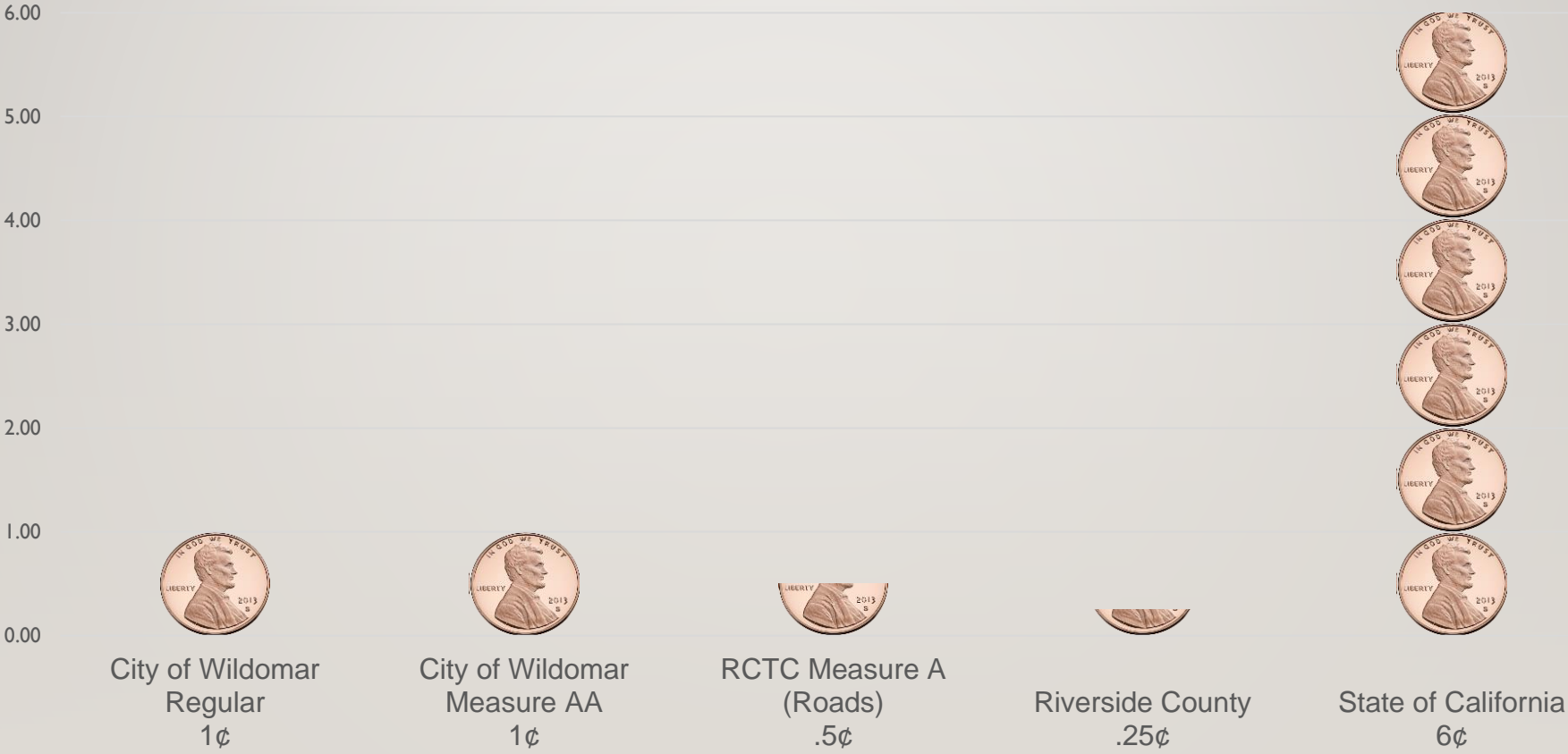
MEASURE AA REVENUE

- Additional One Cent Sales Tax
- Approved November 6, 2018 by Vote of Wildomar Residents
- Address Roads, Public Safety and Homelessness
- All Funds Used Locally, Audited, and Overseen



WILDOMAR SALES TAX – WHERE DOES IT GO?

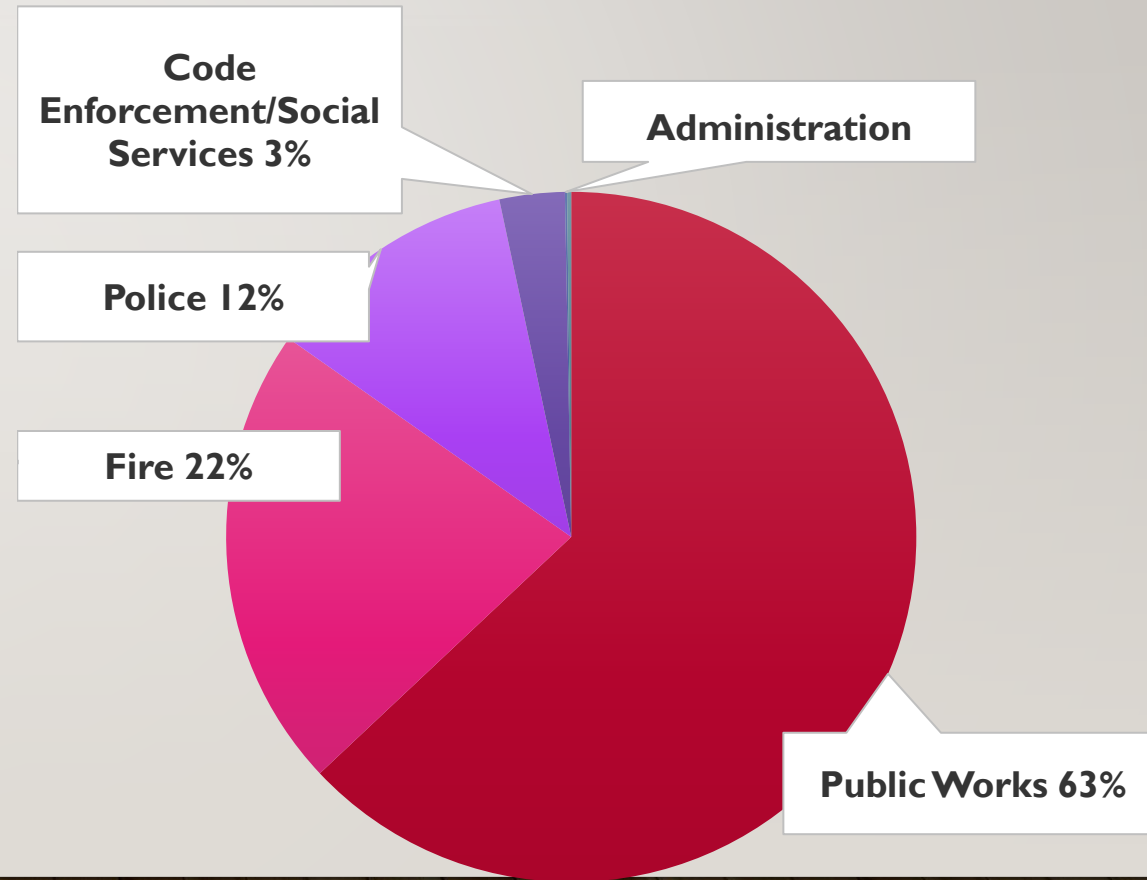
FOR EVERY \$ SPENT...



MEASURE AA EXPENDITURES

FY 2023-2024

- Transition Homeless/Social Services Under Code Enforcement
- Add \$3,200,000 in Pavement Repair and Rehab in FY2023-24 In Response to Survey
- Hire 2 Additional Code Enforcement Officers to Address Quality-of-Life Issues in FY2024-25
- Utilize City Staff Road Maintenance Crew in FY2024-25
- Purchase Road Maintenance Vehicles in FY2024-25



MEASURE Z FUND

- Funds Parks Maintenance and Services
- Approved November 6, 2012 by Vote of Wildomar Residents
- \$28 Levy on Property Tax Bills
- Oversight - Measure Z Committee Meets Quarterly



MEASURE A AND GAS TAX FUND

- Funding for Streets and Roads
- Measure A - Riverside County Transportation Commission
 - ½ Cent Sales Tax – Western Riverside County Local Streets and Roads
- Gas Tax - State of California
 - Users tax on gasoline and diesel fuel

MEASURE A AND GAS TAX EXPENDITURES

- Master Drainage Plan
- Road Widening Project
- Pavement Management and Rehabilitation Programs
- Sidewalk and Bike Lanes Project
- Roadway Safety Improvements
- Ongoing Street Maintenance Crew



THE BUDGET HAS BEEN ADOPTED

NOW WHAT?

- July 1st Departments Start Using New Budget Appropriations
- Work Begins Implementing Objectives and Goals
- Finance Closes Out Last Fiscal Year
- Prepare for Annual Audit of Prior Fiscal Year
- Preparation of ACFR for Prior Fiscal Year



KEY TAKEAWAYS AND QUESTIONS

- More than just spreadsheets and numbers
 - Comprehensive working plan
 - Process of setting and working on goals
 - Continuous evaluation and review

**IF YOU DON'T KNOW
WHERE YOU ARE
GOING, YOU WILL
PROBABLY END UP
SOMEWHERE ELSE**

LAURENCE J. PETER

PICTUREQUOTES.com